

Asia Is Getting on Board **For Seattle Summit as ASEAN Members Meet**

By Michael Richardson International Herald Tribune

SINGAPORE — East Asian nations includ-ing China, Indonesia and Japan have dropped their resistance to the Asia-Pacific summit meeting proposed by President Bill Clinton, and almost all are now likely to attend, Asian

officials said Sunday. The United States, seeking to reassert its influence in the region, hopes that the meeting will provide political impetus for moves to lower barriers to trans-Pacific trade and investment, and promote closer economic integra-tion. Mr. Clinton has proposed that the meeting i take place in Seattle in November.

In talks with 11 other Asia-Pacific countries in Singapore starting Monday, Kabun Moto, the Jupanese foreign minister, is expected to signal his country's intention to attend the meeting following elear indications over the weekend of support for the meeting from Chi-

na, Indonesia and most other regional nations. A senior U.S. official said Sunday that in talks in Singapore with Secretary of State War-ren M. Christopher. China had "indicated a positive response" to Mr. Clinton's proposal for an informal meeting of Asia-Pacific leaders.

The official said that Qian Qichen, the Chinese foreign minister, had not made any linkage in the talks with Mr. Christopher between Chi-na's attendance ar the summit meeting and an end to U.S. criticism of Beijing over alleged arms proliferation and other issues.

The talks will take place under the auspices of the Asia-Pacifie Economie Cooperation forum, which links China, Taiwan and Hong Kong with the 12 countries meeting this week. Mr. Qian said Saturday that Taiwan and Hong Kong, which Beijing insists are part of China, are members of Asia-Pacific Economic

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Cooperation forum as regional economics, not

Cooperation forum as regional economies, not as sovereign states. "Therefore, if the meeting of APEC leaders is to be held, Taiwan and Hong Kong shall not take part in such a meeting," be added. Nonetheless, U.S. diplomats said they were confident that a formula could be devised that would ollow China to attend the Sectile meet-

would allow China to attend the Seattle meet-ing at head-of-government level while Taiwan and Hong Kong would send lower-level eco-

nic representatives. Malaysia appears to be the only Asia-Pacific Economic Cooperation forum member that objects to Mr. Clinton's proposal. Mahathir bin

U.S. warus China over missile sales. Page 3. Chinese wonder about Deng's health. Page 2.

Mohamad, the Malaysian prime minister, said recently that he would not go to Seattle. An ASEAN official said Sunday that it now

seemed likely that all 15 forum members would

attend the meeting, including Malaysia. Officials said Mr. Mahathir was concerned that if the Asia-Pacific Economic Cooperation forum, which was formed in 1989, became the ninent forum for economic consultation in the Asia-Pacific region, it would undermine the position of ASEAN and allow the United States and other Western members of Asia-Pacific forum to assume a dominant position. Malaysia has been promoting a plan for East Asian nations to form their own caucus to protect regional economic interests and pro-

mote free trade. However, in a compromise decision on Sat-

urday. ASEAN foreign ministers agreed to make the East Asian grouping a caucus within the Asia-Pacifie forum, rather than let it stand alone

The Betting Is Still Open, With the Franc on the Line

By Carl Gewirtz International Herold Tribune PARIS - Think of it as a game of poker. The

enormous betting has created a pot big enough to die for and now it's time, in the classie pbrase, to put up or shut up. This is the position France and Germany find themselves in in the showdown with the

foreign exchange market over the sustainability of the European Monetary System.

The Franco-German alliance has staked its e with teneated

In Germany, a rate cut big enough to daunt the speculators risks undermining the anti-in-flation credibility of the Bundesbank that has made the Deutsche mark the world's second most important reserve currency after the dol-

The bittemess of the Germans and French is, intense because a massive reduction in German

NEWS ANALYSIS interest rates that would definitively put an end to the speculation is almost in sight. Within three months or at the most within six, the recession in Germany will have eaten sufficiently into inflation and money supply growth to permit a dramatic shift in Bundesbank poli-



AN EGG BARRAGE — Mikhail S. Gorbachev, the former Soviet leader, looking somewhat baffled Sunday as bodyguards wiped eggs from his head in Bayreuth, Germany, where he arrived for the opening of the Wagner music festival. A man seized later said he had targeted the Bavarian state premier, Edmund Stoiber. Thousands at the festival cheered Mr. Gorbachev and his wife.

Russia's Recall of Rubles Stirs Panic

By Steven Erlanger New York Tones Service MOSCOW - Senior officials of the Russian Finance Ministry lodged a strong protest Sunday with President Boris N. Yeltsin over Foreigners may change only 15,000 rubles — less than 315 — and may do so only on Monday, and will be unable to deposit rubles beyond this amount. The Russian prime minister, Viktor S. Chernomyrdin, issued a statement Saturday expressing government support for the Cen-

and cancel the licenses of foreign banks. The minister of finance, Boris G. Fyodoroy, who is the main architect of and

Israel Makes Heaviest Raid In Lebanon In a Decade

Guerrillas of Hezbollah And Palestinian Group Hit Back With Rockets

By David Hoffman

Washington Post Service JERUSALEM - Israeli warplanes and combat helicopters pounded targets of the pro-Iranian Hezbollah and a radical Palestinian organization across southern Lebanon on Sunday in the heaviest air attack in more than a' decade. Guerrilla fighters responded by firing waves of Katyusha rockets into northern Israel. By midnight, three Syrian soldiers, nine Leb-

anese and two Israelis were reported dead and scores were reported wounded from nearly 12 hours of aerial bombardment in both direc-

Lebanese villages from the Bekaa to the Mediterranean coast were hit by Israeli missiles and artillery fire. Israeli towns from the northern Galilee to the coast were hit by a Katyusha barrage, and 150,000 residents were ordered to remain overnight in bomb shelters, while chil-dren and the elderly were being evacuated.

Israel asserted that the attack had been in retaliation for a series of guerrilla offenses in recent weeks that killed seven Israeli soldiers. But after the first wave of Israeli bombings Sunday morning, both sides plunged into a cycle of retaliation, As more Karyushas rained. on Israeli settlements, new waves of Israeli F-16s, belicopter gunships and artillery weapons

returned the lire. The violence threatened to chill the latest effort by Secretary of State Warren M. Christo-pher to revive the Middle East peace process, in which Israel is negotiating with Syria, Lebanon. Jordan and n Palestinian delegation. Mr. Christopher, who is due to arrive in the region next weekend, urged restraint. In Singapore for a meeting of Asian foreign ministers, he said. "It's elearly counterproductive as far as the peace talks are concerned."

The Iranian-backed Hezboliah, or Party of God, rejects the peace talks with Israel and has vowed to repulse Israel and its allied militia from the "security zone" it occupies in southern Lebanon.

Lebanon's president. Elias Hrawi, called a crisis meeting of bis government and military officials, and be said Lebanon would lodge a complaint against "Israeli aggression" with the United Nations Security Council.

But the Israeli prime minister, Yitzhak Rabin, speaking at a news conference on a tour of the northern border as artillery fire could be beard in the distance, declared that the attacks had been needed to quell the Katyusha raids on

"If there is no security and quiet for residents

of the north," be said, "there will be no security

and guiet for the residents of southern Leba-

The Syrian deaths were the first in many

years from Israeli fire. The official Syrian press

agency, SANA, quoted a military spokesman as

having said that three soldiers had been killed

and three wounded at its positions in Lebanon.

News agencies reported as many as six Syrians

Syria has 35.000 troops in Lebanon. Israel's chief of military intelligence, General Uri Sagi.

said there bad been "no change in Syrian be-

Mr. Rabin bad said in recent days that no

Israelis,

non

dead

havior in these areas."

tions that the franc-mark parity will not be changed. It has backed this with interest rate movements - grudging increases in France and declines in Germany - that begin to lack credibility because they contradict what common sense says is needed. And despite massive 6 intervention, the betting continues. The players

in the foreign exchange market refuse to walk away from the table.

France and Germany haven't much left to put up to stay in the game. Further rate hikes in France could inflict severe damage to an economy already in recession and where a social explosion is waiting to happen with youth unemployment already over 20 percent.

But they have to do something this week to meet the market's call to put up or sbut up. The market is looking for a one-point cut in official German rates when most experts believe the Bundesbank would be hard put to justify a reduction of even half a percentage point at

See MARKET, Page 9

a decision by the Central Bank to declare all pre-1993 ruble banknotes invalid as of Monday, a senior economie adviser to the government said.

The decision on the ruble, which has thrown Russians into panic as they scurried to unload banknotes. "was taken without consultation with the Ministry of Finance. which was only notified at the last moment, said the adviser, Jeffrey D. Sachs, a Harvard professor of economics.

"The Ministry of Finance has lodged its protest and regards this as a completely inappropriate policy, and it is in ongoing discussions with the government, the president and the Central Bank about these actions," Mr. Sachs said in an interview.

tral Bank's decision. The Finance Ministry's protest tends to

confirm an ongoing split in the government over the nature and details of monetary and fiscal policy and underlines the fragility of Western-style economic reform in Russia. Other officials and Western diplomats said it was believed that Mr. Yeltsin, who returned to Moscow Sunday morning, interrupting his vacation, made no immediate decisions at the

meeting Mr. Yeltsin's spokesman bad said the pres-ident was returning to deal with the threat to Russia's reforms posed by the Supreme Sovi-et, or parliament, which before recessing last

reforms, is on vacation in the United States, and could not be reached.

week passed a series of laws, resolutions and suggestions that would swell the budget defi-cit, hobble privatization of state enterprises

Diplomats suggested that the move of the Central Bank, which is unpopular with the people and will discredit the government, may be linked with the Supreme Soviet ses-sion and was timed for a long summer weekend when few officials would be at their desks.

Mr. Sachs said he sees "a real possibility" that the Central Bank acted "in coordination with the Supreme Soviet, in an overt attempt to destroy the economic reform by stopping

See RUBLE, Page 10

In Bosnia, Clinton's Just Another Villain

NEWS ANALYSIS

by Mr. Clinton and Secretary of State Warren

prevail upon the United Nations because of the

Mr. Christopher, at a State Department news

When it became obvious that I could not

M. Christopher.

By John F. Burns New York Times Service

SARAJEVO, Bosnia-Herzegovina - As the besieging Serbian forces draw the noose ever tighter around this shattered city, there is less and less talk of the man once regarded as a notential savior.

When he was inaugurated six months ago and more so after he warned of possible U.S. military action against the Serhian forces in April — Bilt Chnton's name was invoked all over town.

"Clinton dobro" - Clinton is good - hecame a common greeting extended to Amen-cans, and was usually followed by a disparagement of European leaders, who were seen as finding every excuse not to come to Bosnia's

Now, if Mr. Clinton is mentioned at all, it is

usually only to place him in the villains' gallery alongside the leaders of Britain and France. conference, iamented the situation but added: In the last few days, most Sarajevans were without electrical power, running water or gas, as they have been continuously for a month. Alongside the deprivations, it meant that most

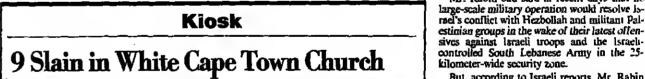
"The United States is doing all that it can, consistent with our national interest."

Among Bosnians who heard of the statements, there was a passionless debate of the kind that has become common among people here who have finally abandoned hope that their misery will be ended by outside intervenhad no radio or television. They were thus at least spared reports on the latest Bosnian forays

For most, the question was whether Mr. Clinton and Mr. Christopher should be faulted for weakness in not using the sort of influence that President George Bush deployed against Iraq, or for their cynicism in offering so little leadership that Europe's leaders gave Mr. Clinopposition of some of the European nations, that's when things began to deteriorate," Mr. Clinton said on the CNN program "Larry King ton the excuse he wanted to stay out of the Bosnian nightmare.

From the beginning of the Serbian onslaught

See CLINTON, Page 5



CAPE TOWN (AP1 - Black gunmen burst into a white Anglican church in suburban Kenilworth on Sunday, firing automatic rifles and tossing hand grenades at the con-gregation. Nine whites were killed and more than 20 were wounded, the police said.

Five blacks were reported to have carried out the attack at St. James's Church. The police retracted a report that indicated two

Among the dead were three Russian sailors, part of a group of more than 100 Russian

Bridge

white and three blacks were responsible. seamen visiting the port. There was no immediate elaim of responsi-

bility for the attack.

He said the leadership agreed to the econom-

ing goes forward. The gravity of the situation

In a speech Friday, President Fidel Castro

"We have serious problems and we have to

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Page 4.

Book Review

sives against Israeli troops and the Israeli-controlled South Lebanese Army in the 25kilometer-wide security zone. But, according to Israeli reports, Mr. Rabin

and senior ministers approved the air raids Friday. He had said Israel would not tolerate attacks on the northern border settlements, and when more rockets were fired at the border towns over the weekend, they triggered the Israeli attack. According to Israel television. the leftist Meretz bloc had opposed the offen-

See RAID, Page 5

Cuba, Taking a Risk, Lifts Dollar Ban

By Douglas Farah on Past Service

ship of the means of production and economic HAVANA - Faced by a sharp economic decline and a punishing U.S. trade embargo, Cuba is embarking on its riskiest economic change since the 1959 revolution, including making it legal for citizens to possess and use planning. We will not abandon that idea." ic measures to adapt to new circumstances in Cuba and the world. "What at one time was not admissible," he said, "or what we thought was not admissible, U.S. dollars.

The opening to dollars — despite three de-cades of hostility toward the "enemy to the north" — was outlined by senior officials in can become admissible as our economic openinterviews and briefings for reporters and pocan force us to take measures that at one time tential foreign investors.

Officials describe the revisions as carrying a heavy social cost and acknowledge they could lead to other changes difficult to predict or control.

Carlos Lage, vice president of the Council of solve them to survive. There are two different

State and Cuba's leading economic planner, said: "Socialism is related to the state ownersets of things: the things we have to do to perfect socialism and the things we have to do for the revolution to survive."

One of the consequences is a severe curback in celebration of July 26, the date chosen by President Castro to represent the revolution. Instead of addressing bundreds of thousands on Monday, he will speak to an audience limited to 2,000 to save the strain on a transport system virtually destroyed by fuel shortages.

Mr. Lage said measures in addition to the dollar legalization were under study, including legalization of privately owned business and services such as plumbing, carpentry and small retail outlets.

He added that there was a chance for a return

See CUBA, Page 9

Temper Tantrums of a Gulf War Hero

we could not conceive of."

declare

By Barton Gellman Washington Past Service

WASHINGTON --- in a new history of the Gulf War that redraws the public portrait of its field commander, General H. Norman Schwarzkopf is described by key subordinates as a man of profane and dysfunctional rages who turned his headquarters into "a dispirited bunker" and had little to do with

by General Schwarzkopf's "imperial trap-

ing him.

Instead, the author writes, he dispatched a three-star general as General Schwarzkopi's deputy to act as a buffer and "sweep up the CINC's broken crockery." CINC is a military abbreviation for commander in chief.

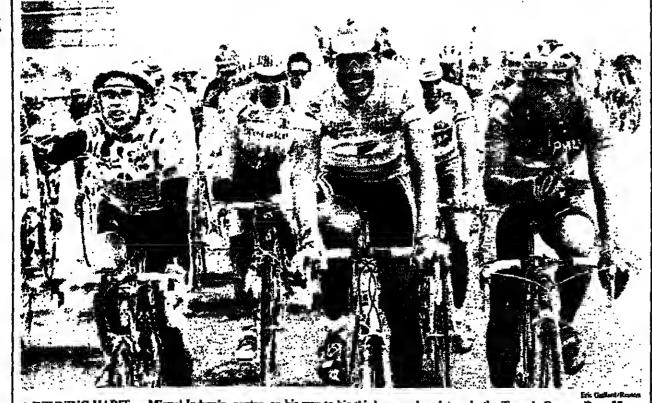
The book describes numerous vivid scenes in which the new deputy, Lieutenant General Calvin A.H. Waller, tried to calm General Schwarzkopf with comy jokes and shield the cowed and humiliated staff. But even with those intercessions, the author writes, General Schwarzkopf threatened to dismiss or

commander, his navy commander, air force commander, chief air targeter and the commanders of both army corps in the desert.

In "Crusade: The Untold Story of the Persian Gulf War," Mr. Atkinson discloses scores of details about the planning and conduct of the war fought in January and February 1991 and the diplomatic struggles that led up to it.

Mr. Atkinson, who won a Pulitzer Prize at The Kansas City Times for a 1982 series of

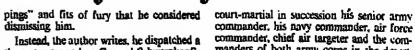
See NORMAN, Page 3



A WINNING HABIT - Miguel Indurain, center, on his way to his third successive victory in the Tour de France. Page 13.

مكذامت الأحل

the crucial air campaign against Iraq. The author, Rick Atkinson of The Washington Post, says that the former defense secretary Dick Cheney was offended enough



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DAVE BARRY

The First 187 Days

M IAMI - The time has come for unbiased observers such as myself to make a fair and objective assessment of the first roughly 187 days of the failed Clinton administration.

I would say it did pretty well until the Inauguration. There had been great excitement as "The Man From Hope Via Oxford And Of Course Yale Law School" came to Washington, bringing with him a new vision for America and numerous

18-point programs and a cal. He cramped and grungy. also brought a close-knit, battlehardened staff of smart, tough,

fiercely dedicated, loyal, savvy. gung-bo junior high school students. who immediately set about the task of transforming the federal government from a bloated money-hemordı rhaging bureaucracy into a hloated st.

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money-hemorrhaging bureaucracy in which they had reserved parking spaces. They worked long hours, burning the midnight oil night after E. night, seven days a week, week after week, until finally, possibly as a re-sult of inhaling oil fumes, they beгі cl gan displaying the shrewd political

savvy of floor wax. The unfortuntate result was a series of administration blunders. culminating in the now-famous debacle wherein the president got a \$200 haircut on an airport runway.

Clinton also had problems with major nominations, as was evidenced by his decision --- hlamed on sloppy staff work - to give the United Nations ambassadorship to Gennifer Flowers.

But at least that time be MADE a decision. Most of the time he appeared to be highly indecisive, especially when he was trying to pick a Supreme Court nominee; at one point his staff leaked the names of roughly 350 simultaneous frontrunners, including Raymond Burr. You had all these people convinced that they were going to get the joh. which made for an awkward scene when the president finally made

the announcement: PRESIDENT CLINTON: I am very pleased to announce the nomi-

nation of the person I truly feel is best qualified for this critical position, and that person is . . . (flip) Tails! It's what's her name! The little short lady with three

To make matters worse, Clinton

was not getting along with the White House press corps, as could be detected by the outwardly respectful yet subtly negative tone of the questions he was asked ("Mr. President, sir, with all due respect. sir. are you a big beinie-head, or

what?"). The press corps lends to be testy, and you would understand why if you saw the White House press facility. It's nothing like the Green Room or East Room; it's more like the Dumpster Room. It's

So the reporters were already in a cranky mood when this new president came swooping in and started yammering day and night about his economic package. Reporters be-lieve there is nothing more boring than an economic package, except maybe an environmental package. So whenever President Clinton tried to talk about the economy, the press corps, to be ornery, asked questions about something else. If the Clinton strategists had been smart, they'd have used reverse psychology to trick the press corps into asking the right kinds of questions:

PRESIDENT CLINTON: I'd like to start hy announcing that last night I lost \$3.7 hillion and a naval base playing golf with Michael Jor-dan. Naked. I'll take your ques-

uons now. PRESS CORPS MEMBER tsuspiciously): What about your eco-

nomic package? Anyway, the bottom line is that it has not been a great first 187 days. But it's getting better. The White House has a new direction and purpose, which is being provided by David Gergen, the same man who provided direction and purpose for the Reagan White House (he's also available for weddings and bar mitzvahs). Gergen bas turned the administration around via the shrewd tactic of having President Clinton meet with reporters only while standing in front of a very loud helicopter.

So once again the country ap-pears to be headed in the right direction. There's even talk that some time this fall, if conditions are right, we're going to invade Grenada. And bere's another piece of good news: For some unknown reason, we're suddenly VERY popular in the United Nations.

By Ken Ringle Washington Post Service

O SCAR, Louisiana - The roads snake away under the sbade trees, through peran orchard pasture lands and tiny hamlets with names like Parlange, Farouche and Livonia, and then suddenly the lake is there, arcing off to the cast in the late alternoon sun, glittering with mystery and promise.

Centuries ago it was part of the Mississippi River, twisting its way through the Middle Delta flatlands north of what's now Baton Rouge. But then the river, playing the same kind of pushy games now under way in Iowa and Illinois, charged off and left it behind, sealed away by swamp and forest and the cane and cotton fields of Pointe

Couper Parish. "False River." muses Ernest Gaines, in his deep Shakespearean voice, gazing out from the car onto the passing land of his boybood. "There's such beauty in this place. Such peace and such beauty. As a kid bere there were times I was the freest kid in the world, and times I was in de facto slavery.

There were places I couldn't go, things I couldn't say. questions I couldn't ask. You had to work for nothing and take what they gave you. Yet at the same time, you had all the fields to run in, the river to fish in, the sympt to hunt in $\dots I$ was freer than any white kid, and at the same time, not free at all. What a paradox."

Gaines has been meditating on that paradox as a writer for more than 40 years now, turning it over and over again through eight books, intent on the inseparable nature of the richness and poverty in his past and the universal chords at the beart of black experience in the bygone rural

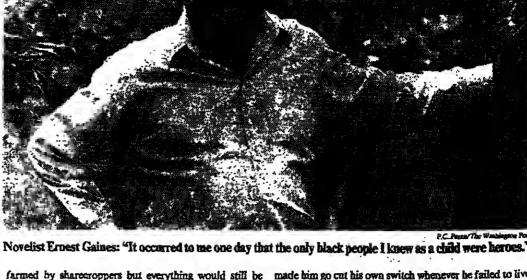
II "The Autobiography of Miss Jane Pittman" (1971) made him an icon in black literature ("I talk to students all the time who think Miss Jane was a real person"), the justpublished "A Lesson Before Dying," his first novel in 10 years, promises to widen his readership and reputation even further.

A deceptively simple tale of an unlettered young black man facing execution in 1948 and the alienated young teacher called on to make him a man before he dies, it is also a powerful existential parable about the buman condition. Like all Gaines's books, it is set here among the plantation houses and tenant shacks of Pointe Coupee Parish. in a segregationist past he continues to find pregnant with lessons for today's readers, both black and white.

"Young black students are always asking me, "Why don't you write about integration, about the 1980s and 1990s?" be says. "I tell them, 'That's your job. I can only do so much.' A writer has to write about his own time, his most impressionable years. The same lessons lie in every period, because they're human lessons. But Faulkner wrote best about the '20s and '30s and '40s. Once he got to the 1950s, his writing didn't have the same power. I'm trying to learn from that."

Gaines's time, he says, is the 30 years or so before the civil rights era, when the plantation society of the Deep South was just beginning to mechanize, foreshadowing an end to the need for massive amounts of hand labor that had kept blacks on the land and made them indispensable

to the functioning of a sugar- and cotton-based economy. "When I was born in 1933, white families still owned all the land. My folks went into the fields for them at surrise and came home at sunset . . . chopping cotton and cutting cane by hand. Later on, the same land would be



farmed by sharecroppers but everything would still be done by hand, especially by the black sharecroppers. And later the tractors would come m and move the mule out of there. And later still the more sophisticated machinery, the mechanical cotton pickers and corn pullers, would move the tractors out. But my period is about those 30

years before the machines pushed people into towns and up north and into military service. And that's enough to write about I don't need any more." There's a sense of laurelship about Gaines these days, a quality of contentment with his life's choices and of

gratitude for earned rewards. He has been writer in residence at the University of Southwestern Louisiana in Lafayette for 10 years now, has tenure and a universityfurnished house, teaches one day a week and otherwise comes and goes as he pleases.

INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, JULY 24-25, 1993

In the Deep South, Everyday Heroism

Just as the critics began praising "A Lesson Before Dying," the MacArthur Foundation presented him \$355,000, one of its "genins grants" in recognition of writings with "rare historical resonance." And last May, Gaines, a lifelong bachelor, finally married. Gaines has spent much of his life in San Francisco, but his low-key, for the courter of the life in San Francisco, but his low-key, four-year courtship of Dianne Saulney, a New Orleans-born lawyer, was a very Louisiana affair, he says. "I never did want to spend my later years in San

Francisco," he says. His roots here, Gaines makes clear, are too important. "You see, I'm the fifth generation of my family born on that plantation there," he says, as the car pulls abreast of a mansion of gabled cypress overlooking False River. "My grandmother was a cook in the big house. My grandfather, the plantation carpenter and handyman. Everything I know had its beginnings right

He points out the site of the tenant shack where he was raised by an annt so crippled by birth or socident (he never learned which) that she could only crawl across the floor, but so imbued with a sense of mission and justice that she

made him go cut his own switch whenever he failed to live "Of course, we could have just run away from her

beating: She couldn't have caught us," he says. "But that would have been unthinkable. That may have been my clearest early sense of right and wrong.

He points out the fields where he picked cotton at the age of 9, the decaying frame school where teachers told him of his talent for writing and warned him how many sacrifices writing required as a career. Gaines says his Northern friends, white and black, have

a hard time understanding his attachment to a region and a time they would just as soon forget, not to mention his tendency to see backs of the pre-civil-rights era in beroic terms. "But it occurred to me one day that the only black people I knew as a child were heroes," he says. "My hero is a person who will get up and go to work every damm day, and see himself not accomplishing much that day or maybe the pert day, but will get up anyway and try it again, against the odds, to make life a little bit better." Gaines says be thinks he avoided bitterness by leaving Louisiana at just the right time. He went to California in 1948 when he was 15, joining his parents, and there found opportunities unimaginable in Pointe Coupee.

If he had stayed longer in Louisiana, he says, the stifling limitations of segregation might have left him broken and bitter. "As it was, I spent long enough here to get a feel for the small communities and the plantation store," he says. "I knew where I'd come from, so I could learn who I was,"

By the age of 17, he says, "I knew I wanted to be a writer, and by the age of 20 I knew I wouldn't let any white, and by the age of 2D 1 hiew I wouldn't let any obstacle get in the way — family, religion, politics, racism or anything else." During the civil rights era, when he heard of churches being bombed or marchers being beat-en, Gaines says, "I just swallowed my anger and pain and went home and used to write a better paragraph."

PEOPLE

More Beatles Material

Set for Auction Block The auction beat goes on and on: The manuscripts of the lyrics for Beatles hits "I Am the Walros" and "Foot on the Hill" are to be auctioned next week at a rock and roll memorabilia sale, Sotheby's said. The auction will also feature an archive of 5,000 never-published photographs of the Beatles, taken for Life magazine by the photographer Terry Spencer in the early 1960s, including scenes of them playing with model trains in their dressing room, and escaping fans.

Π. Antonio de Almeida has been amed music director and conductor of the Moscow Symphony Or-

chestra, created in 1989. De Almeida has been a frequent guest conductor at the Berlin Philharmonic and the Chicago Symphony, among others. -

Sharpening the knives: Claire Bickley, television columnist for the Toronto Sun, wrote that Conas O'Brien, who replaces David Let-terman this September as host of NBC's late night talk show, "dress-es as if he's raided the young Elvis's closet" and "says you know about as often as he takes a breath."

Claude Montana, the French fashion designer, and Wallis Franken, a former model, were marrier in Paris after first becoming en-gaged 18 years ago. The bride was dressed in a white satin jeans lacket over a long tunic and pants, de-signed by Montana. He wore jeans and cowboy boots. Û

E. L. Doctorow and two colleagues are deep into plans for a 24hour cable network called Booknet. Writers and poets will be seen reading from their works, storytell-ers will tell their stories, reviewers will deliver their opinions, editors, critics and booksellers will debate and discuss," he said. "A news desk with anchors will bring news of the publishing world." Also on the agenda are adult bieracy classes, famous parents reading to their children, and late-night scrollings of book texts for insomniacs.

INTERNATIONAL 7

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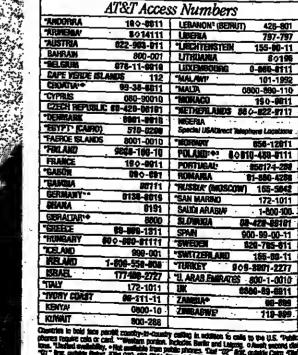
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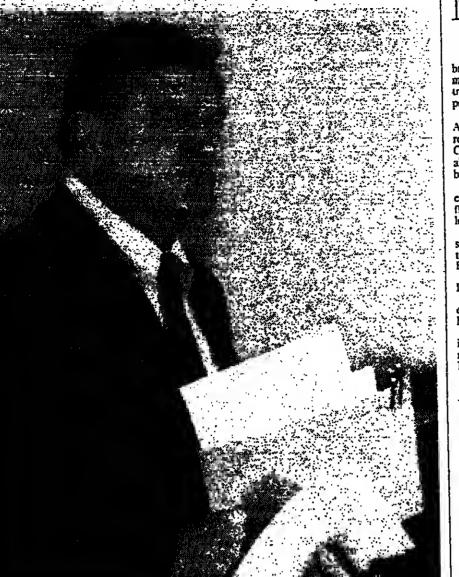


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STATESIDE / BLEAK FORECAST



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Mr. Rostenkowski arriving at a Washington press conference to party accusations against him.

A Congressman Denies Guilt

Embezzlement Charge Is False, Rostenkowski Insists

By Martin Tolchin

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New York Times Service WASHINGTON - A defiant Representative Dan Rostenkowski, responding to a former House. official's accusations that he embezzled \$21,300 from the post office of the House of Representatives, has denied doing anything illegal or unethi-

"I want to make it absolutely clear that I have committed no crime and have engaged in no illegal or unethical conduct," the Illinois Democrat said in his first statement since the accusations of the former postmaster of the Honse were made public July 19.

At a Capitol Hill press conference on Samrday, Mr. Rostenkowski appeared incomfortable and short of breath as he read a statement that strongly denied wrongdoing. But he failed to address any specific accusations and declined to answer ques-;

In a move suggesting that he was gearing up for a big legal battle, Mr. Rostenkowski, chairman of the Ways and Means Committee, also introduced his new legal defense team of Robert Bennett and Carl Rauh. The two have represented prominent nal investigations, including

against him, Mr. Rostenkowski has repeatedly protested his innocence. But after the former postmaster. Robert V. Rota, specifically accused two congressmen of embezzling post office funds, Mr. Rostenkowski

declined for days to comment. Although Mr. Rota did not identify either lawmaker, referring instead to Congressmen A and B, public documents identified Congressman A as Mr. Rostenkowski and Congressman B as former Representative Joseph P. Kolter, Democrat of Pennsylvania.

Mr. Rora has pleaded guilty to one count of conspiracy and two counts of embezzlement. He faces a maximum prison sentence of three years and fines as fight as \$900,006.

The plea by Mr. Rota, who has agreed to testify against Mr. Rostenkowski, came as House and Senate negotiators sought to iron out their differ-ences on President Bill Clinton's economic program. As the ways and means chairman, Mr. Rostenkowski is a central figure in those talks, and Mr. Clinton will also need him badly in months to come as Congress considers health care, welfare, trade and other issues. If indicted, Mr. Rostenkowski would be forced to step aside as chairman.

Midwest Faces a 'Calamity' as More Levees Burst

Compiled by Our Staff From Dispatches

ST. LOUIS. Missouri - The swollen Mississippi River broke through a major levee Sunday, flooding thousands more acres of farmland, and volunteers worked feverishly to try to contain the devastating floods that have killed 41 people in six weeks.

We have more than a disaster, we have a calamity. Agriculture Secretary Mike Espy said after touring the region. He said that damage was so extensive that the Clinton administration would ask Congress for \$5 billion in aid - double the previous request - but that still would not be enough, he said.

Floodwalers from the Mississippi broke through a northern section of the 54-mile (87-kilometer) Sny Island levee, flooding 44,000 acres (18,000 hectares) of farmland. The levee begins about 12 miles south of Quincy, Illinois. Four workers near the break climbed trees to avoid being

swept away and were rescued by a National Guard helicopter, said Ed Adcox, a spokesman for the U.S. Army Corps of Engineers.

Levee breaks were also reported in Randolph County. Illinois, and in Perryville. Missouri.

Near Perryville, south of St. Louis, a Corps of Engineers employee was driving along the levee when it collapsed, but he scrambled to safety. The employee, Harold Smith, was looking for weak points

in the levee. His truck apparently fell more than 15 feet 14.5 meters) into the breach as the river roared through, said Jack

Niemi, a Corps official in SL Louis. "He went down to the bottom with the truck," he said. But

be was able to climb out a window and reach dry land. Mr. Smith was not seriously injured.

In St. Joseph. Missouri, rising water knocked out tapwater service early Sunday for nearly 80,000 residents.

City officials and the Naoonal Guard brought in water from other Missouri towns and opened distribution centers. Crews spent all of Saturday sandbagging the riverside Missouri-American Water Co. plant, but when the Missouri River crested at 33 feet - flood stage is 17 feet - water came over the plant's levee, said a company spokeswoman, Christie Sum.

Service could be restored Monday, unless there was too

much damage to equipment, she said. Other cities, including Des Moines, Iowa; Alton, Illinois; and Kansas City. Missouri, have no or limited water service as a result of flooding. Thunderstorms rumhled through Illinois on Sunday,

flooding low-lying areas and knocking out power to thousands of people. But drier air pushed inin the region, and no new rain was expected in lowa, Kansas, Nebraska and northern Missouri unul late Monday or early Tuesday, the National Weather Service said.

Mr. Espy, meeting with farmers in Olive Branch, Illinois, said the administration would do everything it can to assist them and will ask Congress to double federal aid in the Midwest to \$5 billion.

The death toll in the six-week floods rose to 41 with the deaths on Saturday of an Illinois woman and a Kansas man. In Missouri, foul play is suspected in a spectacular levee break at West Quincy that closed the last open bridge over

the Mississippi River for a length of 200 miles. The Washington Post reported. Authorities said that they had several suspects in mind and that an arrest was expected.

The break, which occurred July 16, was originally regard-(Reuters, AP, WP) ed as a result of river action.

Economic Losses Rising Fast

Sylvia Nasar of The New York Times wrote from New York: The floods will have a much greater effect on the nation's conomy than seemed likely just a short time ago.

As they survey bankers, farmers, businesses and state officials, analysis at the four Federal Reserve banks in the Midwest have been raising their damage estimates, in some cases doubling and tripling the numbers.

"Two weeks ago, I said you weren's going to see discernible impacts," said Edward Lotterman, an economist at the Federal Reserve Bank of Minneapolis, adding:

"That was before lowa, Missouri and Illinois, Now I think we're getting into the Hurricane Andrew range in terms of OSSES

The dollar figure that economists are putting on crop losses, property damage and lost production and sales - for now at least - is \$10 billion to \$12 billion, roughly twothirds of the losses from the burricane that struck southern Florida and Louisiana last year.

As the figures climb, they include losses not only from areas underwater but also adjacent areas whose people and businesses are suffering.

3 Freed In Killings Of 7 Boys In Brazil

Commiled In: Our Staff From Despatches RIO DE JANEIRO --- Brazilian authorities released three military police agents after questioning them in the shooting deaths of seven street children, but police sources said that investigators were continuing to pursue police links to the killings.

President Itamar Franco, who said he was borrified by news of the massacre, flew here with Justice Minister Manricio Correa to follow the case. Mr. Correa said Sunday that Mr. Franco would meet with members of his cabinet in discuss the nation's bomeless children.

The youths were shot and killed Friday as they slept on blankets and pieces of cardboard near a cathedral in Rio. They were among Brazil's estimated 7 million homeless children.

Police sources said the authorioes were continuing the investiga-tion on the assumption that military police were the killers,

The three military police agents - who were identified as having threatened children in the area of cials. But they were released be-cause of lack of evidence, officials said

At the Rio morgue on Saturday. family members identified three of the victims. Scores of children wbo deep on the deserted streets of Rio's financial district flocked to improvised shelters.

U.S. Warns China on Pakistan Missiles

International Herald Trabund

SINGAPORE - The United States warned China on Sunday that it might face sanctions if it had violated an anti-proliferation agreement by shipping missiles or missile components to Pakistan.

Secretary of State Warren M. Christopher "laid out the seriousness of the issue and the possible policy implications" in his first meeong with Qian Qichen, the Chinese for-eign minister, a senior U.S. official said. Apparently in reference to recent intelligence reports, the official said that "there is disturbing evidence of shipments and that is why we need an explanation."

U.S. intelligence sources have asserted they have strong evidence that China bas shipped parts for the M-11 missiles to Pakistan. The missiles, which have a range of about 300 miles (500 kilometers), are capable of

carrying nuclear as well as conventional warheads Analysts said that the reports of missile

shipments to Pakistan have caused alarm in India, which fears they might be used in any conflict between the two neighbors. Pakistan and India bave fought three wars since they gained independence from Britain

in 1947 and are contesting control of Kash-Both countries are believed to possess nuclear weapons, and U.S. officials are worried that any future conflict between them might

escalate into a nuclear war. The senior American official, who requested anonymity, said that the United States did not know whether the Chinese shipments to Pakistan were missiles or components,

But he said that either would be a violation of the Missile Technology Control Regime. China has not signed this internacional agreement, but it has pledged to observe its guidelines.

China's consistent response to the U.S. allegations has been to deny them.

Briefing reporters Sunday on the talks be-tween Mr. Qian and Mr. Christopher, a Chi-nese spokesman made no reference at all to the missile dispute, although the U.S. official said that exchanges on the issue had taken up "a good portion" of the 75-minute meeting.

Asked Saturday how be would respond to Mr. Christopher's concerns about the missile issue, Mr. Qian said that he hoped the meet-

ing would improve U.S.-China relations. 'However," he added, "one cannot base such a meeting on charges that are entirely without foundation or on questions that are simply fabricated."

The U.S. official said that he expected there would be more detailed discussion of concerns about the M-11 missiles in talks that Lynn Davis, U.S. undersecretary of state, will have in Beijing on Monday and Tuesday. The Clinton administration recently renewed for another 12 months China's most-

favored-nation trading status, which allows its booming exports into the giant U.S. mar-ket at the lowest prevailing tariff rates. But a further extension in 1994 was made

conditional on China's progress on the weapons issue and on improving human-rights and trade practices. The U.S. official said Mr. Christopher told

Mr. Qian that Washington wanted to broad-en relations with China. But Mr. Christopher

also emphasized the need for China to "make steady progress throughout the year on the core issues: buman rights, nonproliferation, trade," the official added.

Despite the differences hetween the United States and China, both seem prepared to cooperate with other Asia-Pacific nations in developing a new forum for dealing with regional security problems.

Mr, Christopher and Mr. Qian joined foreign ministers from 15 other Asia-Pacific countries and the European Community in discussions on political and security issues over dinner in Singapore on Sunday.

The 15 countries included Japan, South Korea, Canada, Australia, New Zealand, Russia, Vietnam, Laos, Papua-New Guinea and members of the Association of Southeast Asian Nations - Indonesia, Malaysia, the Philippines, Singapore, Thailand and Brunei.

It was the first such gathering, and officials said it would pave the way for regular annual meetings that would deal with problems and sources of regional instability in greater depth.

Wong Kan Seng, foreign minister of Singapore, who hosted the dinner, said the aim was to "help build mutual confidence and preserve stability and growth in the Asia-Pacific by evolving a predictable and constructive pattern of relationships in the region."

He said that the foreign ministers at the dinner welcomed the new security dialogue, to be called the ASEAN Regional Forum, and regarded it "as an important and constructive initiative." -MICHAEL RICHARDSON

NORMAN: Schwarzkopf, the Gulf War Hero, in an Unflattering Light held a place for General Schwarz-

Continued from Page 1

articles that later became a book on the West Point class of 1966, interians, was based in part on an urgent viewed every senior American decision-maker on the war except the former president, George Bush. sions and episodes, Mr. Atkinson's eral practiced subtle diplomacy

correct them, and that the destruc- cessfully "neutered a despot" and tion of the Amiriyah bunker in "reaffirmed war as a means of Bagbdad, which killed 204 civil- achieving national objectives." General Schwarzkopf remains an accomplished figure in the book. Although crincal of many deci-

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stooped on hands and knees, iron-" ing the general's uniform.

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Caspar W. Weinberger in the Iran-contra investi-gation and Clark M. Clifford in the investigation of the Bank of Credit and Commerce Internation-

When the post office scandal erupted last year. Mr. Rostenkowski was identified as a congressional leader who had wrongfully availed himself of illicit favors offered by the House postmaster. Although no official charges have been brought

Mr. Rostenkowsi said Saturday that, "Decan of the many unfair, false and baseless allegations that have been made recently about me, I felt it was the appropriate time to make a brief public state-

NOTES

ment "I am presumed to be innocent," he told reporters. I have been charged with nothing, but most importantly I am, in fact, innocent of any wrongdoing."

"We took off," said a boy who roamed the Largo do Machado square in the middle-class district of Flamengo. "Everyone's afraid of another murder."

Violence against street children is not new in Brazil. About 320 abandoned minors bave been killed this year, in what some say is a sign of Brazil's crumbling social fabric, cluding General Schwarzkopf

The book will be published by Houghton Mifflin in October. Among its disclosures are that subordinate commanders and por-U.S. missiles flew secret routes over trays the war as the broadly suc-Iran en route to Iraq; that Washington accepted special equipment

from Israel and used an ulumatum to keep Israel out of the war; that senior generals twice proposed to nse or threaten to use nuclear had lasted not six weeks but twenty all his senior commanders, displays weapons; that military briefers in-

book is almost uniformly complimentary of General Schwarzkopf's skittish foreign forces.

trays the war as the broadly suc-cessful result of a campaign to re-build the spirit and competence of the UIS million for the spirit and competence of the spi the U.S. military after Vietnam. "For Norman Schwarzkopf and his lieutenants," be writes, "this war viewed General Schwarzkopf and another side of the general.

years. For example, Mr. Cheney He describes the war as a "limitor brazil's crumbulg social failed, crucing of the failed of the war as a milet of characteristic and the failed of unseal watched in wonder during a long 24, av. de l'Opera, 75001 Paris sis. (UPI, AFP, AP) false public statements but did not President Saddam Hussein but suc-

micha Mr. Atkinson concludes that PERFUMES-COSMETICS enemy at minimal cost. But Mr. Atkinson, who inter-

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Jobs and Presidential Promises Senate Duel Over Service Bill

POLITICAL

WASHINGTON - Senate Republicans, who appear ready to filibuster just about everything Democrats throw at them; are threatening to delay or block passage of President Clinton's nationalservice bill in hopes of forcing Democrats to cut the scaled-back program even further.

promise but say they are not prepared to gut the program in order to avoid a showdown over ending a Republican filibuster. Democrats are exploring possibilities for com-

Sponsored by Democrats, the bill would authorize \$394 million to begin a program under which participants would receive stipends for education in exchange for community service. Judging from Senate votes last week on substi-

inte proposals advanced by Senator Nancy Lan-don Kassebaum of Kansas, ranking Republican on the Labor Committee, Republicans may have the votes to continue a filibuster. Democrats succeeded in blocking ber proposal, but with totals short of the 60 needed to cut off debate.

In what is becoming a kind of regular mating dance on the Senate floor, the Democratic Leader, George J. Mitchell of Maine. politely asked the Republican leader, Bob Dole of Kansas, whether we will be permitted to get in a final vote or whether it will be necessary for us to file a cloture motion," to end debate.

Just as politely. Mr. Dole said he could not say when a vote would be permitted. (WP)

WASHINGTON - They say that politics runs in cycles, but these days the cycles seem to spin faster and faster.

Only last summer Bill Clinton mocked President George Bush, saying he had failed to meet his pledge to create 30 million jobs in four years. The esson, some Democrats said, is that such a specific promise is always folly.

Then Mr. Clinton declared that be would create 8 million jobs by 1996. Now, the administration has gone a step further, listing the number of jobs that would be created in each state by the Clinton economic package that is likely to be passed by Congress.

The precision is supposed in help lawmakers explain support for the Clinton plan and to counter opposition from business groups. But it is bound to help the president's opponents hold him (NYT) to account

Quote / Unquote

Mary Mare, a Chicagoan who is one of Repre-sentative Dan Rostenkowski's constituents, on re-ports that be may have taken money illegally from the House Post Office: "He was from the neighborhood. He was O.K. all these years. He's been good. I don't think he would do something like **Away From Politics** • Space shattle computers halted a countdown in

Cape Canaveral, Florida, only 19 seconds before Discovery's launching when they sensed a problem with a booster rocket, the National Aeronautics and Space Administration said. The flight, with five astronauts and a communications satellite. was not immediately rescheduled.

• Sheriff's deputies found 45 illegal immigrants from El Salvador who had been locked in a house in a Los Angeles suburb while their relatives were trying to come up with the money to pay smuggling. fees.

• A stunt plane hit a parachutist during an air sbow in Lebanon, New Hampshire, killing the skydiver and the pilot of the plane, which crashed. The show went on despite the accident.

• U.S. involvement in the Vietnam War bas been signed into legislation by Governor Mario M. Cuomo of New York as having started Dec. 22, 1961, which makes an array of state benefits available to as many as 25,000 more veterans. The day is one year earlier than that previously recognized by the state and more than two years earlier than that established by Congress in 1975.

• An ordinance that would have made Los Angeles the largest city in the United States to ban smoking in restaurants was frozen indefinitely when a coali-

tion of restaurateurs backed by the tobacco industry filed 96,000 petition signatures against it.

• A dozen bald eagle chicks taken from nests in Alaska arrived in San Jose, California, beaded for a new home in a a wilderness sanctuary on the central California coast. The birds are the latest of the 400 bald eagle chicks that bave been relocated by the federal and state authorices and volunteer groups since 1981.

• A fire swept a Philadelphia rowbouse Sunday. killing six of the eight children who had been left unsupervised inside. The police found an 11-yearold boy and his 8-year-old sister outside the twostory house. They were treated for minor smoke inhalation. Five brothers and sisters and a cousin were killed. The mother said she was walking a friend home when the fire started.

• A man was arrested in Las Vegas, Nevada, after robbing a bank and handing out the money to stunned passers-by. A witness said he bad been eating lunch in the bank courtyard when a man walked up and handed him a \$100 bill. When asked where be had gotten the money, the man replied calmly: "I just mbbed the bank. Have a

Remers, AP, NYT, UPI

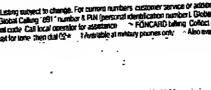
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U.S. Sets **Q & A:** Curbing North Korea's Nuclear Ambitions

As Secretary of State Warren M. Christopher and his counterparts from a dozen other Asian and Pacific rim nations gathered in Singapore for discussions starting Monday on regional security and other issues. Han Sung Joo, the foreign minister of South Korea, discussed North Korea's nuclear ambitions with Michael Richardson of the International Herald Tribune.

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Q. In recent negotiations with the Unit-ed States, North Korea agreed to talks on opening its suspected nuclear sites to outside inspection. Is that an adequate assurance for South Korea that Pyongyang will abandon any ambitions it may have to develop nuclear weapons?

A. The negotiations between the United States and North Korea were intended to provide the right climate, the incentive and the face-saving device for the North to 'comply with the safeguard requirements of the International Atomic Energy Agen-

If and when Pyongyang abides by the undertaking, it will do so not because it is bound by agreement with the United States but because it is obligated under the agreement to allow inspections of North Korean nuclear sites that it had earlier reached, and then repudiated, with the

IAEA. Pyongyang is also bound to ob-serve the terms of a UN Security Council resolution dealing with the issue. The IAEA agreement and the UN reso-

lution are the means by which the inspections ought to be enforced. Q. Are there still suspicions in South Korea that the North is playing for time while continuing with a covert nuclear program?

A. There certainly are suspicions. But we cannot base our policy either entirely on that assumption or by ruling out that possibility. So our policy is based on the assumption that North Korea might be persuaded, with proper incentives and justifications, to forgo its nuclear program. One obvious incentive is the opportunity to establish relations with the United States, initially by sitting at the same table at a really high level. But ultimately, the

North Koreans would want a guarantee or mechanism that would enable them to maintain their system and regime. Having a relationship with the United States can be considered a de facto assur-ance. If not guarantee, that North Korea's system will not be threatened from the

outside. However, there is nothing we can do to prevent implosion as a result of internal problems.

Q. Would checks of North Korean nuclear sites by inspectors from the IAEA

and South Korea provide a foolproof guarantee that Pyongyang had abandoned nuclear weapons program? A. It is impossible to have a 100 percent

guarantee against their stashing away sev-eral kilograms of plutonium. Nor can we be certain, if they have already manufactured a bomb, that they have not hidden it. But I think that the inspections we are seeking will be provide effective protec-tion against further production of fissile material and against the construction and operation of facilities for making this material in the future.

Q. Do your estimates of North Korea's program suggest that Pyongyang is on the threshold of having a nuclear bomb?

A. Certainly they seem to be fairly close. Q. What should the United Nations do if North Korea fails to allow outside inspections of its nuclear facilities?

A. Under the terms of the UN Security Council resolution, the IAEA director-general is required to report back to the council on either compliance or noncompliance. I expect that will occur some time September.

Should Pyongyang simply be playing for time to develop nuclear weapons, there will be corresponding pressures and measures, mainly in the form of UN Security Council action. Q. You mean some form of sanctions? A. That's quite possible.

Q. You have just had discussions with Qian Qichen, the Chinese foreign minister. Is China worried about the potentially

destabilizing effects? A. China is very, very concerned, and I think it has played an important and constructive role so far in trying to resolve the issue in a peaceful way. I expect China to continue to do so. It has been trying to persuade Pyongyang that it is in the best interests of North Korea to fulfill its responsibility under the IAEA agreement. O. If the North does not comply with

the special inspection requirements, the IAEA goes back to the UN Security Council and a decision is made on sanctions, do you think China would use its veto lo block such action?

A. I cannot answer that question directly. But I think that China does recognize and appreciate the fact that we have done everything to persuade and give the right incentives and face-saving device to North Korea to comply.

Q. Is Seoul satisfied with the assurances of U.S. support given recently by Presi-dent Bill Clinton on the nuclear issue and other threats from North Korea to the security of the South?

A. The Korean government is assured that the United States is fully committed to Korean security and to beloing resolve the nuclear issue.



By John M. Goshko Washington Post Service

SINGAPORE - The Clinton administration has not ruled out giving financial assistance to a new Cambodian government including the Khmer Rouge, but would seek ways in which the aid might be reconciled with the strong hostility to the Khmer Rouge in the United States, according to a senior U.S. official.

The official, who declined to be identified, accompanied Secretary of State Warren M. Christopher here Saturday to attend the annual consultations between the six member states of the Association of South East Asian Nations and countries including the United States with close ties to ASEAN. The ASEAN nations are espe-cially anxious to resolve the civil

war that has troubled the region for more than a decade and are hopeful that the recent United Nations-sponsored elections will lead to the

sponsored elections will lead to the establishment of a new government for their troubled neighbor. Some of the members of ASEAN — made up of Brunei, Singapore, Malaysia, Indonesia, the Philip-pines and Thailand — were disturbed by recent comments by Deputy Secretary of State Clifton R. Wharton. He said Cambodian leaders had been told that "the United States would find it ex-tremely difficult" to aid any new government in which the Khmer Rouge were represented. The senior official reiterated that

the United States remained very concerned about giving a toehold in the government to the Khmer Rouge, whose murderous rule was ended by invading Vietnamese troops in 1979. He recalled that the U.S. Congress has banned any aid going to the Khmer Rouge and repeated Mr. Wharton's insistence that the Khmer Rouge must cease their insurgency, disarm, allow in-ternational inspection of areas mder their control and agree to all terms of the peace agreement that set up the elections.

However, in an apparent allu-sion to Mr. Wharton's comments, be denied that U.S. policy involved a refusal to aid Cambodia under any circumstances if the Khmer

Rouge were in the government. "We believe that some recent statements by officials of the U.S. government have been oversimplified," be said. "The impression was developing, not only in the media but among some of our partners out here in the region, that we were ruling out flatly any Khmer Rouge. position is not that airtight."

WORLD BRIEFS

Major, Buffeted on EC, Sinks in Polls

LONDON (AP) --- Prime Minister John Major, weakened by the bitter political battle over ratification of the treaty on closer European union, took another beating in opinion polls published Sunday.

His governing Conservative Party trails the opposition Labor Party by 10 to 15 points, according to polls in The Sunday Telegraph and The Sunday Times. Only half of Conservative lawmakers believe Mr. Major will lead the party into the next general election. The Sunday Times said

In another development, the Observer published off-the-record re-marks made by Mr. Major to a television reporter in which he said he was loath to sack three right-wing ministers because they would only join other former ministers spreading "poison" against his government. "We don't want another three more of the bastards out there," he said, according to the paper, which had a tape recording of the remarks.

Kurds Kidnap 4 French Tourists

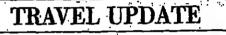
TATVAN, Turkey (Reuters) -- Kurdish rebels kidnapped four French tourists in southeast Turkey on Sunday in the second abdinction of foreigners in the turbulent region this month, provincial government officials said. Six foreign tourists have been kidnapped in Turkey in the

past three weeks. The officials said a group of armed guerrillas of the Kurdistan Workers Party blocked a highway linking Tatvan and Van and abducted the tourists, who were on a passenger bus. In Istanbul, a bomb planted at a tourist site exploded Sunday, slightly wounding three tourists and one Turk, the police said. The bomb had been left in a litter basket under a cash machine near the Hagia Sophia Cathedral, they added Cathedral, they added.

Crash Kills Colombia Air Safety Chief

BOGOTA (AP) -- Colombia's chief aviation regulator has been killed

BOGOTA (AP) — Colombia's chief aviation regulator has been killed in a plane crash a month after being assigned to improve the country's poor air-safety record, the government announced over the weekend A twin-engine Cessna Titan crashed into a Bogota district Saturday, just minutes after taking off from El Dorado Airport. All seven people aboard were killed, including Fernando Corrales, the head of the Civil Aeronautics Board, and his deputy, Javier Vallejo, the board reported Six people on the ground ware killed, including four children. Mr. Corrales, 32, was named June 24 in response to the crash in May of an airliner that killed 132 people. The airliner was far off course, and Colombian pilots blamed the government for not replacing a navigation-al besoon destroyed a year easilier by guerrillas. The Cessna was reported to have been confiscated from drug traffickers.



Truckers Begin Strike Across Italy ROME (Reuters) - Italy's transport minister tried Sunday to stem the

fears of consumers that a national strike by truck drivers that began at midnight and could continue into mid-August would lead to shortages of basic goods. If no settlement is reached during talks with the striking union on Monday, said Raffaele Costa, "necessary measures will be taken to ensure that people suffer the least possible inconvenience."

Truckers are expected to block roads to try to ensure that the strike is not broken. This could cause chaos on the roads as millions of tourists jam the roads for the traditional holiday season. UNATRAS, a union that groups more than 100,000 small and medium-sized haulage firms, called the strike over demands for tax breaks worth 250 billion lire (\$160 million) this year.

Negotiators for American Eagle's Flagship Airlines and its pilots reached a tentative contract agreement, averting a planned strike. Flag-ship, one of four American Eagle regional carriers, flies from Nasbville, Tennessee; Raleigh-Durbam, North Carolina; Miami, and New York to about 85 smaller cities.

The mayor of the seven square kilometer island of Ponza, west of Naples, which is overrun by 25,000 tourists on some days in August, has decided to limit the number of day-trippers to 800 for next month. Mayor Antonio Balzano and environmental groups say the island's sanitation system is overburdened. To help pay for the cleanup, the lucky 800 tourists will have to pay 3,000 line (about \$1.90) each to step onto the (AP)island before they head for the rocky beaches.

This Week's Holidays

participation or any aid to a gov-Banking and government offices will be closed or services curtailed in the following countries and their dependencies this week because of national and religious holidays:

HIGH WATER — Three Nepalese villagers crossing the Agra River on Sunday 40 kilometers southwest of Katmandu. Flooding had washed out a bridge.

Government officials said the death toll in the country could be as high as 3,000. The floods are also affecting India and Bangladesh, and millions are homeless.

China's Paramount Query: Just How Sick Is Deng?

ever.

In an apparent effort to dampen

speculation that he is dying, the official Xinhua news agency an-

nounced Saturday that Mr. Deng

By Nicholas D. Kristof accounts be recently underwent there's just nobody to take his television looking as thipper as tions in January, Mr. Deng could barely walk. His hand trembled

speaking.

ew York Times Service BEIJING - fn a country where the body politic is barely distinguishable from the five-foot frame of an 88-year-old retiree named A

Deng Xiaoping, perhaps the great-est mystery these days is this: Is Fi that body healthy?

Mr. Deng has not appeared in public or on television for six minutes, and the whispers in Beijing are that he is seriously ill. By some <h

massive turmoil."

retiree said with a hint of reproach. "He should at least hang on for another couple of years so that' there might be a smooth transi-tion." she said. "As things stand now. after be dies there could be

Her busband, a retired official who has played bridge with Mr. Deng. explained: "After he dies.

DUTY FREE ADVISORY

Life's special meetings.

"He shouldn't die so soon," a To be sure, it is hard to say with certainty even that Mr. Deng, the most powerful person in China, is ill. In the past, rumors have periodically spread that be was dead or dying, and in 1989 the Central Intelligence Agency reportedly ad-vised the White House that reports of his death were credible.

Almost immediately afterward, Mr. Deng emerged on national

had written an inscription for a new bridge in Shanghai. But it did not say when he had written the inscription. the Chinese political system as

long as Mr. Deng is still breathing, even if be is slumped over in a coma, it would be awkward and presumptuous for anyone to pull over the controls.

and believed to be in poor health. Prime Minister Li Peng bas been

The official version of reality is ernment's Central Military Comthat Mr. Deng is as healthy as ever. mission

"Deng Xiaoping's health is very good." Cheng Siyuan, a vice chair-man of China's Congress, said ear-"totally groundless."

One of Mr. Deng's daughters, Deng Nan, said in April that ber father was "still preparing to visit Hong Kong after 1997," when the territory reverts to Chinese sover-CIGIN

The problem with the official accounts of Mr. Deng's glowing good health is that the government pormaily characterizes leaders as fine and vigorous until the pulse has disappeared and the corpse gone cold. The government compound-ed its credibility problem when it attributed Prime Minister Li's disappearance in April to a "bad cold." which turned out to be a heart attack. When last shown on television, during Chinese New Year celebra-

mat in Beijing. The concern about Mr. Deng's health may be a bit difficult to him out of the pilot's seat and take his loftiest position these days is The other party elders in their 80s and 90s are also out of sight Even in the 1980s. Mr. Deng nev

understand in the West, because Even in the 1980s. Mr. Deng never held the most prestigious titles. instead, in an indication of bow sidelined with heart trouble since meaningless positions sometimes April, and there are some indica-are in China, he ruled the country

Mr. Deng resigned from his last official position, as chairman of the military commission, in 1990. In her this month. The Foreign Minis- the last few years he has stopped try said that a Japanese press meeting foreigners and making report that Mr. Deng had been op- public speeches, and he appears on erated on for testicular cancer was television or in the newspapers only

> Yet Mr. Deng remains by far the most powerful person in China. In particular, he is the only person who has undisputed control over China's 3 million army troops.

Ethnic Rwandans Slain

In Zaire, Radio Reports

Reuters

NAIROBI - About 3,000 eth

nic Rwandans have been killed in

fighting in areas of eastern Zaire,

bordering Rwanda, the rebel

Rwanda Patriotic Front said on

bundreds of thousands of Rwan-

dans, whose country is the most

densely populated in Africa, had

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Aid workers in Rwanda said

Sunday.

understand and yelling their replies into his left ear, which is less deaf than his right ear. The larger question is who, if anyone, is running the country. In for at least a year where he could go at any time." said a Western diplo-

simply that of bonorary chairman tions that he may be in political from such posts as deputy prime minister and chairman of the gov-

rarely

The official stressed that "our constantly, and he bad trouble continued suspicion of the Khmer Rouge and our repugnance at their His youngest daughter stood bepast history" remains "a constant." side him, translating his grunts into Chinese that other people could But be also noted that Cambodia requires massive aid from the international community to become peaceful and stable.

MONDAY: Cuba, Liberia, Puerto Rico. TUESDAY: Belarus, Bosnia-Herzegovina, Ismel. WEDNESDAY: Peru. THURSDAY: Peru. FRIDAY: Cube. SATURDAY: Zaire. Sources: J.P. Morgan, Revaers.

Last of the Postwar Leaders

Miyazawa Cedes to Men Less Tied to Outdated Values

By James Sterngold New York Times Service

TOKYO - By the time Prime Minister Kilchi Miyazawa left a critical meeting of the Liberal Democratic Party last week, this aging strategist in Japan's postwar economic miracle had resigned and suffered a humiliating verbal assault that left him looking sadly out of touch.

He had been beaten in a vast power play, but perhaps more important to the political shifts underway here, Mr. Miyazawa's fall symbolized a deep philosophical change, slowly gaining momen-tum, that some believe could affect Japan more than the next choice of prime minister

In this chaotic encounter between the old guard and a newer generation, a number of politicians, historians and economists agree that Japan was bidding a torured farewell to its last postwar prime minister — and, just maybe, to the rigid adherence to a set of principles that has left Japan an oddly unbalanced economic superpower.

The new leaders are generally more comfortable with at least discussing the idea of Japan's accept-ing all of the burdens of membership in the global community, and of changing the Japanese econo-my's emphasis on producers at the expense of

As a young bureaucrat in the late 1950s, Mr. Miyazawa helped formulate — and then as a veteran politician embodied — the policies that lifted Japan spectacularly from the askes of World War II. Japan built a military force of modest proportions and agreed to follow the lead of the United States on all issues of security and international politics, focusing instead on economic development under the firm guidance of well-trained hureaucrats.

This is often referred to as the Yoshida doctrine, after the preeminent figure of the late 1940s and early 1950s, Prime Minister Shigeru Yoshida.

Those policies eventually left Japan deeply mistrusted because of its yawning trade imbalances, and still struggling 48 years after World War II to articulate an independent security and foreign policy. The Yoshida doctrine also left Japan increasingly at odds with the United States, particularly under the more aggressive economic policies of President Bill Chinton.

"Miyazawa is the last of the generation that came up under the direct influence of Yoshida," said John W. Dower, a professor of Japanese history at the Massachusetts Institute of Technology and author of a definitive study of the Yoshida era, "It was a policy of economic nationalism under the eagle's wing. It worked. But psychologi-cally it has been hard to break from the subordinate independence that policy created."

It was clear even before the end of the Cold Was that the ambiguous Yoshida legacy was starting to work against Japanese interests -- with growing trade frictions and Japan's halting response to international crises such as the Gulf War. But the doctrine became a kind of orthodoxy that, many politicians and other experts say, few politicians could question openly.

For the most part, the leaders vying to replace Mr. Miyazawa, many of whom are defectors from the Liberal Democratic Party, endorse only incre-mental changes in the policies. Because of public distrust of the military, there is a powerful strain of pacifism that still runs through the new generation, and an unwillingness to bend to every American demand on trade.

But some of the new leaders have been willing to discuss directly issues that were all but taboo during the four decades of Liberal Democratic

Morihiro Hosokawa, head of the Japan New Party and a strong candidate to become prime

NEWS ANALYSIS

minister in a coalition government, has said he minister in a coantion government, has said ne would consider opening Japan's rice market. Tsu-tomn Hata, head of the Japan Renewal Party, has promised he would extend full apologies to Japan's Asian neighbors for World War II, something the postwar leaders refused to do. The New Harbinger Party has said it would review the constitutional Party has said it would review the constitutional limits on Japan's taking part in collective security arrangements.

There are even some younger members of the Liberal Democratic Party who have said they are committed to pushing for full economic deregula-

Because Mr. Yoshida has cast such a long shadow over policy-making here, some of the new leaders have sought to reinterpret his philosophy rather than discard it.

"Some have the opinion that we should not change the doctrine because Prime Minister Yoshida established the policies of giving priority to the economy, and they were successful," wrote Ichiro Ozawa, co-founder of Mr. Hata's party and the most aggressive of those wanting to alter the security and economic agendas. "But this is wrong. Prime Minister Yoshida was only making a political choice of giving priority to the economy as a Cold War strategy. It is not based on his political philosophy, nor is it an unchanging political prin-

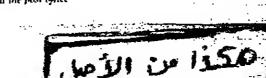
Even some of those who helped make the Yoshida doctrine a success are starting to argue that the legacy may be doing more harm than good. "The successors to the Yoshida era are at a loss."

about what to do and where to go," said Nachiro-Amaya, a former top official at the Ministry of International Trade and Industry who was instrumental in designing Japan's successful industrial policies. "I think we are in for a long period of trial and error. But I do know that sticking to the status quo means suicide."

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moved into parts of eastern Zaire in A the last 30 years, leading to tension with the Zairian population. ***** UNIVERSITY DEGREE HOTEL METROPOLE BACHELORS - MASTERS - DOCTORATE GENEVE Since 1854 A PRIVILEGED PLACE! The only Grand Hotel localed in the heart of Pacific Western University Geneva's business 600 N Setulveda Bivd Dept 23 Los Angeles CA 58049 and shopping center. Air conditioned. To subscribe in France

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Page 5

Serbs Shell UN Sarajevo Base **Truce Set** As New Cease-Fire Is Ignored For 3 Days In Conflict

Compiled by Our Staff From Dispatcher SARAJEVO, Bosnia-Herzegovina - Bosnian Serbs shelled a United Nations military base in Sarajevo on Sunday just hours after the latest attempt to impose a ceasefire in Bosnia

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Colonel Roger Duburg of the UN forces said 68 artillary rounds had hit the base in a district controlled by the Muslim-led Bosnian government over a period of 45 minutes. The attack wrecked several armored vehicles but caused no casualties among French peacekeeping troops in the base, at a stadium used for the 1984 Sarajevo Winter Olympics.

UN officials in Sarajevo said both Serbian forces and the Bosnian Army ignored the cease-fire, which officially went into force Sunday morning and which had been expected to pave the way for renewed peace talks in Geneva on Tuesday. President Alija Izetbegovic of Bosnia has twice delayed the negotiations, saying he cannot take part while Serbian offentives are in progress. The leader of the Bosnian Serbs,

Radovan Karadzic, said be would use the talks to propose making Sarajevo an "open city." In a letter to the international

mediators, Lord Owen and Thorvald Stoltenberg, Mr. Karadzic said Serbs would do their best 10

Continued from Page 1

across Bosnia, the victims of the

attacks expected much of America.

They thought this was a matter of

power, and there was a sense that

find common cause in internation-

al affairs without American leader-

Beyond this, there was the con-

viction that America is a land of

essential goodness. "America will

come," heard in bunkers and

trenches around Sarajevo through-

out last summer, was as much a

This did not, of course, take into

account what has proved to be a

crucial factor - the sense in Bill

Clinton's Washington, as among the Americans who elected him,

that the United States has other

urgent priorities that should not be

set aside in order to pay the large

diplomatic, financial and perhaps.

re-ricered - it we have

statement of faith as of hope.

Western Europe does not normally

enable uninterrupted supplies of hit their base had come from a food, water, gas and electricity to reach Sarajevo.

People in Sarajevo have been deprived of essential services for more than a month. We offer to make Sarajevo in

effect an open city if the Muslims agree to do likewise," Mr. Karadzic

"As for the enclaves in eastern Bosnia, we are prepared to desist from all attacks on them provided first 7 hours of the accord. that the armed forces within them are disamed.

But Mr. Karadzic made clear that he felt a settlement was still some way off. He said "powerful forces" were encouraging the Mus-lims to hold out against a Serbian and Croatian plan to split Bosnia into three ethnic ministates.

The Bosnian collective presidency, although deeply divided, favors a federation with equal rights for all ethnic groups. Palestinians and other Muslim na-In an interview, Mr. Karadzic gave Muslims a stark choice in the talks: Accept ethnic division of the Bosnia.

republic or fight to the death. The UN Protection Force spokesman, Commander Barry Frewer, said most of the shooting in Sarajevo was coming from Serbi-an positions, but added: "It is not being respected by either side. It is very disappointing." . UN soldiers said the shells that

CLINTON: For Sarajevo, He's Just Another Villain

Serbian mountain stronghold overlooking the besieged city. Colonel Duburg said he thought the Serbs had deliberately shelled the UN position in an attempt at

Sector Part of the Part

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intimidation. Commander Frewer said the United Nations recorded 213 Serhian rounds, including rockets. shells and mortars, and 16 rounds fired by the Bosnian Army in the

(Reuters, AP)

said that the cease-fire, which took effect at midnight Saturday, had so Only Moderate Muslims far been respected by both sides. Foreign Minister Andrei V. Ko-We agreed on condition that zvrey of Russia said Sunday that. the time would be used to hold topthe United Nations would allow level negotiations between Azeronly moderate Muslim countries to baijan and Nagorno-Karabakh." send peacekeepers to Bosnia, The Associated Press reported. Mr. Kohe said by telephone from the Karabakh capital, Stepanakert, zyrev, attending a meeting of Asian Azerbaijani authorities refused foreign ministers in Singapore, was to confirm or deny that a cease-fire discussing offers from Iran, the had been introduced. But a De-

nons to send troops to protect Muslims from attacks by Serbs in-"I believe it's important to avoid even a semblance of religious crusade, be it Muslim religious crusade or any other," he said. The UN

Security Council "will determine moderate, reasonable Muslim countries" who can take part in such a peacekeeping force, he add-

Azerbaijani troops out of the enclave and seized a crucial region between the enclave and Armenia. Last week they deals Azerbaijan a further humiliating blow when they seized the key town of Agdam, east of the enclave, despite repeat-

said the fighting had stopped.

Recently, Armenian troops have

changed the tide of the five-year

bloody war over the Transcauca-

sian enclave, which tried to secede

from Azerbaijan to join Armenia.

Repeated international and domes-

tic efforts to settle the crisis have

The Armenians have forced

failed.

In Caucasus

Rement

The spokesman for the enclave's

legislature, Gegam Bagdasarvan,

along the borders.

take the town. In a senarate operador, they have come close to seizing Fizuh, another Azerbaijani town border-

ing Nagorno-Karabakh. Georgia-Abkhazia Accord The leader of Georgia, Eduard A. Shevardnadze, decided Sunday to approve a peace agreement with the rebellious Black Sea province of Abkhazia. The Associated Press re-

ported from Thilisi. Georgian legislators criticized the Russian-brokered peace plan at a closed-door session Saturday but later gave Mr. Shevardnadze full authority to approve it. Mr. Shevardnadze issued an ap-

cal Sunday to the Georgians and Abkhazians people to end the 11-month-old civil war.

11 Killed in Thai Bus Crash Reuters

BANGKOK - Eleven people including six foreigners were killed when a double-decker tour bus sion of hallucination on his part or that certain

parties in the American administration are try-

ing, as usual, to create a crisis for certain well

known political purposes," the spokesman said.

The statement referred to "the American pilots

who violate Iraqi airspace in the south" but did

not reiterate previous objections to the no-fly

zones imposed by the United States and its

arrived vesterday to join four others to finalize

the installation of surveillance cameras at two

Iragi missile testing sites. The head of the team.

yowed that he was determined to get the job

done, pointing out that the cameras "will not be

activated except for maintenance during an

A three-man team of UN weapons inspectors

Iragi missile site had been hit.

By Nora Boustany Washington Paul Service

. -. '.

BAGHDAD - Iraq denied Sunday that one of its radar batteries was attacked after tracking a U.S. warplane, charging that Washington was trying to provoke a crisis with Baghdad.

Iraq categorically denies the reported [radarfillumination or the dispatch of anti-aircraft missiles by an Iraqi anti-aircraft battery in the southern sector against U.S. planes yesterday evening," an official Iraqi spokesman said.

MOSCOW - Azerbaijanis and The Pentagon said that a U.S. fighter patrol-Armenians in the embattled Naling the zone had fired at a missile site. The gorno-Karabakh enclave agreed Iraqis fired back from another site, without Sunday to a three-day cease-fire success, it said, quoting the pilot.

The F-4G attacked with a HARM missile after an Iraqi radar had locked onto it, a Defense Department spokesman. Colooel Dave Garner, said. The missile was reported to have hit its target.

Arab diplomatic sources said a deal worked The Information Ministry denied that an out with Rolf Ekcus, the head of the UN Special Commission for disarming Iraq. calls Iraqi radar unit had locked on to U.S. planes and that missiles had been fired from an Iraqi on Baghdad to inform the United Nations three

RAID: Israel Hits South Lebanon

Continued from Page 1 fense Ministry spokesman in Baku sive in voting inside the cabinet.

but Meretz ministers muffled their criocism in public. Beginning shortly after 10 A.M. Israeli warplanes attacked nine Hezbollah targets and one belonging to the Popular From for the

Weizsäcker Urges

To the Holocaust

Command. headed by Ahmed Jehril, which had claimed responsibility for one of the earlier fatal assaults on Israeli soldiers in the Security zone. Anticipating some kind of Israeli

3llies

interim period."

retahation, many Hezbollah and Jebril fighters had apparently fled northward. Israeli military leaders said the

Liberation of Palestine-General

targets of the first wave of attacks vere valuable command and con-**Berlin Monument** trol sites. According to news reports from the region, these includ-ed a Hezbollah military base on the outskirts of Baalbek in the eastern Bekaa, Witnesses described a hit on an arms depot that set off explosions and fires. A nearby hilltop antenna for Hezbollah's television station was also destroyed.

In the western Bekaa, Israeli planes destroyed a vocational school housing a Syrian army base and causing the Synan casualties.

The Jebni organization target was a base at Naameh near Beirut, according to reports from the area. Israeli saio that its pilots had run into heavy anti-aircraft fire and one surface-to-air missile but that no planes or pilots were lost.

The initial Israel attack triggered a fresh round of Karyusha firings at Israel and the security zone.

According to Israeli officials, they launched a second wave of air raids against an estimated 40 sites where guerrillas were suspected of hiding. In the village of Ein et Tinch near Mashghara, the home of a local Hezbollah commander was destroyed and four members of his family killed.

A third and fourth wave of Katyushas followed, and one made a direct hit on an apartment house in Kiryat Shemona in the northern Galilee, killing at least 2 Israelis and wounding 13 others.

or four days ahead of time of its plans to testanti-aircraft battery. It also insisted that no fire missiles, so the cameras would be turned What the pilot reported "is either an expres-

"We look forward to the cooperation of the government of Iraq in doing this job." Bill, Eckert. an American from Dayton, Ohio, told reporters gathered at the Sheraton Hotel. "This will be the first camera installation from the monitoring perspective," he added. "We are going to do this project together and we will succeed at it together." he emphasized.

He read Iraq's statement in a position paper presented to the Security Council that said it. was ready to comply with UN Resolution 715. which lays the groundwork for future monitoring and verification of its weapons of mass destruction potential

Mr. Eckert said that the tone of his lraque counterparts receiving him at the airport Sunday morning was "not only positive, but we both believe we are looking at change for the, better.

The controversy over the the cameras bad, almost deteriorated into military action.



A Lebanese woman fleeing an Israeli jet raid near Naameli.

returned to his headquarters in Pale, Mr. Christopher was in Europe, probing the willingness of European leaders to join in military When Mr. Bush appeared to be European leaders to join in military considering using U.S. air power action alongside the United States against the Serbian guns around and accepting their demutral. The result was a Serbian referenleaders hastened to an internation-

plan, and a return, at virtually every battle front in Bosnia, to the offensive, Serbian leaders, and their followers, have scarcely concealed their sense of triumph. "Clintoo?" a soldier in a Serbian tank overlooking Sarajevo asked. "He's nothing. He knows who we

But by the time Mr. Karadzie

The perception of America as the last, best hope, as well as interest in they were looking at the use of air America's likely actions, was not limited to Bosnia's Muslims. It was

mortal costs that might be entailed tions. in rescuing Bosnia from its suffer-In the spring, when Mr. Clinton and his officials announced that power, and at the possibility of Serbs are, and he doesn't dare take lifting a UN arms embargo that has us on."

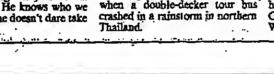
as strong, in its way, on the other locked in the Serbian forces' supe-side of the war, among the Serbian riority, Mr. Karadzic hurried to a riority, Mr. Karadzic hurried to a conference in Athens with his mennationalists. From the first sniper bullet and tor and armorer, President Slobohowitzer shell, Serbian officials dan Milosevic of Serbia. showed a keen interest in Ameri-

There, the two signed the peace ca's reactions. plan drawn up by the international mediators Cyrus L. Vance and Men like Radovan Karadzic, the Bosnian Serbian nationalist leader, Lord David Owen, which would never seemed to doubt that if there have preserved Bosnia as a soverwas any force likely to frustrate his eign state and forced the Serbs to objectives, it was the United States. relinquish at least a third of the seized Bosnian lands.

The result, throughout the war, has been an almost arithmetical correlation between U.S. leaders' statements on the conflict and the

behavior of the Serbian forces. Sarajevo last summer, the Serbian

dum in Bosnia rejecting the peace al conference in London, where they promised to end "ethnic cleansing" and the use of heavy weapons against civilian popula-



There are many memorials to Jews and other victims of Nazi persecution in Berlin and elsewhere in Germany, but there is no single, national memorial to the Holocaust victims.

cision to erect a Holocaust monument would help defuse a contro-

versy over a national memorial backed by Chancellor Helmut Kohl to honor all victims of war

and dictatorship in Germany. Critics say that monument, with planned inscription reading 'To all victims of war and tyranny' blurs distinctions between Jews hunted down for death camps and

Germans, including Nazis, killed in World War II.

. 51

Introducing Royal Crehid Plus.

Reuters BERLIN - President Richard ed denials that they intended to von Weizsäcker called Sunday for the creation of a national memorial in Germany's capital of Berlin to

honor the 6 million Jews murdered by the Nazis. Mr. Weizsäcker told the newspa-

per Tagesspiegel that the Nazi era and its atrocities were part of German history and should be marked with a memorial in the city where

Hitler's regime planned the genocide against European Jews.

Mr. Weizsäcker said a quick de-

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Francis Bouygues, French Builder, Dies

By Roger Cohen New York Tumes Service Francis Bouygues. 70, a hardnosed French businessman who huilt one of the world's largest con-

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Page 4

struction groups and later diversified into the media, died Saturday of a heart sttack at his vacation home in St. Malo, in Brittany.

Mr. Bouygues turned the small construction business he founded in 1952 into a group with sales last year of \$11 billion and 84.000 employees.

"I have no colleagues - I have only competitors" was one of the favorite sayings of a man who shunned industry associations and seldom, if ever, spoke to news organizations. It was his character, as well as his enterprise, that carned him the nickname Monsieur Beton (Mr. Concrete).

Bouygues S.A. was active around the world. Among its projects were the University of Riyadh in Saudi Ēa Arabia: the Forum des Halles compii ofi

the towering Grande Arche, in the Abram Sachar, 94, Historian modern western suburb of La Defense. T .- company is also a main contractor on the Thannel Tunnel.

Besides these conspicuous projects, Mr. Bouygues also releatless-ly secured valuable contracts to build roads ar i highways through-out France and subsidized housing in city suburbs.

Mr. Bouygues emerged from a host of competitors, including Robert Maxwell, the late media tycoon, to win effective control of France's TF1 television station

for the school, which now has nearwhen it was privatized in 1987. Mr. Bouygues also moved into 450 faculty. Before joining Branmovie production through a comdeis, he taught history at the Uni-versity of Illinois for 24 years. pany he established, Ciby 2000. In this role, he and a son, Martin, were aggressive in pushing French cine-ma production into a more interna-

NBC News producer whose assign-ments ranged from Southeast Asia tional role. The much acclaimed to the United Nations, died of a co-winner of this year's Cannes film festival, "The Piano" by the heart attack Friday at UN headquarters in New York, where he New Zealand director Jane Campion, was a Bouygues movie, al-though it was made in English and

M. Ali Aghassi, 82, an Iranian immigrant who started work in the United States as a busboy and be-came a United Nations diplomat, died Monday in San Diego of a Was President of Brandeis NEWTON, Massachusetts (AP) - Abram L. Sachar, 94, an author and historian who was the foundheart attack. Mr. Aghassi served in ing president of Brandeis Universithe late 1950s and early '60s as the personal representative of the ty, died at his home here Saturday. When Dr. Sachar took charge of United Nations secretary-general. Brandeis in 1948, the fledgling uni-versity in Waltham was a handful For a time, he commanded all UN and U.S. forces in Korea.

of empty huildings that had been a bankrupt medical school. It began with 107 students and 13 faculty Michel Hollard, 95, called "The Man Who Saved London" for his work in the French Resistance durmembers. Over the next 45 years, he raised more than \$250 million ing World War II, died July 16, his family announced Friday. He was ly 4,000 students and more than buried in his home village in the Cevennes mountains in southern France, Mr. Hollard transmitted information in 1943 on the placement of V-1 "buzz bomb" sites in Normandy, which were destroyed by Allied aircraft. Robert Toombs, 62, a veteran

Henry L. Jamieson, 81, chairman of the Franklin Group of Funds. who was in the mutual fund busihad been working on contract for ness from its early days, died of NBC News. He had retired from cancer Tuesday at his boxe in

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Rome's State-Run Corruption Looting of Public-Sector Entities Is Found

officials.

Party.

came prime minister, he quickly established ENI as a special Socialist Party business bastion.

ings were channeled toward the party's pets, and in

return millions of dollars in secret funds poured

into the party to augment inty national contribu-tions and pay for the burgconing party bureaucra-

Prosecutors say the Milan-investigation is now

focusing on four areas in which ENI's business

transactions may have provided even larger infu-sions of cash to the Socialist and Christian Demo-

cratic parties and possibly into the pockets of high

• ENI gas and drilling subsidiaries were in-volved in building a pipeline in Nigeria and secur-ing gas supplies from Algeria and the Soviet

Union. Algena's government is interested in track-ing down where the money went from huge com-missions paid on \$400 million in gas contracts.

· ENI's offshore subsidiaries are believed to

have generated a huge pool of funds from false, consultancy contracts, oil trading and currency destings that were circulated back to the Socialist

· ENI has also become embroiled in the murky

Banco Ambrosiano affair, which linked the Vati-

can to a financial scam that investigators believe may have involved top politicians and organized crime. The bank collapsed in 1982 and had to be rescued by the Italian state. Investigators have

discovered that Roberto Calvi, the Banco Ambro-

• The Enimont joint venture, set up with Fer-ruzzi Montedison in 1989 and bought out by ENI a

year later, was supposed to allow for a more

rational and reorganized petroleum and chemicals industry in Italy. Prosecutors believe the governing coalition of Socialists and Christian Democrats forced ENI to buy out Ferruzzi Montedison's

stake for a vastly inflated sum, with subsequent

kickbacks going to the main parties.

Much of the state's business and financial deal-

By William Drozdiak Washington Past Service

ROME --- With nearly half of the Italian economy ued up in the vast public sector, ruling politicians have enjoyed extraordinary power and privilege by treating state-run enterprises as lush sources of party funds and patronage, officials investigating Italy's massive corruption scandal have discovered.

have discovered. As chairman of the Italian state energy con-glomerate, ENI, the world's eighth-largest oil group, Gabricle Cagliari ruled over one of the principal sources of illegal funds that nourished Italy's main political parties.

ENTs far-flung global empire, with \$30 billion in annual sales, offered an excellent cover for funneling inflated commissions hack home into party collers. And with more than 130,000 employees, ENI provided a huge featherbed of jobs for those with friends in powerful places.

But when Mr. Caghari ended his life Tuesday by tying a plastic bag around his head with a shoelace in his cell at Milan's San Vittore prison, he may have taken with him some of the darkest secrets of Europe's gravest postwar corruption scandal.

A close friend of Bettino Craxi, the former Socialist prime minister, Mr. Cagliari was arrested March 9 on charges of corruption and falsifying accounts. He admitted that he had passed \$17 million in funds to his political patrons but insisted that he had inherited a system of kickbacks that had been established by his predecessors. Indeed, Gherardo Colombo, one of the eight

siano chief, who was found hanged on London's Blackfriars Bridge, paid S7 million to the Socialists in 1982 in return for the party's getting ENI to provide further loans to his tottering bank. Milan magistrates leading the investigation into the scandal, says ENI has emerged as the paymas-ter for half of the \$330 million in bribes that his investigators have tracked down so far.

The Milan prosecuting judges refused to release Mr. Cagliari after four months in prison even though he had readily confessed to the charges. The reason, investigators say, is that they were hoping to persuade him to provide names and e that would help solve other mysteries that have linked ENI over the years with shady dealings. Milan magistrates say that when Mr. Craxi be-

By Alan Truscott With 32 deals remaining of a scheduled 128, David But what would have hap-and then finesse the heart 10. And this play would have failed. Berkowitz of Old Tappan, New Jersey, Larry Cohen of Little Falls, pened if West had made a passive Jersey, Larry Cohen of Little and There was certainly a winner New Jersey, Sam Lev of Forest There was certainly a winner Hills, Queens, Cliff Russell of Mi-line of play. South could have drawn a second ground of tramps, the dummy, Then lead of a trump? Long Island, and Eric Rodwell of Naperville, Illinois, led by 98 imps against a team that includes Neil Chambers of Schenectady, New or if, as in the actual case, defender held length in both h York. The Berkowitz team won the sec- suits. ondary semifinal on June 26, with a final surge that included the diagramed deal, on which Cohen and South would have adopted it

But that would have been wrong play and it is unlikely Berkowitz were North and South. Their bidding, which included trumps and cash the king, on some artificial slam moves, carried and acc of clubs. If the clubs di them to the sound contract of six ed evenly, South would thro

would be better to draw all heart on durnmy's second diam

مكذا من الأحل

BRIDGE

EAST SASE WEST . saving the ace in the dummy. Then he could play clubs, making the contract if the chubs divided evenly ♦ 10 4 2 ♥ 3 4 2

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Italy Seeks To Consult **On Actions** In Somalia

Washington Past Service ROME - Fearful that the United Nations is losing sight of its mandate to assure humanitarian aid deliveries. Italy is demanding that all countries with peacekeep-ing forces in Somalia consult before taking military action against General Mohammed Farrah Aidid and other warlords.

Despite the risk that such consultations could hamper military flexibility, Italian officials say it is a small price to pay to avoid future misunderstandings such as the one that arose when a U.S. air raid against General Aidid's headquarters provoked a retaliatory ambush that killed three Italian soldiers.

ftaly's foreign minister, Beniamino Andreatta, said in an interview that his government remained dismayed by the penchant of the U.S. military command to use force rather than diplomacy in handling the security situation in the faminestricken land that was once part of ftaly's colonial empire.

But he insisted that ftaly did not intend to withdraw its 2,442 troops from Somalia - the third biggest peacekeeping contingent there.

He said tensions were inevitable among the contingents but they needed to work closely together or the failure of their mission could doom future international peace missions in Africa and elsewhere.

When the United Nations took over command of the Somalia op-eration this spring, the United States scaled back its presence to planes, hencopter gunships and 1,158 Marines who remain under U.S. command and retreat to their ships at night.

But the Italians are in one of the capital's most hazardous neighborhoods, and they have been compelled to tread carefully when dealing with the warlords while trying to persuade them to surrender their weapons.

Rather than bomb the warlords into submission, Mr. Andreatta said, Italy, and its commander on the ground, General Bruno Loi, realize they have to keep open channels of dialogue with all sources of power, no matter how repugnant.

General Loi refused orders from the UN-command to launch military strikes after his men were ambashed July 2 and instead engaged in negotiations with clan leaders and local elders to reclaim control of a key neighborhood. As a result, the Italians say, they managed to avoid another bloodbath.

- WILLIAM DROZDIAK

lex in central Paris: Charl Faulle Airport, north of Pari	es de though it was made i s, and directed by a foreign		He had retired from cancer ary 1990. Menic	r Tuesday at his home in Park, California.
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that the International Herald Tribune cannot be held responsible for loss or	\$AVE ON	RUE DE SENE: lovely 2 room, branc, bait, full letchen, maid. Also studio & other reintals as well. 1-43 54 90 52	encod, foll-ame. Legal or Brarrad innoviedge proferred. Tet: Cybele Langue - Paris (1) 42.87.18.46.	ISHT FROM 7-31 AUGUST for family. Lott. 3 both. 110 sc.m. + comport. Pors 19th. F12,002. Tel 1-42 40 % 59.	Reviewed by Michiko Kakutani	previous books by replaced by a more	Oates has been bers. Acting detached, sche- girls humilia	together in secret, the m	is and the assorted men the cet feel remotely believable. I ch instance, the men are depicte	In
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ming from advertisements which appear in our paper. It is therefore recommend-	Phone Calls		ld Erik	nune.	a handful of ideas, and the spend their careers reiny	enting able stereotypes i	ore like predict- The girls : than flesh-and- barrassed an	also exposed and em-	with its dramatic ending -	
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IRISH NON-RESIDENT			MORNAY & SWEDRA F. M. M. P.O.	BI1738, Annual, Jandon. Tel: 624400, Tec 22277 MICO.	though they have examined ent classes and have taken p	differ- the nice girl in the lace in the nice girl in the	storian. She was of them resp e gang, the one tion, the girl	s would hold him up bu	rtentous that the reader neith rys her simplistic message no res about her fictional creation	or 🔊
COMPANIES £195	KALLBACK DIRECT	ANDOROLA: Guido A. Benini B.P. 279 FF Andorra Io Vela. Principality of Andorra. Tell: 28 264. Fax: 28 264.	Bax 115 5040 Paradas Bergen, Norwey, Tel: 913070 To.: 42725 gubbenij, Fr.: 913072	6320 Howdii 32038. Tel. 8 For: 2523485.	different centuries, they his shared a preoccupation wi tain recurrent themes; the vi	th cer- who ultimately dec	lined to partici- were underag	e. One Foxfire motio, "I s, was "Men Are the	oxfire" is a dud.	
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Elish Marphy, Director, Severeign Campany Service, 56 Fitzwilian Separa, Dublin 2, Iraland.	417 2nd Avanue West Seattle, Wa. 98119 USA	Fried identicase 15, 06000 Fried identicase 15, 06000 Fried identicase 15, 06000 Bio 416721, HT D. Fic 727310.	Lidon, Portugal. Tel.: 137-1-457-7293. Fax: 351-1-457-7352. SPAR: Alfredo Umbud.	OMAN's Arme and Sevis Malin, P.Q. Ban S0167 Madient Cabron, Subarote of Organ, Tel : 603420.	sion and jealonsy that run b the seemingly placed surface	of dai- gang, the daring	ringleader and .	WHAT THEY RE	READING	
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Strike Ends

At 2 Plants

Of Hyundai

Railas

"Our leaders have decided to re-

turn to work on Monday after they agreed to revised proposals by management," a union spokesman

at Hyundai Precision & Industry

Co. in the town of Ulsan said by

He said the agreement, reached late Saturday, would be presented

to union members Wednesday.

"We expect other union members

would approve the agreement," he said. "We hope our decision would

positively affect other Hyundai

The agreement came after work-

ers al Hyundai Motor Co. voted

Friday by a razor-thin margin to settle a dispute that had lasted six

The dispute at Hyundai Preci-

Earlier, about half the 640 union

members at Hyundai Pipe Co. vot-

ed to return 10 work, ending a 36-

Five other Hyundai companies

were embroiled in disputes but

both the management and union

were seeking to continue negotia-

Workers were pressing for better wages and working cooditions.

Hyundai management for poor in-

dustrial relations and it vowed to

take action against the company

Shanghal Notebook

when the unrest coded.

The government has berated

tions, union spokesmen said.

day dispute with management.

sion, a military contractor, began June 5 and ignited industrial action at seven other Hyundai units in

defense plants are illegal.

npanies in dispute."

weeks

^{وري}دا ^{دي} CAPITAL MARKETS For the Really Long View, Firms Try 100-Year Issues

berg Business News

EW YORK - U.S. companies have been extending the SEOUL - Workers at two more subsidiaries of the Hyundai Group have decided to return to work. maturities of their debt, locking up today's low interest rates for uncommonly long periods. But last week Walt Disney Co, and Coca-Cola Co, announced borrowing paving the way for a possible settlefor twice the length of time as any of the others has -- 100 years. And they may not be the last, knowing how bond underwriters latch ment to disputes at other members in the conglomerate, union spokes-men said Sunday. onto trends.

"It expands the frontier of financing possibilities in the public market," John Robson, director of corporate financing, for Canadi-an Pacific Ltd., said of Disney's pioneering century bond.

"Thirty-year bonds are quite common, 50-year less common," Mr. Robson said. "Now Disney. Road bonds sold in

has shown that a 100-year issue is feasible."

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1868 in New York are Mr. Robson said he's had still a good buy.

calls in the last couple of days Firom investment bankers who

pitched the idea of the Canadian railway company selling a 100year bond, but he says he has no plans to do so just now. Canadian Pacific has a 999-year bond left over from another era; it matures in 2883.

CSX Corp., a railroad bolding company based in Richmond, Va., has five 100 year bonds outstanding, inherited from railroad inerg-ers in years pasts. The company wouldn't rule out selling another one. "We keep an open door," said David Owen, a managing director at the company. "We plan on being around for a long time." time_

While the company has been approached by investment banks for such an issue, "nothing has been presented to us so far that we want to avail ourselves of." Mr. Owen said.

The most prolific municipal bond issuer, New York City, already has some securities outstanding with maturities of more than 100 years.

Road bonds sold in 1868 by the town of West Farms, now part of the city's Bronz borough, will mature in 1996, 128 years after their sale. They're still a good buy too. The \$150,000 bonds outstanding pay 7 percent interest, 110 basis points more than 20-year bonds the city sold last week.

Underwriters don't expect too many more 100-year issues from states and cities in any case. "If I were an issuer, I think it would be fantastic in this interest-rate environment," said John MacDonald, senior vice president of municipal trading and underwriting at Dougherty, Dawkins, Strand & Bigelow Inc. in Minneapolis. "On the buy side, I don't know who would care."

A lot can happen in 100 years. Take the case of Mississippi, which guaranteed \$7 million of bonds sold to British investors in 1831, 1833 and 1838 by Mississippi Union Bank and Planters Bank of Mississippi. The Mississippi banks sold the bonds to finance railroad construction, a plan that died young.

The bonds defaulted in 1841. The state repudiated the debt in 1875 and a new state constitution in 1890 affirmed that repudiatioo. For decades, U.S. courts have ruled against bondholders who tried. to collect. For long, long-term bands, it's really caveat emptor.

THE TRIB INDEX

International Herald Tribune World Stock Index, composed

of 230 internationally investable stocks from 20 countries, compiled by Bloomberg Business News. Week ending July 23, daily closings. Jan. 1992 = 100.

Steel Giants' Rivals Think Small

By Peter Behr

Naburgion Past Service BALTIMORE — America's giant steel companies, shrunken by years of herce competition and financial losses, should start to see their future take shape this week.

Having sunk \$30 billion into building new facilities since 1980, can they become profitable enough to make these iovestments pay off? If ool, they will have finle hope of becoming competitive, Curtis H. Barnette, chairman of Bethlehem Steel Corp., says. "To do that, we must return in profitabili-

ty," he says. And so the industry, whose top six companics had losses totaling \$3 billion last year, went to Washington to find those profits. Along with 11 other major companies. Bethlebem filed an unfair-trade complaint with the U.S. International Trade Commission and the Commerce Department against steelmakers in 19 other countries.

The complaint accuses those steelmakers of dumping steel in the United States at less than fair value and using subsidies to boost their exports, thereby adding to a glut of steel products around the world and driving prices and profits down further.

On Tuesday, the commission - an independent U.S. regulatory body made up of three Republicans and three Democrats will vote on each of the products at issue, deciding whether imports had caused signifi-cant injury to the U.S. industry. A tie vote is enough for the big steel companies to win. If the commission sides with the big American companies, the overseas steelmakers

would be hit with heavy penalty duties that would price most of them out of the American market.

But there are some observers who will argue that the major American companies are pointing their fungers in the wrong direction.

If the commission goes along with that argument, it will decide that "mini-mills" and other low-cost producers that have spring up

Nucor, a mini-mill, is happy to take the blame for U.S. steelmakers' troubles.

in the American industry over the past several years are responsible for pushing prices down, and the overseas producers will be off the book.

Ken Iverson, chairman of Nucor Corp., a mini-mill steel company based io Charlotte. North Carolina, is happy to take the blame for much of the U.S. steel industry's troubles.

The mini-mills that Nucor and other young steel companies run are pipsqueaks compared with the giant plants along the Great Lakes and Ohio River. They don't need blast furnaces to make pig iron, the first step for the big mills. They melt down crushed automobiles, chopped-up remains of office build-

ings and other industrial scrap and poor the molten steel to make new products. Nucor's streamlined production lines and lower labor costs have helped the company

Meeting slash the cost of steelmaking. Nucor makes steel construction beams for \$50 to \$75 a ton Iraq Warns Saudi less than Bethlehem does, a 15 percent cost advantage, Mr. lverson said. Started in the early 1970s. Nucor has And Kuwait on

grown steadily and taken billions of dollars in sales away from its larger rivals. A critical part of the advantage of Nucor and other mini-mills is their low labor costs. Workers are nonunion, paid through in-centive arrangements that link becauses to the

company's profit. And as a new and growing company. Nucor has far more active employ ees than retirees. For every ton of steel the hig companies like Bethlehem sell, they must pay about \$30 to their 70,000 retirees and 170,000 health plan beneficiaries.

It would be logical to blame imports for the losses of the U.S. giants if they had been consistently taking sales away from domestic companies over the past three years, said Robert W. Crandall, an economist who testi-fied for the foreign cleanalery before the fied for the foreign steelmakers before the ITC last month.

But that hasn't happened. Mr. Crandall said. The importers' share of the market hasn's risen. Therefore, he reasons, the minimills and other low-cost domestic producers must be the ones responsible.

"The forces driving prices in the market are domestic mills, not imports," William H. Barringer, an attorney for four overseas steel mills, told the ITC.

from leag's oil talks with the United Nauons. Iraq, meanwhile, with its oil exports scaled hy UN sanctions, is-sued a warning Sunday to Saudi Arabia and Kuwait on the danger of flooding world markets with oil Referring to the ruling families of Saudi Arabia and Kuwait, it said that "the Arab masses" canoor "permit the Saud and Sabah fam-

OPEC

Debates

Exceeding Quotas

Compiled by Our Staff From Departnes,

ABU DHABI — OPEC mem-bers remained divided Sunday over

whether to convene an emergency

Iran has called for an immediate

meeting hut the president of OPEC. Jao Ping, said some other members favored waiting "for a

oure concrete element" to emerge

meeting to help boost oil prices.

Page 7

ilies and those following them or petrol sheikhs to squander Arab money." the ruling Ba'ath party newspaper Ath Thawra said. It said quota-hreaking by other producers "was and is a conspiracy against Iraq, the Arab nation and

Arab national security." Mr. Ping, the oil minister of Gabon who is oo a Middle East tour seeking to narrow differences among the world's key oil produc-

ers, said he might fly to Saudi Ara bia and Kuwait on Monday for further consultations with the two oil-producing heavyweights. He has already held talks with Iran, the United Arab Enurates, Kuwait and

sek, of Northern Investment Coun-Saudi Arabia. sellors, a Chicago management Gulf sources said Sandi Arabia and others to the Organization of Petroleum Exporting Countries feel emergency talks should cer-tainly be held if Iraq is allowed to sell oil and should be considered in any case if prices continue to dete-

norate. The sources said the possi-bility remained of emergency OPEC talks around mid-August. But the sources said it could take several weeks of talks between Iraq

and the UN before an accord is reached on Iraqi oil sales. The atmosphere has also been

soured by growiog tensions be-tween Saudi Arabia and Iran. Hisham Nazer, the Saudi oil minister. accused Iran Friday of cheating on its quota while Iran called on Saudi

Arabia to slash production. The Itanian newspaper Tebran Times accused the Saudis of exploiting the situation created by the Gulf War to boost production. Following Iraq's invasioo of Kuwait, Saudi Arabia increased its oil output to around 8 million barrels to upensate for lost production. (Reuters, Knight-Ridder AFP)

Ulsan, the country's key industrial city and home to 17 companies. Thousands of riot policemen **IBM Seen Slashing Payout and Payroll** were poised Saturday to quell the strike at the plant, which produces tanks and troop carriers. Strikes at

Bloomberg Busness News

NEW YORK - Louis V. Gersiner Jr., the new hoss at International Business Machines Corp., is sharpening his axe as the company prepares to disclose new elements of its turnaround strategy on Tuesday,

Wall Street widely expects Mr. Gersiner to whack the quarterly dividend to half to 27 cents a share, the second trim this year, as well as take a restructuring charge of as much as \$5 billion. The writeoff will cover the cost of lopping at least 25,000, and maybe 50,000,

more employees from its payroll, which now oumbers 301.542. The buge charge will come on top of an operating loss of about \$175 million for the second quarter, as 1BM's mainframe computer sales continue to shrivel and Eu-

has been a traditional U.S. hit. on revenue of \$16.2 hillioo. commillion on revenue of \$14.8 hillion.

"All these things have been pretty well telegraphed and there won't

rope's lingering recession crimps sales of the minicomputer line that

Last year, IBM reported second trading below their book value. As quarter net income of \$714 million a result, IBM's dividend yield bas pared with 1991 net income of \$126 stratospheric level for a company

be any surprises there," said John shares yield 2.07 percent, or Gener-B. Jones. Salomon Brothers' comal Electric Co., with a yield of 2.52 puter analyst. "The question is. percent. Both companies have re-When do the cuts stop? ported stronger second-quarter

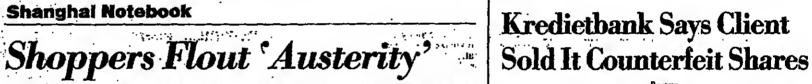
profit thao last year. "Cutting the dividend is a non-event now," said Laurence Keblu-Last week IBM shares traded at their lowest prices in 17 years, falling as low as 41% on Toesday. The

shares closed Friday at 42%. Because expectations for IBM

Akers was at the heim," Mr. Akers was ousled in January with its record of losses.

are so low, its shares have been firm. "I still feel better about owning 1BM at 43 with Gerstner at the helm, certainly a lot more positive than when I held it at 102 and John been more than 8.16 percent, a

Contrast that to American Tele-phone & Telegraph Co., whose billion loss for 1992.



way society is organised.

communities about conservation.

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live their lives.

WWF World Wide Fund For Nature

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Outside the industrialised west, no-one has

Which is why WWF- World Wide Fund for

to be told to respect their elders. It's simply the

Nature trues in work with older people in the

villages of the tainforests. With WWF's help.

they learn to teach the younger members of their

(43), Chief Bakary 178), is one man in Anjavoni-

This isa't just expediency, it's how

WWF believes conservation projects

Before you teach someone, we

believe you have to learn from them.

after cillage, talking to the people.

Once they realise we're on

plumote conservation with a zeal that belies their years.

scolded when he starts telling people in the market that they

should leave the forests alone. But he gets results.

Uncle Prom and his fellow villagers recently managed to

Not that we don't believe in catching them while they're

WWF also runs training

prevent a new logging concession, and set up a community

forest where tree felling is now

forbidden.

young.

outriculum.

"Uncle" Prom (68), another of our That community leaders, tells us that he frequently gets

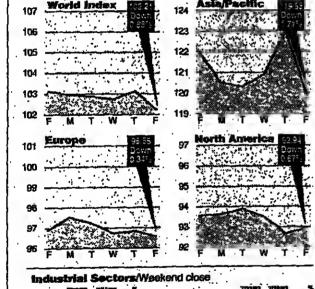
listening to them, living with them, understanding how they

We spend years visiting village

In Kafue Flats, Zambia, it's Chief Hamusonde

BRUSSELS - Kredietbank NV bas been defrauded of millions of francs by swindlers who sold it fake shares, a spokesman for the bank said over the weekend.

The fraud occurred when the bank bought around 100 million Belgian francs (\$2.8 million) worth of what proved to be counterfeit shares in Tractebel SA, one of Belgium's largest industrial concerns. A Kredictbank spokesman told Belgian television on Saturday that the shares had been bought at one of its branches from "a good customer with whom we had done similar large transactions." Separately, in George Town, Cayman Islands, police said they were investigating a company called European Metals Group in connection with the sale of indium to investors in the United States and Canada. Indium is a metal used in fiber optics and window glazing. In March, the police in Torooto arrested 63 people on fraud charges in connection with the sale of indium and other metals and gems. In that scheme, law-enforcement officials said, sales personnel tried to sell indium for as much as \$80 an ounce, telling prospective investors it would be needed by the automobile and defense industries in North America. In fact, the price of the metal has been about \$5.60 an ounce for five change ambassadors, it was anyears, and there is oo demand for it in the auto or the defense industry.



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Energy	101.04	99,26	+1.79	Capital Goods 98.87 100.48	-1.58
Utilities				Flaw Materials - 101.74 101.22	+0.51
Finance	111.71	113.91	-1.93	Consumer Goods 85.38 85.80	-0.49
Services	_		_	Miscellaneous 98.18 99.89	-1.71

The index tracks U.S. dollar values of stocks in: Tokyo, New York, London, and Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Italy, Netherlands, New Zeatend, Norway, Singapore, Spain, Sweden and Switzerland. In the case of Tokyo, New York and London, the index is composed of the 20 top issues in terms of market capitalization. In the remaining 17 countries, the tan top stocks are tracked.

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25: ING Bank (Antelevants' Paris): Bank of Tokye (Tekye): Royal Ba (); IMF ISORLOW

China, no one has told the shoppers of Shanghai. Stores in China's largest city are jammed with consumers, choosing products from an increasinghy large range of local and imported goods.

But if there is an economic slowdown coming in

Every day, it seems stern new economic edicts

emerge from Beijing, where the government has pledged a credit clampdown to help curb runaway

inflation and rein in an economy that grew 13.9

percent in the first six months this year.

The last time China's economy grew "too bot" - in 1988 when inflation hit 30 percent - consumers turned into hedgers, buying and stockpiling goods and commodities that would hold their

Inflation in China's 35 largest cities topped 20 percent in June, but the shoppers bere don't appear worried, unless Champagne and expensive European designer watches, widely available on the famous Nanjing Road shopping strip, can be judged a safe place to store money in times of economic turnoil.

Dressing Up the Books

More than one Shanghai-based group concerned about lagging stock prices for their B shares - the U.S dollar-denominated domestic equities open to foreign investment - blames part of the problem on the fact that, as one company chairman put it, "Many foreigners don't understand 1157

The problem might be the English language versions of some groups' annual reports.

· Apart from the obligatory photos of senior Communist Party leaders down from Beijing to cut ribbons and throw inaugural switches and accounts now in an interesting transition from social-ist to international standards, many annual reports make for dall reading.

Some companies are making serious efforts to improve the accuracy and grammar of their trans-lations into English. Others are stepping up layout and design efforts.

Shanghai Chlor Alkali Chemical Co., for example, included a large color photo of a Qantas Airways 747 airliner in its 1992 annual report.

Having heard the chairman, Xu Rong Yi, describe an ambitious expansion plan in coming years, recent visitors to Chlor Alkaline wondered whether the group was eyeing a stake in the Aus-tralian government-owned Qantas, which is due for privatization soon.

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Publicity-Shy Petro

a good picture for an annual report."

China's second, and its largest, public listing of a state-owned company on the Hong Kong stock exchange so far has stirred great international interest, but it appears that Shanghai Petrochemical Corp. isn't quite sure bow to handle all the attention

No, said one staff member, Chlor Alkali isn't

going into aviation: "We just thought it looked like

On Monday, Shanghai Petro lists in Hong Kong. where most investors have taken a wail-and-see attitude to the stock, a sharp reversal from extreme bullishness for any new offering with links to China's booming economy floated this year.

Hong Kong investors' caution - or shortsightedness if you listen to the local underwriters, Peregrine Capital, and Beijing securities officials who have voiced displeasure with a mere 1.7 oversubscription - has sparked a series of debates.

fs Hong Kong still too much of a gambler's market. too "immature" to handle what promises to be a long list of large Chinese industrial stocks likely to require a lot of patience as they embrace the free-markel economy?

Or is Shanphai Petrochemical a poorly priced and marketed issue that would never have come to the market without political impetus from Beijing?

Worrying questions about the continuance of sovernment subsidies for oil and the direction of China's currency stopped some investors in their tracks.

With such topics in mind, a husload of Austra-lian institutional fund managers with a collective portfolio worth \$20 billion left their hotel at the crack of a muggy Shanghai dawn early last week for an interview with the company's management.

However, the group, led by C. H. China Securities, a new joint veoture between securities group Hambros Australia, and CITIC Australia, the offshoot of the central government-owned China International Trust & Investment Corp., was unable to make a huy or sell recommendation after a lengthy hus ride.

According to junior officials, every executive and senior manager in the 17-square-kilometer (6.5-square-mile) complex had been called abroad on "urgent" business.

By Kevin Murphy



BusinessWeek loternational "Ouchy, CH-1006 Lausanne Tel. 41-21-517-4411 For subscriptions call UK 44-628-23431 Hong Kong 852-523-2939 Pretoria and Zaire Plan Ties Reuters

KINSHASA. Zaire -- South Africa and Zaire, which have strong commercial ties, are to establish full diplomatic relations and ernou oced.

20,000 primary teachers in Madagascar have, already taken part. We commission educational facisficets, book-

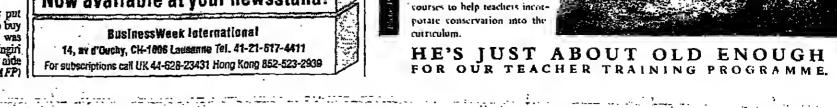
lets, posters and videos in over twenty different languages. These are distributed to schools and a colleges all over the world.

If you can help our work with a donation of 9 a legacy please write to the membership officer and the address opposite.

You only have to look around you to see that's the world still has an awful lot to learn about conservation.

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HE'S JUST ABOUT OLD ENOUGH FOR OUR TEACHER TRAINING PROGRAMME.



Page 6

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MONDAY, JULY 26, 1993

PINION 0



Balcerowicz After Attali

Leszek Balcerowicz is a here of Polish economic reform. Now he is a candidate to lead the European Bank for Reconstruction and Development, which was formed to spur market reform in Eastern Europe and the old Soviet Union hy pumping Western capital into new private enterprise. The hank's board could not make a hetter choice.

Mr. Balcerowicz helped design and as minister of finance, institute "shock therapy" -moving from centralized controls to competi-live markets virtually overnight. The shock was shocking: prices temporarily soared, output plummeted in state-owned enterorises and unemployment rose in a country where no one had known joblessness. Frightened Poles toought him reckless: so did many Western joundits. But Mr. Balcerowicz persisted. His economic sense told him what needed to

be done and his political shrewdness got reform under way. His crackdown on monetary and fiscal excess brought Poland reasonable infla-tion rates, a stable currency and, therefore, all-

important trading relations with the West. Today, three years after shock therapy began, private enterprise accounts for more than balf of the Polish economy. Poland was the only East European economy to grow in 1992 and will probably be the only one to grow this year. The Polish government has recently recommended Mr. Balcerowicz to replace the discred-ited Jacques Attali of France as head of the bank. Even though its Western creditors would

expect the board to tap another Westerner, Mr. Balcerowicz would be a superior choice. Under Mr. Attali, the bank wasted money on flights in private jets for its managers and on artwork and marble flooring in its London offices. But it has a potentially historic role to play in helping would-be entrepreneurs set up shop in less than ideal economic conditions. Mr. Balcerowicz knows the region intimately.

He has proved that be knows how to make market reform happen. And, the board can be sure, he cares little about marble.

- THE NEW YORK TIMES.

Mideast: A Breakthrough Awaits America's Push **Enforce the Rules on Iraq**

FUT 'EN ALL

IN THE MILITARY

SAY

When Irag allowed surveillance cameras to be installed at two missile test ranges last week, that established an important principle. Iraq agreed for the first time to long-term monitoring of its weapons development pro-grams by the United Nations. Don't applaud vet --- the cameras haven't been turned on; that awaits further discussions, for no negotiation with Iraq is ever simple, But Iraqi accepiance of the cameras and the purpose that they represent greatly diminishes the tension between Iraq and the United Nations.

The lraqis suggest that in return it is time to relax the sanctions that bar them from exportmg oil. They argue that, with each step they take toward compliance with the Security Council's resolutions, the council ought to ease the sanctions. But the Security Council takes a very different position. It has said repeatedly that the sanctions remain in force completely until Iraq is in compliance completely.

Iraq has a long way to go to reach complete compliance. The United Nations' Special Commission has made good progress in dis-mantling the installations where Iraq was building nuclear weapons, and it is well along in the enormous job of destroying the huge stores of chemical weapons. But Iraq has yet to turn over the lists of the foreign companies that supplied it with the equipment to make

those illicit arms, Similarly, Iraq has not complied with UN demands for recognition of the kuwait border, the return of Kuwaiti prisoners and respect for the rights of Iraq's Kurds

and its other minorities. Once again, earlier this month, Iraq said that it needs to sell off some of its oil to buy food, medicine and other humanitarian necessities. Two years ago the Security Council extended a standing offer to allow just that — as long as the United Nations could supervise not only the sale but the distribution in Iraq of the supplies it purchased. Iraq has repeatedly denounced those conditions as an intolerable

infringement of its sovereignty. This month, as before, the Security Council has held firmly to its principles. Talk of oil sales seems once again to be fading. The Iraqis keep hoping that the United Nations will get tired of their endless prevarication and go away, but so fur that has not happened. The Security Council has correctly put Iraq's future in the hands of the Iraqi government itself. If it ever adopts the normal standards of international behavior, the sanctions will be lifted. Until then it is on parole, and the United Nations will have to keep enforcing the rules that experience has shown are essential to protect Iraq's neighbors and the world. - THE WASHINGTON POST.

WASHINGTON — The news is that Arab-fsraeli talks are stalled, but the reality is that the talks are poised for a breakthrough. The key requirement is moving closer to consumma-tion: Israel's understanding that the terms on which the Middle East peace talks were launched in October 1991 do not well serve Israeli interests.

Yitzhak Shamir of Likud, Israel's party of territorial expansion, was prime minister then, and he dictated the terms on which talks opened in Ma-drid. The Palestine Liberation Organization was excluded from the table, the issue of Jerusalem was excluded from the agenda and West Bank negotiations were split into two phases, the first to negoti-ate Palestinian autonomy in the West Bank and the second to negotiate its "final status," The Madrid rules comforted Mr. Shamir, who

was eager to get ou with hardening Israeli control of the West Bank. Those rules promised to enable Israel to brake any tendency by the American sponsors to press [srael into concessions that he and his party found dangerous and unacceptable. Eager to get the show on the road, the Bush administration agreed. Yitzhak Rahin of Labor, Israel's party of territo-

rial compromise, then took over the government, His negotiating goals are more moderate, but the talks he inherited are now in precisely the impasse that Mr. Shamir contrived. The Madrid rules have had the Shamir-intended effect of frustrating the Paiestinians' nationalist purposes, since, not without reason, the Palestinians fear that autonomyfirst leads away from statehood, not toward it. As a result, the Israelis do not have a viable By Stephen S. Rosenfeld

negotiating partner, and the peace talks go nowhere. Hence the cry in Labor, although not everywhere in Labor, to amend the Madrid rules. It would mean opening the door to an increasingly overt role by the PLO and its chairman, Yasser Arafat, instruments of Palestinian nationalism. That would mean find-ing a place on the agenda of the peace talks for the PLO's platform: a state in the West Bank including East Jerusalem as its capital. The imbalance and therefore the impossibility of the talks so far has been precisely that the Israeli agenda of peace and security is on the table, but the Palestinian agenda of statchood is not: the dead end of Madrid.

Mr. Shamir and, before him, Menachem Begin always said that entering negotiations would put israel on a slippery slope to a Palestinian state. They were right. Except that, many Israelis now argue, that was a reason not to avoid the slope but to get on it, since in a negotiation Israel could have a powerful say in shaping the conditions of Palestinian state-hood, while otherwise it would have to cope indefi-nitely with the familiar chaos and irresolution.

Likud, which has in the newly elevated Benjamin Netanyahu a formidable advocate, still prefers coping with chaos, and so do some elements of Labor. They have a territorial appetite and expect no good from Palestimians. They would sooner accept failure in the talks than the kind of success they believe achievable.

I don't pretend to have a good enough feel of the Israeli political scene to know bow it goes for the

China: Superpowerdom Isn't Around the Corner

By William Pfaff

forces that feel otherwise. But it does seem to me that things are moving along enough in Israel to warrant some sort of American response. Until now the American artitude to the talks has

been to embrace the Madrid process and to wiggle it a bit. That approach has kept the United States in a bit. That approach has kept the Onlich States in touch with both sides, but has quite failed to pro-duce real progress. The question of the moment is whether it is worth trying to give some diplomatic support to Israelis who are taking a second look at Madrid, or whether such a well-intentioned effort would more likely turn out to be promocitive would more likely turn out to be provocative, exploitable by Likud and counterproductive.

The guiding consideration ought to be that the impulse for change is arising from the Israelis, the people to whom the deepest American obliga-tions in the Middle East run. Tactics need rigorous tending. But how could Washington fail to encourage a development in Israeli analysis and opinion that moves things in a direction consistent with American interests?

The buzz in the Middle East bazaar is about the matter of higher-level American participation in matter of higher-level American participation in the peace negotiations. Secretary of State Warren Christopher, heading out to the Middle East, has explicitly affirmed the Madrid rules. But it is not the level of American representation that matters most hut the ideas the parties bring to the table. Mr. Shamir's hedges bave dominated the 10 rounds of negotiations, including the live conduct-ed by his successor, Mr. Rabin. It is tantalizing that Israelis are recognizing where the traible lies

that Israelis are recognizing where the trouble lies. It would be tragic if Americans did not. The Washington Post.

Food Output Has Stopped Keeping Up

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By Lester R. Brown

WASHINGTON - When the history of the last half of this century is written, population prowth is likely to get far more altention than it does now.

Those of us born before midcentury have witnessed unprecedented worldwide rises in incomes, steady gains in food consumption and a dramatic extension of life ex-pectancy. But this golden age may be coming to an end for reasons that we do not well understand. And that

we do not well understand. And that is what will fascinate historians. After midcentury, the world's farm-ers more than doubled the grain har-vest, something that no previous gen-eration had done. Raising the harvest from 631 million tons in 1950 to 1,650 million tons in 1984, they in-creased grain production hy 40 per-cent per person, reducing bunger and malnutrition around the world. Since 1984, however, grain production has fallen behind population growth, falling by roughly 1 percent a year. An even more abrupt slowdown is restricting supplies of scafood, the world's principal source of animal protein. From '1950 to 1989, the world catch climbed from 22 million

world catch climbed from 22 million to 100 million tons. As a result, we have enjoyed a doubling of seafood

consumption per person. Since 1989, however, the catch has declined — to an estimated 97 million tons in 1992, or 8 percent per person. For some time, marine bio-

Growth in the area

planted in grain came to a halt in 1981.

logists at the United Nations Food and Agriculture Organization have warned that the oceans could not sustain a catch of more than 100

million tons a year. With grasslands, the other natural system on which we depend heavily for animal protein, demands are also straining the limits on every . nent. From 1950 to 1990, world ; duction of beef, most of it from grass-lands, went from 19 million to 53 million tons. Since 1990, production has dropped by more than 2 percent. Mutton, the other grass-based meat, has followed a similar used. Marine biologists and rangeland agronomists had warned that these

natural systems were being pushed ever closer to their limits. The slow-IIU LIE COLLEE Ing growth in grain output was Somewbat less predictable, but Western Europe, Take the four "he, growth in the area planted in grain gers" of Asia: South-Knita, Taiwan, outh Thaland and Hong Koog, All togeth. Two other trends are partly re-

Home News for the Balkans

As Sarajevo totters, Americans and Euro- of satellite dishes? This proposal was first an important blow against nationalist bullies

peans can agree to little more than hand-wringing about the dismembering of the for-lene Nadle of the New School for Social mer Yugoslavia. Yet without putting lives at risk, and at modest cost, the West could strike ment and satellite time. Foundations and proin Serhia, Croatia and Bosnia-Herzegovina. It fessional groups could support existing

YOU LIED TO US! THE YOU GMPROMISED! ECONOMY ONNARD SUPIDI WHAT NROUT ABORTION? 4

can challenge the media monopoly by the warlords who foment tribal hatreds.

Surveys show that 64 percent of Serbs glean their information from television, 12 percent from radio, 11 percent from newspapers. Token dissent is permitted in print and on radio. nut not on television: it only offers a picture of a suffering hut wronged people who ardent-

ty support President Slobodan Milosevic. And in Croatia, where the beloved leader is Franjo Tudjman, the evening news ends with this hortatory flourish: "Good night, Croatian fighters, wherever you may be."

Thus chauvinism drowns out dissent, while -eiuzens cower. But there is a chink in the system. Using satellite dishes, householders have for years tuned in to broadcasts from Italy and Austria. What they cannot get is local news coverage in their own languages

prepared by independent journalists. So why can't Western countries pool their resources and make a nightly "Balkan Report" available to more than 500,000 owners

independent media in each republic. When a Montenegrin democrat was asked what the impact of satellite programming might be, he needed only a single word: "Incredible!" The other day, he noted, not a syllable was uttered by state-controlled media when Cyrus Vance visited opposition democrats in Montenegro. The Voice of America has stepped up its Serbian and Croatian language broadcasts; it has leased transmitters to boost signal strength of its medium-wave AM broadcasts. And the U.S. Information Agency has just completed an hourlong documentary, "Crimes Against Humanity," with firsthand accounts of atrocities that brazenly affront world law.

But all these efforts cannot match the impact of regular broadcasts via satellite prepared by local journalists who can restore a human face to a pitiless tribal war. This is the kind of campaign that could be expeditiously launched with a few telephone calls from President Bill Clinton. - THE NEW YORK TIMES.

Despotism in Nigeria

The generals clamping down on democracy in Nigeria are making it plain that they do not believe there is a line of defense against their encroachment. When the apparent winner of last montb's presidential ballot, businessman Moshood Abiofa, said he would legally challenge the military's decision annulling the election, the dictatorship told the courts to patt out. On Thursday the Nigerian Supreme Court, citing the military's decree, did just that by rejecting Mr. Ahiola's lawsuit out of hand. But the generals are clever enough to know that killing off legal challenges will not extinguish democratic urges. So they did not heave off with the emasculation of justice.

After stifling the courts, the nulitary dealt a oody blow to the right of Nigerians to the free flow of information and news: They imposed the lightest muzzle on the press that the counry has seen since shedding its colonial status 33 years ago. Today the right to know in Nigeria is the right to whatever General Ihrahim Babangida thinks Nigerians ought to know, and that is next to nothing. Security forces have shut down live newspapers and a radio station.

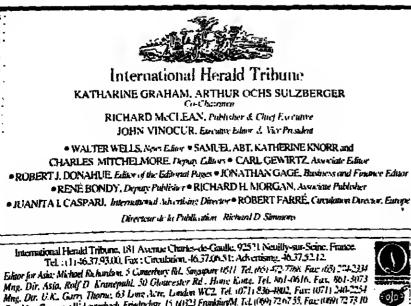
armed police have ransacked newsrooms, seiz-

ing printing plates and files, journalists have been arrested - all of the familiar behavior of despots who, at bottom, live in fear of the people they week to intimidate and subdue. The worst of it is that the press crackdowns.

the manipulation of the courts, abuse of government critics and the like -which the general vainly hopes will suppress the protests ---only deepen the crisis. And that is because the source of the crisis is not the protests and street riots that followed the decision to scrap the return to civilian rule. It is the military's display of contempt for popular will that has the country in its worst state in years.

The Nigerian people want to return to democracy and to return the general and his troops to the barracks. The terms for achieving both outcomes are no longer General Babangida's alone to dictate. For a man who has ruled Africa's most populous country since 1985. that is a hard truth to absorb. But the reality is that although he controls the guns, he has paralyzed his country and is losing the respect of the international community. And this time he can't bully his way out of this mess.

- THE WASHINGTON POST



Ming, Dir, U.A., Garra, Inorne, O.S. Long, Acre, London, W.C.L. (ed. 10), 11:250–4802, Fax: 10711 240-2254
 Gen, Mgr, Gernamy, W. Lauerbach, Friedhelstr. 15, 10323 FrankfurdM. Tel. (169) 72:6735, Fax: 10711 240-2254
 Gen, Mgr, Gernamy, W. Lauerbach, Friedhelstr. 15, 10323 FrankfurdM. Tel. (169) 72:6735, Fax: 10711 240-2254
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 Gen, Mgr, Gernamy, W. Lauerbach, Friedhelstr. 15, 10322, Tel. (212) 753-8804, Fax: 12121 753-8805
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 Gensteine Martine, All rights reserved. ISSN: 0294-8052.

PARIS - The economic and geo-political policymakers of their attention focused on the Pacific basin. This reflects the conventional wisdom, but the assumptions that lie behind this are not as solid as they

commonly are made out to be, They take for granted that China will be a superpower in the near future and will challenge Japan by its economic dynamism as well as its military

power and geopolitical claims. The scale of the military and political ambitions of China today is certainly clear, and continuation of China's rapid economic growth is a defensible assumption. However, the U.S. government and American elites have always possessed a faith, at times near-obsessional. in China's progressive future, which the Chinese have consistently disappointed.

In the 19th century. American Protestant missionaries set out for China convinced that there was a great harvest of souls to be saved and that China could and would be converted to Christianity. It was a belief subsequently reinforced by the fact that both Sun Yat-sen. "father" of the Chinese revolution and first pres-

WASHINGTON - For the American military the de-

bate on gay rights is over, General

Colin Powell says with the crisp

finality of a commander accus-tomed to having his predictions

hardened into fact on the double.

'It will drop off the screen quick-

"An "or else" hangs in the air.

General Powell does not put a

comma wrong when he intends to

communicate what he wants to the

sergeants, warrant officers and

unit commanders who make up the

central nervous system of the mili-

tary. His words strip away the pro-

tective cover that has existed until

now for inquisitions and harass-

ment of gave in the military, even

His words of support are a con-

cession to a voung president who

pushed him to come up with a bet-

ter deal for gays, It is a concession

that should not be underestimated.

either in unpact or in cost. It touch-

es a vital point for General Powell;

the military's ability to control its

own self-image. That is what he has

Speaking at a breakfast meeting

with reporters the day after Presi-

dent Bill Clinton announced his

"Don't ask, don't tell, don't pursue"

policy, the chairman of the Joint

Chiefs of Staff sounded like a man

cager to get back to the less political-

ly exposed ground of nuclear strate-

gy, force structure and NATO readi-

ness. You could hardly blame him.

But General Powell and Defense

Secretary Les Aspin loyally disput-

ed a questioner's premise that fol-lowing up on and modifying Mr.

Clinton's campaign pledge bad been a terrible distraction from

The debate, General Powell said,

had made him, the Joint Chiefs and

more important tasks.

₹1⁵.000

fought hard to protect.

those who play by the rules.

1911, and the wife of Sun's successor, Chiang Kai-sbek, were converts 10 American Protestantism. Chiang was made one of World War II's "Big Four" by Franklin Roo-

sevelt because of this American confidence in China's future, which by the 1940s had become a belief that while China might not become Christian it would certainly become, under Ameri-

can sponsorship, a democracy. Today's American missionaries to China are preachers of capitalism and democracy. But China was a highly successful commercial society centuries before the United States existed, and politically it has always been, except in periods of dynastic decline or change, what it remains today: a centralized, bureaucranic.

authoritarian "imperial" system. It is sentimentality to say that capitalism will inevitably bring democracy to China. Democratic reform has accompanied capitalist development in some places in the world, while capitalism has flourished elsewhere under authoritarian regimes, as it does in Singapore, Taiwan and Thai-

A Welcome Deal to Live and Let Live

By Jim Hoagland

the military at large think through

their attitudes not only about gays but also about the military and so-

ciety. That had been a valuable ex-

ercise in itself, he suggested. "I come out with a more tolerant view

and perhaps more open to what is

happening in our society," be said. He summed up the balanced compromise that he, Mr. Aspin and

President Cliaton have struck as

'Live and let live" between military

people and gays who do not openly assert their homosexuality. He be-

lieves that his successor (General

Powell retires on Oct. 1) and unit

commanders can make the compro

mise work. Unless, I must add.

Congress should let the compro-

mise stand rather than subject it to

cross fire between liberals who fault

it as not enough and conservatives

who threaten to enact the previous

ban on homosexuals into law. The

Clinton-Aspin-Powell plan is not perfect, but it strikes, as Mr. Aspin

says. "the right balance, right now." The plan is a working arrange-

ment that combines the reasonable

needs of the military and the fairness

that should be shown to gay military

personnel who do not inurude their

sexual preferences, orientation or

the compromise was announced sug-

gest that it fairly reflects majority

opinion. Most Americans do not

view homosexuality as being crimi-

nal or depraved. But neither do they

accept it as a status descrying re-

wards and compensation. or even

special recognition from fellow cin-zens. Like heterosexual orientation

or behavior, it should be a nonsub-

Public opinion polls taken since

behavior into the workplace.

Congress mucks it up.

clearly is to deprive it of democracy. It is pure speculation to say that China today is on the way to democracy. The sheer size and population of China must not be confused with economic power. Comparisons of nation-

Korea until recently. China's inten-

tion with respect to Hong Kong

established in land today, and as it did in South

al economies are difficult for many reasons, and in China's case no one really knows what its GDP may be, or the real scale of economic change across its vast territory. Western spocialists working with the available data suggest that China's present GDP -its actual economic weight, on interna-tional comparisons — is about a third that of contemporary Italy.

The International Institute for Strategic Studies, in its latest survey of the world's nations, proposes for China a GDP figure equivalent to \$371 billion in 1991, the latest year for which internationally comparable figures are available. The equivalent figure for Spain is \$527 billion. For Italy it is more than \$1 trillion. The Pacific basin figures poorly, compared with North America and

ject in the workplace, which in the

armed forces is not simply the office. Mr. Clinton and Mr. Aspin were not able to get General Powell to

bless n policy that went that far, one closer to the president's desire for a

"Don't ask, don't shout" approach. "Don't ask, don't shout" would have

of Spain plus Portugal. Add mainland China to the total and you have an economic and industrial agglomerate about the size of Italy or Britain. I have found in the past that people in the United States simply do not want to believe these figures. Even sophisticated Americans have a pic-

ture in their minds of a buge and dynamic Asia led by Japan and China, on its way to dividing up the global economy with the North American giant — poor Europe left behind. I can only say to them, look it up: in the IISS figures, World Bank reports or any other serious source of nternanonal economic comparisons. The 12 nations of the present European Community had in 1991, all

er, their massed GDP is roughly that

together, a collective GDP well above S6 trillion, and of course the total is more than that today. The 1991 figare for the United States was \$5,674 billion. For Japan it was \$3,363 bil-lion. For India, \$251 billion. The Dutch economy alone, at \$284 billion, is higger than India's --- with the Dutch population one-sixtieth that of India. Indonesia's GDP is \$117 billion; Belgium's is \$202 billion.

The average economic growth rate in the Asian economies certainly is much higher than Western Europe's or North America's today, but this also is characteristic of developing economies. Twenty-five years ago West European growth rates were as high as or higher than the present rates in Asia. We may soon see high growth rates in Eastern Europe, as economies there begin to move. There is no question about Asia's

being a mounting and increasingly significant force in the global economy. But today - Japan aside - it remains a distinctly minor factor, by comparison with either North America or Western Europe. The policy of the U.S. government should be addressed to present realities, not to what speculation says the situation might be in the mid-21st century.

sponsible. First, the growth of irrigated areas, after more than dou-bling from 1950 to 1978, fell behind population growth. Since 1978, the rrigated area per person has shrunk by 7 percent.

Second, the growth of fertilizer use, the engine that drove the growth in food output, is slowing. Fertilizer use increased ninefold from 1950 to 1984, but since then has increased little. In agriculturally advanced countries, applying more fertilizer now does little to raise ontput.

As growth in fertilizer use has slowed, so has growth in the world grain harvest. And there is no new technology in prospect that will enable farmers to restore the 3 percent annual growth in grain production that prevailed from 1950 to 1984.

This is a matter of deepening concern. Last year the National Academy of Sciences, in Washington and the Royal Society, in London, issued a report that warned: "If current predictions of population growth prove accurate and patterns of human activi-ty on the planet remain unchanged, science and technology may not be able to prevent either irreversible degradation of the environment or con-

timued poverty for much of the world." The world has quietly entered a new era, one in which satisfying the food needs of 90 million more people each year is possible only by reducing conyear is possible only by requiring the samption among those already here. The only sensible option may now be an all-out effort to slow popu

growth. The first step is to fill the family-planning gap by expanding ser-vices. But unless the world can go beyond that and attack the conditions that foster rapid population growth -namely, discrimination against women and widespread poverty - revers-ing the decline may not be possible.

The writer, president of the World-watch Institute, an environmental research group, is co-author of "Vial Signs 1993: The Trends That Are Shaping Our Future." He contributed this comment to The New York Times.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

PARIS - The conflict between France and Siam does not seem to be nearing a conclusion, and the relations between France and England do not appear to be undergoing any improvement. Can it not be asked whether Mr. Gladstone's tergiversations are not a bitle to blam common knowledge that Mr. Gladstone, admirable orator though he be,

having none at all. 1918: Tsar's Last Hours STOCKHOLM --- Svenska Dogblades has details of the execution of the late. Tsar Nicholas: "Trotzky, having refused consent for the execution, the Thar was taken to an estate near Ekaterinburg. He was brought into the town where, it is understood, the Ural Soviet had discovered a Monarchist plot. The Soviet again applied for authority to execute the Tsar and,"

receiving no reply, took the responsibility of putting him to death without trial. He was taken to the parade ground, where the President of the. Soviet read the sentence Nicholas was perfectly calm. His courage never left him and, completely master of himself, he took his stand before the ten Red Guards and awaited death."

1943: Mussolini Is Out

LONDON -- [From our New York edition:] Dictator Benito Mussolmi resigned tonight [July 25] as Premictof Italy and King Victor Emmanuel III, in a possible bid for peace with command of Italian forces for a "stand against those who have wounded the sacred soil of Italy." Marshal Pietro Badoglio, former chief of staff and never an admirer of Fascism, who came out of retirement to succeed Mussolini as head of 4 military government, was accorded "full powers" by the King to do what is best for a war-shattered country.

Sec.

International Herald Tribune. C Los Angeles Times Syndicate, shift to an all-volunteer force rein-

forces this trend. The military no longer transmits its values into civilian institutions, as was the case 1893: Gladstone's Fault? for much of the period following World War II; instead, civil society increasingly tries to remake the mil-itary to reflect its own diversity.

General Powell resolutely resists the outside grab for control of the self-image of the military. "We are unique," he counters. "We are not has distinguished himself, so far as foreign policy is concerned, only by

like the fire department or the police department." Commanders who have to send units into harm's way and fight wars must have a great deal of latitude in forming those units. The general goes on to say it is that latitude that will make "Don't

tell, don't ask" work. He has added an important codicil to the language of the proposal unveiled by Mr. Clinton. The Powell codicil should be respected by Congress, reaffirmed by his successor and observed by unit commanders and gays in the military. It is the simple admonition to "live and let live."

The Washington Post

let military gays omethy acknow-ledge their homosexuality without flaimting it," Mr. Aspin said. At the heart of Mr. Clinton's 1992 pledge to eliminate the han on

homosexuality in the military is the implicit notion that the professional military is increasingly a career like any other. It should be subject to the standards and demands of civilian society. The end of the Cold War and the

	INTERNATIONAL HERALD TRIBUNE, MONDAY, JULY 26, 1993
International Bond Issues	Market Awaits Data on Econo
James E. Connell	

issuer	(millions)	Net. %	Price a	nd Remis
Floating Rate N	otes		-	
Bayerische Hypotheken- und Wechsel-Bank	\$100	2003 0.25	99.50 -	Below 6-month Libor. Minimum enterest 5%2, mostman 8%2 Nonicellable: Subordinated: Fees 0.50%: (Goldman Soch Int).]
Chino layestment Bonk	\$100	998 0.525	100 =	- Over & month Liber, Noncollable, Fees 0.25%, Nonura Int L
Columbus Discovery	\$180	996 3	100 -	 Over 6-month yen Libor. Redeemable ofter first two coupor dates, Fees 0.25%.
Commerzbank Overseas Finance	\$150	2005 0.25	99 % -	 Below 6-month Libor, Minimum interest 52%, manuful B%. Noncallable: Subordinated. Fees 0.50%, (Kiddar, Feabody (ntT.).
Continental Bank	\$150	998 0.50	99%	 Over 3-month Libbr. Collable of par from 1995. Fees 0.25%. Denominations \$10,000. (Merall Lynch Int'L)
Credit Suisse First Boston (Neiherlands)	\$150	2003 99%	ж –	 Below & month Liber. Minimum menest SV/2, menomum 99/12 Noncellable, subordinated, Fees 0.50%. (Credit Suisse First Bestan)
International Finance Corp.	m. 200,000	998 0.30	100.45 -	Balow 3-month Libor, Noncollable, First coupon fined at 9.45% for Nov, 93; Fees 0.25%. (Son Paolo.)
Sweden	st 20,000	2000 10%	18134 -	 Coupon pays 10%% in the first year, and 18% minus the 6 month Libor thereafter. Reaffered at 99 80%. Fees 1%% Banco Biboo Viscarva.
NYK Interactional	Y 3;000	997 4.15	100% -	 Coupon pays 4.15% until 1996. From 1996 to 1997 interest will be 6-month Labor plus 0.25%. In 1997, interest will be 2-month bloor plus 0.25%. Face 0.25%. Denominations 100 million yen (Mitsubishi Finance Int 1)
NYK Finance {Coymon}	₹2,000	997 4.15	100% -	 Coupon pays 4.15% until 1996. From 1996 to 1997 interest will be 6-month Libor plus 0.25%. In 1997, interest will be 2-month Libor plus 0.25%. Frees 0.25%. Denominations 100 million year. Mittachi: Frouver be 11

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	Fixed-Coupons		• .			: ``	· · · · · · · · · · · · · · · · · · ·
	Banco do Brasil	\$200	1998	9	99.566		Semiconwally, Noncollable, Fees 11/1%. (Chemical Investment Bonk, Panibas Capital Markets.)
	Banco Holandes Unido (Buenos Aires)	\$30	. 1996	7	99%		Semiannually. Fees 1%. Denominanons \$10,000. (ABN Aavo Hoking.)
	Banco Internacional (Coyman)	\$100	8%	1998	99.801		Noncallable. Fees 0.675%. (Bankers Trust Int'L)
	Banco Nacional de Commercio Exterior SNC Trust División	\$200	2003	8	99,80		Semionnually, Noncolloble, Fees 14%, Borrower a trustee of Frideicomeso Huites, Balunan Brothers, Bear Stearns.)
	Compania Naviera Perez Compana	\$200	1998	8%	99.859		Semannually, Noncollable, Fees 0.875%. Denominations \$10,000, (Citibank.)
	Goldman Sochs Group	\$200	1996	5	100.61	-	Reaffered at 99.46%. Noncallable, Fees 134%, (Goldman Sachs Infl.)
	Sony Capital Corp.	\$130	1998	5%	100%		Noncallable, Fees 0.25%. Denominations \$1 million. (Matube shi Finance.)
	De Nationale Investeringsbank	DM 250	1998	6%	101.55		Noncolloble. Fees 2%. (Schweazenscher Bankveren.)
	LKB Baden- Wuerttemberg Finance	DM 1,500	2003	6%	101.60		Reoffered of 99.425. Noncolloble. Fees 2.5%. (Deutsche Bark.)
	Sudwest LB Capital Markets Finance	DM 250	2003	6%	102.55		Noncolicible, Fees 23/2, (Merrill Lynch.)
in ale State	Crédit Local	FF 300	2003	7.	100.52	·	Noncillable, Fungible with outstanding save, rasing total to 2.8 billion francs, Fees 0.325%, (CCF, Margan Stanley.)
	Denmark	DFL 1.000	1998	6%	.100.80		Noncollable, Fees 1% (ABN Amra.)
	Finance for Danish Industry	DKR 350	1998	7	100.895		Reaffered at 99.27. Noncollable, fees 1%%. (Margan Stanley In/L)
	General Electric Copital Corp.	m. 200	2003	9.55	102.29	100.12	Nancallable, Fees 2%. (Credito Italiano, Lehman Brathers.)
	World Bonk	TTL 300,000	2003	9.45	101.75	.99.64:	Nancalable, Fees 12/2, (Bancano San Paolo di Tarino.)
North Control	Petroleos Mexiconos	AS 400	1998		102	-	Nancollable, Fungible with automating issue, raking total to 1.1 billion Austrian schillings, Fees 1.8%, (Creditionatale Basi- versite)
	Bocob Overseos	G 75	1999	7%	101.15	•	Reoffered at 99.65. Noncalipble, Fees 136%, (Daiwa Europe.)
a states a states	Export Development	C\$ 250	1998	6%			Nancallable, Fass 0,25%, (Wardley, SabiaMcLead, Wood Gundy)
• # . •	BMW Asstratio	AS 180-	1998	7	101%	99.45	Nancolichie: Fees 22, (Dreicher Bank)
	Nippon Oil Finance Netherlands	¥4,500	1996	4.05	1001/		Noncallable, Fors 0.35%. Denominations 10 million yen, (Sa- land Finance Int.)

ata on Economy

Reuten NEW YORK - The U.S. credit market this week is anxiously awaiting a hefty dose of fresh data and monthly ration of two-year

and five-year notes. Market watchers said the trading range of Friday could continue as

U.S. CREDIT MARKETS

traders cheapen prices before the Treasury sells \$16 billion in twoyear ootes on July 27 and \$11 bil- market, which started making adlion in five-year notes on July 28. justments on Tuesday.

On Friday, the 30-year bond was off 20/32, at 105-12/32, to yield 6.70 percent. A week earlier, the some players said old uncertainties long bond posted a record low closing yield of 6.54 percent. "It's further consolidation, more

correction from the overbought

scenario," said Kevin Flanagan, an ish tone about inflation," said An-economist at Dean Witter, "It's a thony Chan, senior economist at thin environment so the trend is Barclay de Ziete Wedd Government Socurities,

exeggerated. The market has been hreaking down some technical support levels In the week ahead the market will be served some fundamentals and seems to be holding around the in the form of fresh data. 6.70 level." he added. June existing homes sales, due

Earlier in the week, uncertainty Monday, are expected to be 3.63 over congressional budget plan nemillion annualized units compared gotiations and semiannual restincwith 3.61 million units in May. ny by the Federal Reserve chair-The Conference Board's July man, Alan Greenspan, upset the consumer confidence survey, due Tuesday, is seen at 57.2 versus a previous 58.9.

And while the focus shifted to fresh economic data due next week. June durable goods orders, due Wednesday, are expected to be up 1 about inflation were creeping back percent, compared with a 1.7 perinto the market. cent decline in May, Excluding de-

"They're disappointed that fense, durables are seen rising 1 Greenspan didn't soften his hawk- percent.

The Week Ahead: World Economic Calendar, July 26 - 30

A Nod to Dollar

Continued from Page 1

CUBA:

to allowing farmers 10 sell some produce privately rather than to the state. Mr. Castro experimented in 1986

with such farmers' markets, which quickly became popular but shut them down as ideologically impure. Little could be more dangerous to the Marxist leadership than the decision on dollars. Almost since the triumph of the revolucion holding foreign currency has been a crime punishable by a fine and imprisonment

Although the Cuban peso and the dollar supposedly trade on par, the black market rate has shot up to 60 to J.

Dollars have already proven divisive here over the last seven years as Cube attempted to nevive tourism. The visitors' foreign exchange can be spent only at resorts and in "diplomatic shops" closed to Cubans - a major source of resent-

Now the government is catering to those with access to dollars ---such as waiters who get tips in foreign-currency restaurants - but more importantly those Cubans with relatives in the United States, Mr. Lage said a network of stores would be set up across the country to sell goods in dollars.

The barriers to the use of dollars began to crumble almost immediately after Mr. Castro spoke, setting off a wave of buying by Cu-bans at the previously off-limits

"diplomatic stores." Until recently, the parking lots of the dollar stores held a few cars with diplomatic license plates. Guards often checked documents at the entrance to verify that the person entering was, in fact, a foreigner,

Even though it is still technically illegal to hold dollars, the parking lots were filled with cars with Cuban license plates and documents were not checked.

Scores of Cubans were inside, buying carlloads of things no longer available on shelves in the state-Stock Indexes run stores, including meat, chicken, beans, cooking oil and rice. "When I furst beard what Fidel said, I came in with a dollar to buy 52 Plo0 413.96 412.96 +0.32 b Ste Plo0 413.96 412.96 +0.32 b Ste Plo0 413.96 412.96 +0.32 b Ste Plo0

Nancallable, Fees 0.15%. Denominations 100 million yes. Mibisbishi Finance Int(1)

allocation scheduled Funds expering, 78 crition DM • July 29 Frankturt Bundesbank policy-making council meets in last oathening 44.

. July 29 Tokyo Japan's June industhe production index. Forecast A month-

erra Australia's balance of pay-Calculate A June Forecast, Current ac-count defect to nerrow to 1.43 billion Aus-tration dollars from 1.54 billion in May Sydowy fuencing President Joseph Har-deman to address Securities Institute of

deman to address Securities institute of Australia. Focus, arranding more Austra-lian basings to the New York over-the-countier manuel. • Justy 20 Tokyo Tokyo consumer pros more to July Forecast Slight de-cline on the month Tokyo Japanese job-to-applicant rato for June. Forecast, Number of job offers our employee to base fortune. Parls Bank of France schedules secunhes repulchase lender Million halian treasury auchon of 1 trilion lite of 7-year floating rate bonds. • July 30 Parts French June unem

per apphcant to kitep declining from a year earlies Europe The Americas

Consistence this week Bern Senj-zeriand's June consumer price index Forecast: Up 38 percent in year Franklunt German cost-of-tening index for July. Forecast, Up 01 percent srom June and up 43 percent from July 1992 Middrid Spanish second-quarter unem-ployment rate. Forecast: 22 4 percent Middrid Spanish May industrial produc-bon Forecast. Down 5 percent from e year earlier.

• Sematime the week Earlings expected A.H Belo Corp. AMC Emeritan-ment inc., Baroxi Corp., Blockbuster En-tertainment Corp., Capital Cheer, ABC, Coastar Corp., Guit States Utiliaes Co., Hospitality Franchise Systems inc. Ion-ics, Ipalco Enterprises Inc., Offshore Ser-vices Inc., Org. Energy Co., Oversi-Illin-tos Inc., Red Lion Inns L.P., RJR Nabisco Holdings Corp., Singler Oil Corp., Tasty Bahing, Co., Tosco Corp., Washington Post, Westmomland Coal Co., Zapata Corp. bon Forecast, souri o pertany nori o year earlier. Oslo Norwegian July unemployment rate, Forecast; 5.7 percent. Jelian Italian June trade balance Fore-Corp e July 26 Weakington National Asso-ciation of Realtors releases existing U.S. home saleo toi Juna Folecaol Un-changed at 3.61 million Weakington Supram Cast: 1.5 trillion live. Business Belgum June consumer pro-index. Forecast Up 2.6 percent in year er price July 25 Parte Bank of France schedules securities repurchase tender and weekly Treasury bill auction.



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All figures are us of close of trading Frida Money Rates July 23 July 16 ports three- and six-month puls auction Washington Federal Reserve System reports on selected interest rates Buenos Aires Subscription period 80015 00 -

opens for offering by American Plast SA. Argentina a biggest manufacturer of plastic packaging and containers for loop and bevarages, of 1 99 million shares at 4 6

Ottawa The Bank of Canada sets its dus-

International Inc. Avery-Dennison Corp., Boston Scientific, CSX, Inc., Ecolab Inc., Foster Wheeler Corp., GATX Corp., Inter-national Business Machines Corp., Jetter-

habonal Business Machines Corp., Jener-son-Priot Corp., Manpower Inc. • Johy 28 Washington U.S. Com-merce Department reports June durable goods orders. Forecast: A 15 percent

Washington Treasury Department re-

Mexico City Mexico's central bank is scheduled to announce the level of the

Average Interbank, interest Rate Outlook. Experts forecast the marbank interest rate will continue declining from 16.6193

ance stabspos for May and industnal product price index for June.

Ottawn The government of Canada will release details on its planned Aug 4 quar-

ports 5-year notes auction results

Ottawa Canadian unemploy

lerly issue of 10-year bonds.

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Design agent Chicago President Clinton trovels to Chicago to speak on jobs and economy al Conterence on Future of American Workpolis Members of the International Association of Machinists vote on concessions and a new contract with

Northwest Arrines Galveston, Tezas American Artimeo starts the defense portion of a S3 billion Starts the defense portion of a \$3 billion anutrust suit brought by nvals Continental Arrines ond Northwest Artines. Expected to lestify this week Roben Crandall, chairman of AMR Corp Earnings expected Arterican Express Co, American General Corp Atlantic Richfield Co, Carter-Wallace In: Crev-ton Corp. Gray Research. Cummins En-gine, Kert-MoSee Corp. Lubricol Corp. Philips Petroleum Co., U S Steel Co. July 27 Washington U S Conference Board releases July consumer confi-dence Forecast. A decrease to \$8 1 Ottawe. The Bank of Canada sets its dis-

Boeing to Shelve Venture

TOKYO - A Japanese newspaper said Boeing Co. planned to

postpone indefinitely its joint project with Japanese companies to

Asahi Shimbun reported Saturday that the American aircraft

There was no comment from Boeing over the weekend, and

Boeing agreed in 1984 with the Japanese aircraft huilders Mitsubi-

shi Heavy Industries Ltd., Kawasaki Heavy Industries Ltd. and Fuji

Heavy Industries Ltd. to develop the plane, to be called the B-7J7.

But work on the jettiner, originally intended as a successor to the Boeing 737, failed to start on schedule several years ago amid

maker. in a written reply to questions submitted to it by the newspaper, said there was insufficient demand for such a plane.

In Japan, Report Says

Japanese officials were not available for comment.

concern the project would not be profitable.

develop a 150-seat passeoger plane.

Washington Cruel trade negotialors from Mecico, Canada and the United States are scheduled to meet to discuss Ine supplementary agreements to the North American Free Trade Agreement Outlook. Negotiators are expected to achieve certain brob/throughs but the nis to the discussions are expected to run unlit late August

Otherman The Bank of Canada sets its Da-Count late New York. Budding for the U.S. rights to broadcast the 1996 Summer Olympic Games in Atlanto begin in New York. Out-look: Olympic organizers hope to teich more than half a fullion dollars for the rubbs. Houston News conference with Mara Houston News conterence with Mara-Inon DAI Co \$ coultoBei and vice pres-dent for Russian operations. Outlook Os-cussion likely will focus on progress toward receiving Russian approval for group of companies, including Marathon, to develop massive oil and natural gas Earnings expected Applied Bioscience field's

Los Angeles Sentencing of Charles Kealing III on lederal fraud charges from the collapse of Lincoln Savings & Loan, Earnings expected Allied-Signet Inc American International Group Inc., Battle Mountain Gold, Borden Inc., Cabol Corp General Motors Corp., Harsco Corp. IMC Famitzer Group Inc., Leggen & Pisti Inc Nova. Corp. of Alberta, Petro Canada Quaker State Corp., Transamenca Corp. Ital., Corp., Xeria, Corp. UAL Corp., Xaros Corp

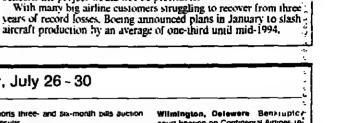
UAL Corp., Xato: Corp • July 30 Weshington U.S. Com-merce Department reports June naw home sales. Forecast A 103 percent in crease to 630.000 Washington Commerce Department re-ports June personal income and spend-ing Forecast income up 0.1 percent and spending increased 0.5 percent Earnings expected Beneficial Corp., Chicago Rivet & Machane Co., Minnesota Minne & Machane Co., Minnesota ng & Manufacturing, Talley Industries

European currency tensions Maastricht ratification in Britain Mr. Barry Warren

court hearing on Continental Airlines re-quest for approval of its plan to make a distribution of new stock to unsecured creditors whose clams against the airline have been resolved. Earnings expected Airgas Inc., American Studios Inc., AMP Inc., AMP Inc., Anheuser

can Studios Inc. AMP Inc. Anheuser, Busch Cos. Inc. Baker Hughes Inc. Bare-fool Inc. BCE Inc. Bemiehem Steel Co-Chrysler Corp. Control Date Systems Degital Equipment Corp. Du Pont Co-Eastmen Aodan Co Electronic Cours Sys-tems. Envoy Corp., Fleming Cos Inc., Ford Mator Co., General Motors Accep-tions Com. tance Corp

 July 29 Washington U.S. Com-merce Department reports its initial esti-mate of economic growth toil the second quarter Outlook 1 B percent growth rate Washington U.S. Lator Department re-ports instal weekly state unemployment compensation insurance claims



Page 9

A schedule of this week's economic and Intencial events, complete for the Interna-tional Herald Tribune by Bloomberg Businancing with bills tolering 43 thillion line cening auctioned • July 27 Amsterdam Survey of eco-romic tiends in the Notherlands list June and me second guarter by the Central Bureau of Statistics

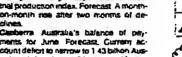
- July 28 Frinkburt Bundesbank repo July 28 Wellagton New Zealand

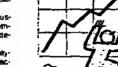
Surplus of 400 million New Zealand doi-lars, narrowng from 472 million in May Heng Kong, Shangha Petrochemical be-gins trading on Hong Kong Stock Ex-chance change • July 27 Sydney Reserve Bank of Australia board to meet. Topic Monetary policy amid market speculation of a rate

July 28 Camberra Australian consumer prices for June quarter. Forecast Rise of 0.5 percent for 2 percent annual

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ent late. Forecast up 11 6 percent

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		central bank tential gains are so buge: an over-	boried from Washington: The Cliniton administration has decided to permit U.S. telephone companies to expand communica- tions links to Cuba and share some of their revenues with the Castro	Austre A. Sch. Bolgum B.Fr Derymann D.A. Frikans F.M. Friance F.F.
	cary come a lot more crea	night devaluation of 5 percent is bolding an equal to an annualized gain of al- s would be-most 2,000 percent. There is a fear dible if the that any tax would be too small to e seen doing stop speculation and too big an	of calls through Canadian-based It's never been easier	Germany (men) D41 C - hand dolivery D44 Grant Britan C Grooce Dr Beland Entry

a possibility. But reserves are finite the same. and with the Bank of France reliably estimated to have spent half of its reserves last Thursday alone ---when joint intervention totaled Dillios) — defense of the exchange rate by this route also begins to lack credibility. Although the speculators — an inadequate catchall that includes and individuals seeking to protect

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and individuals seeking to protect end the showdown. the value of their investments inst devaluation - are reputed to have deep pockets, no one around the table can match the potential of the Bundesbank. It alone has - at least theoretically - unlimited access to marks, the money in which this poker game is being played.

Unfortunately for France, the Bundesbank is not a full-filedged player at the table. While both make a lot of noise about Germany siding with France, the marks pro-vided by the Bundesbank are nothing more than a loan to the French. Thus, the theoretically infinite access to marks is in reality limited by the extent to which France is prepared to run down its own reserves and run up a debt to Germany.

the rounds include making Germany a player in its own name.

nonnce that it is now prepared to credible. accept French francs as part of its international foreign exchange reserves, which is now in dollars ex. it might be is a matter of conjecan Currency Units. The Proposals to impose a transac-Bundesbank could spend as many tion tax on foreign exchange tradcept for a token amount in Europe ture.

were to be seen doing . The problem here is that by cre-

tional trade. ating marks to intervene - whether for its own reserves or as a loan to the French — the Bundesbank exchange trading would not affect real trade, but could drive business nario.

adopted. And if the Germans were to do

this for the French, would the Danes, Spanish and Portuguese whose currencies are also under pressure - not be entitled to the same privilege? . .

Another suggestion aimed at equalizing the burden would be for France to issue debt denominated in marks and for the Germans simultaneously to issue debt in francs. Germany's willingness to pay the higher rate of interest in the French market and France's willingness to expose itself to the ex-change loss if the franc were deval-

pared to run down its own reserves and run up a debt to Germany. Suggestions currently making for Germany making German - the theory is that any signal to calm the currency market now

cept for a token amount in Europe an Currency Units. The Proposals to impose a transac probably bay some time for the Bundesbank could spend as many marks as it wants buying francs for its reserves and would be publicly seen to be bearing part of the po-tention tax on foreign exchange trad-ing as a means to impose a transac probably bay some time for the ing as a means to impose a transac probably bay some time for the ing as a means to impose a transac probably bay some time for the ing as a means to impose a transac probably bay some time for the ing as a means to impose a transac buying france for ing as a means to impose a transac buying france for ing as a means to impose a transac buying france for the spectral devices the po-tention tax on foreign exchange trad-ing as a means to impose a transac buying france for ing as a means to impose a transac buying france for ing as a means to impose a transac buying france for ing as a means to impose a transac buying france for ing as a means to impose a transac buying france for ing as a means to impose a transac buying france for ing as a means to impose a transac buying france for ing as a means to impose a transac buying france for ing as a means to impose a transac buying france for ing as a means to impose a transac buying france for ing as a means to impose a transac buying france for ing as a means to impose a transac buying france for ing as a means to impose a transac buying france for ing as a means to impose a mean buying france for ing as a means to impose a mean buying france for ing as a means to impose a mean buying france to impose a mean buying france for ing as a means to impose a mean buying france for ing as a means to impose a mean buying france for ing as a means to impose a mean buying france for ing as a means to impose a mean buying france for ing as a means to impose a mean buying france for ing as a means to impose a mean buying france for ing as a mean buying france for ing as a mean buying france for ing as a mean buying france f seen to be bearing part to the be experts question, when the po- sucz

imposition on legitimate interna- Cuba, evading the embargo and · Margin requirements on foreign

Reoffered of 100.25%. Noncollable. Fees 18%. Denominations \$10,000. (Merrill Lynch left.)

to offshore markets unless every jurisdiction in the world agreed to the same rules - an unlikely sce-

- Controls on capital movements, also a possibility, would be a step backwards and are unlikely to be

Another long standing sugges-tion is for participants in the fixed exchange rate system to unilateral-U.S. 5, Ioni U.S. 5, and U.S. 5, sime Promote for Hollow First Danish for Surelish for Surelish for Surelish for Can. 5 Arts. 5 ly widen the accepted trading band to 6 or 8 percent from the current 2.25 percent oscillation allowed around the central parines. The theory is that France could lower its interest rates and have room to allow the franc to fall. Some time APL S N.Z. S later, the band could return to its narrow margin once the franc had Source begun to recover along with the overall economy. Weel But, said Richard Portes, head of ned could signal a new level of the London-based Center for Eco-commitment to and confidence in nomic Policy Research, "adding exchange rate stability. "While this would be expensive was supposed to create a zone of Printer Canvert. FRH ECP. Second

tween the two extreme options -suspend or abandon the system Germany, for example, could an- needs to involve a real cost to be and float the currencies, or accelerate the Maastricht timetable to Exactly how much credibility it monetary union and a common would add and how long-standing currency." A half-point reduction in Ger-

Libor man rates on Thursday "would I-main unit \$ 33/16 Devisible (Mark 7% Popul sterflag 61/16 French Ironc 84 SCU ECU Yes

charging higher rates. The regulations would allow U.S. carriers like AT&T, MCI and Sprint to share with Havana the proceeds from telephone charges. Euromarts At a Glance **Eurobond Yleids**

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	Eching b = 1.4, 25.5 Control = 0.4, 11.5 Deline b = 1.4, 11.5 Eching b = 3.4, 25.6 Eching b = 5.4, 11.5 Gold a = 17.25, 41.1 Deline b = 7.4, 7.4 FrAge b = 12.5, 12.57 Gold a = 17.25, 41.1 Trigs b = 12.5, 12.57 Dourse c = 1.5, 11.1 Gil G = Ap = 11.5, 11.05 Gold a = 17.25, 41.1 Trigs b = 12.57, 12.57 Dourse c = 1.5, 11.1 Gil G = Ap = 11.47, 10.51 Gold a = 17.25, 41.1 Trigs b = 12.57, 12.57 Dourse c = 1.5, 11.1 Gil G = Ap = 12.57, 12.57 Diverse of a = 1.4, 12.10 Dourse c = 1.5, 12.17 Dourse c = 1.5, 12.17 Gil G = Ap = 12.57, 12.57 Diverse of a = 1.5, 12.17, 10.21 Cos 5 a = 1.5, 11.41 Triss p = 12.57, 12.57 Gil G = 11.13, 10.21 Cos 5 a = 1.5, 12.14 Diverse of a = 1.5, 12.17, 11.12 Diverse of a = 1.5, 12.17, 11.12 Gu = Triss p = 12.77 P.21 Cos 5 a = 1.16, NL Gold = 1.16, NL Gold = 1.16, NL Gu = Triss p = 12.77 P.21 Cos 5 a = 1.16, NL Gold = 1.16, NL Gold = 1.16, NL Gu = 11.44 11.20 Cos 5 a = 1.16, NL Gold = 1.16, NL Gold = 1.16, NL Gu = 11.24 Mul Cos 11.13, NL Gold = 1.1	4 Nummer, 11.11, 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Mark Hutton: "This is totally incredible."

Down Under Helps

Yankees Get to Top

Compiled by Our Staff From Dispatches

Triple-A Clippers in Columbus, Ohio. His

night ended in first place in the American

League East with a victory over the All-Star Game's starting pitcher at Yankee Stadium. Hutton, the first Australian pitcher to start a

major league game, outpitched Mark Langston

as New York beat the California Angels, 5-2,

"I guess it surprised me to be called up in a pennant race," Hutton said. "This is totally

With two Australian television stations re-

General Manager Gene Michael said Hutton

was ready for the majors a month ago, and the

Yankees were thrilled with his first outing. They desperately hope the 6-foot, 6-inch (1.98-

meter) right-hander will help provide the boost

their staff needs to shake free from the crowd of

Does Hutton think he will be a fixture in the

"I damn well hope so," he said, his Australian accent dripping with confidence. His next scheduled start is Wednesday in Detroit. Signed for \$15,000 as an 18-year-old free

agent in 1988, Hutton decided to play baseball

He is the fifth Anstralian to get to the majors.

teams atop the American League East.

instead of Australian rules football.

incredible. There's not a word to explain it."

cording the historic night and one even plan-

ning to televise the news nationally, the 23-

Mark Hutton's day began as a member of the

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Red Sox Win 10th Straight in 8-1 Thrashing of Athletics

Mo Vaughn hit a grand slam and Frank Viola got his first Fenway Park victory since April 18, as the Boston Red Sox defeated the Oak-. land Athletics, 8-1, on Sunday for their 10th straight victory.

Andre Dawson also homered for the Red Sox, who have won 25 of 30 to move into first place in the American League East. Oakland, in last place in the AL West has lost 9 of 10 and has its worst record in seven seasons.

Boston ued the Orioles for the longest winning streak in the league this season and is one behind the best streak in the majors this year. Baltimore won 10 in a row in June and the Los Angeles Dodgers won

11 straight in May. Viola (6-8) allowed only four hits and had a 7-0 lead in the sixth when be was replaced by Paul Quantrill after walking two batters. Quantrill gave up an RBI double to Mike Aldrete in the ninth. He finished for his first save of the season. Oakland's starter, Bob Welch (7allowed six runs in 41 innings.

Manager Tony La Russa kepi Welch in for 69 pitches, ending an experiment in which no pitcher was the experiment

Moore previously had three twoinnings, under his season ERA of 4.66. He worked 5-5 innings Sunday, allowing seven hits, three carcer. Wally Joyner's one-out sinwalks and two runs, with five gle in the second was the only hit strikcouts.

off Moore. Mack's two-out double in the sev-Brewers 7, White Sox 3: In Chienth scored Pat Meares from first cago. Tom Lampkin and Tom base to extend the Twins' lead to 4-Brunansky hit consecutive home Meares had reached on a two-out runs in a four-run sixth, leading Cal single, his second hit of the game. Indians 11, Mariners 9: In Cleve-Eldred and Milwaukee to victory. Greg Vaughn led off the sixth land, Albert Belle homered twice to with a utiple and scored on a single

AL ROUNDUP

Brunansky hit his fourth for a 5-3 lead before Bobby Thigpen came in tie for the major-league lead in home runs, and Kenny Lofton hit a to strike out the side. tiehreaking sacrifice fly in the eighth inning for the Indians' vic-tory over Seattle. run in the first when B. J. Surhoff

tripled with two outs and scored Ken Griffey Jr. set a Mariners record with his two-run homer in when third baseman Robin Venura booted Vaughn's grounder for the fifth, giving him one in each of the last six games and tying him with Belle for the American League an error. In Saturday's games: lead. He's two away from the ma-Blue Jays 5, Rangers I: John Olerud went 3-for-4 with two dou-

jor-league record of eight consecutive games with a home run, set by hles and raised his batting average Dale Long of Pittsburgh in 1956 to 402, leading Toronto to victory in Arlington, Texas. Olerud hit a and matched by the Yankees' Don Mattingly in 1987. two-run double that capped a four-run eighth inning. He has a 12-game Griffey's 28 homers - which

also tied him with the Giants' Barry hitting streak, and has gone 6-for-10 Bonds - are a career high. He hit in three days against Texas.

Red Sox 5, Athletics 3: In Bos-Tigers 3, Royals 0: In Detroit, ton, Aaron Sele improved his major-Mike Moore pitched a one-hitter to league record to 4-0 and the suddenend a six-game winless streak. It ly muscle-bound Red Sox hit three was the first complete game of the homers to beat Oakland. Bostongot season for Moore (6-5), who went consecutive home runs from Scott Cooper and Ernest Riles in the sec-

ond and a two-run drive by Luis hitters while pitching for Seattle. The shutout was the 14th of his Yankees 5, Angels 3: Danny Tar-

tahull hit a long three-run homer and drove in four runs as the Yankees beat slumping California in New York, Scott Kamieniecki allowed six hits in six-plus innings. Scott Sanderson lost his ninth consecutive decision, a career high.

Page 11

Orioles 9, Twins 2: In Minne-apolis, Harold Baines goi his 2,000th career hit in going 3-for-3 and Brady Anderson hit two solo by Dave Nilsson. Lampkin fol-lowed with his third borner and home runs as Baltimore beat Minnesota. Baines, who also drove in a run with a sacrifice fly, became the second Orioles player this month to get his 2,000th hit. Cal Ripken Milwaukee scored an uncarned reached the mark on July 10.

Royals 6, Tigers 5: George Breu homered twice on the 10th anniversary of his infamous pine-tar bome run as Kansas City beat the Tigers in Detroit. Brett's home run off Rich Gossage 10 years ago was nullified by umpires for excessive pine tar on his bat and later reinstated.

White Sox 6, Brewers 5: Bo Jackson's fourth hit of the game, a tie-breaking single with two outs in the ninth inning, lifted the White Sox over Milwaukee in Chicago. Mariners 6, Indians 5: In Cleve-

land, Ken Griffey Jr. homered in his fifth straight game, tying a Seat-tle record. Griffey matched the Mariners' mark of homers in five consecutive games set by Richie Zisk in 1981. Griffey also tied his career high with his 27th homer.

year-old did not disappoint. He held the Angels to three hits in eight innings, struck out five and walked four, relying The Associated Press

David Justice went 4-for-5 with three

giving them 67 hits overall as they took three of four in the series in Pittsburgh by outscoring the Pirates, 37-17. The weekend before, the Braves had just 21 hits in four games while winning three of four from Pittsburgh before trading

Since dealing for McGriff, the Braves are 5-1 with 92 hits - an average of 15.3 per game --- and are averag-

The Braves didn't spare any of the cluded Glavine's double, which chased Pirates' five pitchers, including starter Randy Tomlin (3-7), who surrendered nine hits and seven runs in 21/2 innings. Jeff Blanser hit the Braves' eighth homer of the series and Mark Lemke went 2-for-4 with two RBIs to finish

the series 11-for-17.

ment, had a double and an RBI triple. Even pitcher Tom Glavine (12-4), who pitched four-hit ball over seven innings, had a two-run double.

on Blauser's homer and Justice's RBI single. They made it 3-0 in the second

Tomlin. The Pirates' only run came on Lonnie Smith's third homer of the season in the sixth.

Sam Micconch/Reuters

In Saturday's games:

Braves 11, Pirates 6: In Pittsburgh, McGriff's fourth home run in five games with Atlanta helped the Braves out-homer the Pirates. Deion Sanders, who went 4-for-6, Ron Gant and Pendieton also homered for the Braves. Ben Shelton, Carlos Garcia and Dave Clark connected for the Pirates, who had hit just one home run in their previous 11 games. Steve Bedrosian retired all five batters he faced for his first victory since Aug. 21, 1991, while with Minnesota. Bob Walk took the

ing his major league record, when he stopped a five-game losing streak. league victory as the Padres ended a string of eight straight losses to Mon-outs in the 10th in Los Angeles and tom of the ninth on Rick Parker's treal. Worrell gave up three runs — two gave the Dodgers a 5-4 victory over gave the Dodgers a 3-4 victory start New York. Young took over to start the eighth with the score tied at 4. His the eighth with the score tied at 4. His flyout and Scott Servais fouled out to his losing streak started shortly there-Marlins 2, Reds 0: In Miami, Ryan after, on May 6.

Bowen pitched eight scoreless innings and drove in the go-ahead run to lead Florida over Cincinnati. Bowen struck Giants 5, Phillies 4: In San Francisco, Matt Williams hit a three-run homer for the Giants' victory in a game out a career-high eight hatters before being relieved hy Bryan Harvey. Harbetween the National League's division leaders. Philadelphia's starter, Ben Rivey got the final three outs for his 28th vera, had a 4-2 lead when he walked save in 30 chances. In the third inning, Bowen followed Walt Weiss's double Rohhy Thompson and Will Clark starting the fifth. Williams followed with his first double of the season, off with his 23d homer, driving a 2-1 pitch the left-field wall. into the center-field bleachers.

Padres 11, Expos 4: In San Diego, Cabs 7, Astros 6: Derrick May drove in three runs with a first-inning dou-

single and pinch-hitter Chris James's three-run homer off Randy Myers. the Padres on June 24 from Class AAA Las Vegas, Ricky Gutierrez put San Diego ahead, 4-3, in the fifth with his second homer of the season.

Rockies 9. Cardinals 8: In Denver, Charlie Hayes drove in four runs, including a three-run homer, leading Colorado past St. Louis before a crowd of 71.784 --- the largest crowd for a night game in National League history. The crowd, the Rockies' third sellout of the season, eclipsed the previous NL standard for a night game of 67.550, set April 12, 1960, in the Los Angeles Dodgers' home opener against the Chi-

cago Cubs. The major-league night-game record is 78.382 set in 1948 when Cleveland hosted Chicago.

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Joe Quinn played for five clubs between 1884 and 1901; Graeme Lloyd, a pitcher, and Dave and 1901; Graeme Lloyd, a pitcher, and Dave Nilsson, a catcher, are now playing for the Mil-waskee Brewers, and Craig Shipley is an infield-four of the Braves' 15 homers in their rookie Tim Worrell allowed three hits Dodgers 5, Mets 4: Anthony Young in three runs with a first-inning dou-lost his 27th straight decision, extend- ble and Chicago, playing at home, over eight innings for his first major and 7-0 with a four-run third that in-(NYT, AP) er with the San Diego Padres. last six games. 479927% 23% 24% Unwhit | 140 4 16 11% 11% 11% W UPentE 1.17 4 45 15 14% 14% 4% UPentRes 1.17 4 349 84% 7% 7% 4% 15 155 87% 8% 8% 4% UtenMd 3 3 155 87% 8% 8% 4% UtenMd 3 45 16% 15 15% - % UPENT 177 37 35% 36% 4% UPENT 177 37 35% 36% 4% VECUSI 177 37 35% 25% 25% VECUSI 2147 36% 27% 7% 7% VECUSI 226 8% 7% 7% 7% VECUSI 226 8% 7% 7% 7% VECUSI 226 8% 7% 7% 2% VECUSI 288 4% VECUSI 281 17 23
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Anthony Young wondered why after walking in a run to boost his record losing streak to 27. Justice and Braves Rough Up the Pirates' Pitchers in 13-1 Victory

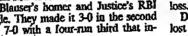
RBIs and the Atlanta Braves, their offense sparked since trading for Fred McGriff, finished a weekend demolition of Pittsburgh's pitching with a 13-1 romp on Sunday.

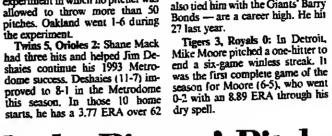
The Braves outhit the Pirates 21-4,

for McGriff.

Terry Pendleton had two doubles and Bill Pecota, a late-inning replace-NL ROUNDUP

The Braves took a 2-0 lead in the first





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Clinton Sees Private-Sector Role in Russian Aid RUBLE: Russian Withdrawal of Old Currency for New Provokes Alarm nations at their summit meeting in Tokyo this month to help finance a \$3 billion fund to speed privatiza-tion in Russia. That amount was

Continued from Page 1

privatization and stabilization." He called the Central Bank's actions "ham-handed and cruei." and said it showed "Soviet-style thinking."

He said he hoped that Mr. Yeltparliament. in would come down on the side of reformers and that the acting direcfor of the Central Bank, Viktor V. Gerashchenko, who has been feud-

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ing with Mr. Fyodorov and other Prime Minister Chernomyrdin, be-drawal from circulation by market reformers, would be dis-tween those who favor Western-Monday of all banknotes printed style economic reforms, including missed from his post by the time ighter credits to try to control Rusthe dust settled. sia's high inflation, and the Soviet holdovers who run most of the bu-Under Russia's current, much-

criticized Soviet-era Constitution. the Central Bank reports directly to reaucracy. Even in his own Finance Minis-

try, Mr. Fyodorov has said, there were many officials who did not understand the market economy. Mr. Fyodorov has in the past described the severe and ongoing battles within the government of Mr. Chernomyrdin himseif is an

industrialist imposed on Mr. Yeltsin by the parliament after the acting prime minister, Yegor T. Gai-dar, was forced to resign late last усаг.

Supported by Western governments, multilateral institutions and advisers like Mr. Sachs, Mr. Fyo-

hand, any Russian planning B major purchase soon would have dorov and the young reformers in stockpiled many more. the government have had good ac-Western diplomats said the Cencess to Mr. Yeltsin's ear and have tral Bank would probably nDt won many of the arguments over achieve its main goal of rapid conconomic and financial policy. On Saturday, the Central Bank Constant and financial poucy. On Saturday, the Central Bank shocked Russians and other coun-tries of the former 15-republic So-will find ways around the restric-

rent rate of inflation.

before 1993.

By Steven Greenhouse New York Times Service

WASHINGTON - Revising its Russians may exchange up to aid proposals for the former Soviet 35.000 rubles each of older notes -Union, the Clinton administration only \$34 - before Aug. 7 at banks. has told the Senate that it wants to hoped for. which is likely to create long lines. get American companies more in-Any further amounts must be put volved in efforts to build a private on deposit with the bank and frosector and that it wants more monzen for six months at a rate of. ey allocated for republics other interest significantly below the curthan Russia

The new proposal came in the form of a request for \$2.5 billion. Individual Russians, who are paid in cash and use it for nearly all sent to the Senate last week, to purchases and payments, are the most likely to be burt. Though Cen-tral Bank officials said that, on avcarry out the administration's aid pledges for Russia and the other former Soviet republics. erage, Russians would have less

The administration's request calls for larger sums for loan guarthan 35,000 rubles of old notes on antees to be administered by the Export-Import Bank and the Overseas Private Investment Corp. This would provide opportunities for American businesses as well a more Russian companies. The new proposal also involves a

reshuffling of money in line with an agreement by the Group of Seven

tion in Russia. That amount was can officials say can someday be a reduced from \$4 billion originally much larger source of bard-currency exports.

Under that agreement, the United States pledged a \$125 million grant to help privatization and \$250 million in export credits, much of which will be used to push American industry to get more involved in helping the republics.

"A very heavy emphasis throughout our program is to help not just Russia but also American businesses that want to get in-volved there," said Strobe Talbott, the administration's special adviser for Russia and the other republics. The plan sent to the Senate in-volves \$1.8 billion that the United. States pledged to the former Soviet Union in April when the finance direct route for help to fledgling and foreign ministers from the seven wealthiest nations met in Tokyo. It also includes an additional \$700 million in aid sought by the admin-istration for fiscal 1994.

"One of the biggest areas we will be involved in is in oil and gas, said Kenneth Brody, chairman of the Export-Import Bank.

Much of the money from the Export-Import Bank and Overseas

vices. For instance, a Russian oil drilling enterprise might purchase American oil-field equipment that will make it more efficient.

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According to administration of-ficials, every \$1 billion in American exports to Russia could create as many as 20,000 jobs in the United States:

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Tel: 43 29 46/43 00 28 Fax: 43 00 20 tries of the former 15-republic So-viet Union by announcing the with-Bol Intel tions, they said. Sales in 1905 High Low Close Nat Low Close Chief Ch'9 Soles in Net 100s High Low Close Chipe 1005 High Low Close Chip Soles in 100s High Low Close Sales in 1005 High Low Close Ch'90 NASDAQ NATIONAL MARKET 161 5% 4% 4% 4% - % 6] Dynest -1% Keviel Keviel Kevierd Kevierd Kevierd Kevierd Kevierd Kevierd Kodru Kodru Kodru Kodru Kodru ********* 47e 21 155 32% 1343 2% 3466 6^{1/2} 1.28 35 367 37/2 544 13% CB Bnc CBL MC CCB s CCB s CCDR OTC Consolidated trading for week ended Friday, July 23. 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SPORTS RACING

Prost, With Luck, and Indurain, With Ease, Just Keep on Winning

for the third successive year.

phers.

flags, so was he.



Damon Hill in his Williams-Renault being pushed off the track; he led for 43 laps before a tire blew, then finished the race in 15th place.

Blowout Spoils Grand Prix in Germany for Hill

The Associated Press

HOCKENHEIM, Germany -Alain Prost won the German Grand Prix on Sunday after trailing his teammate Damon Hill for most of 43 laps until Hill blew a tire and was forced to a crawl.

It was the French driver's seventh Formula One victory this year for the Williams-Renault team and the 51st of his career.

Michael Schumacher of Germany, driving a Benetton-Ford, was second, 16.664 seconds behind Prost, and was followed by Mark Blundell of Britain in a Ligier-Renault, Ayrton Senna of Brazil was fourth for McLaren-Honda.

Prost completed the full 45 cir-cuits of Hockenheim's 6.8-kilometer (4.2-mile) track in I hour, 18 minutes, 40.885 seconds, despite a zip into the lead.

10-second penalty for a chicane violation in the first lap. His average speed was 134.235 miles per hour (233.861 kph). But Prost wasn't happy with his

penalty. "I think it was a scandal because we talked about that chicane this morning in the drivers' briefing and

I went straight just to avoid an accident with Martin Brundle," Sunday. Prost said. He said Brundle, who went into a

would have humped him from the back. "So I decided to go straight and slow and I did not gain any advantage from this," Prost,

It was a rough first lap for Prost in more than one way. Starting in the pole position, he stalled long enough for Hill and Schumacher to Hill clung to the lead and ap-peared sure of his first Grand Prix victory until his left back tire blew in the 43d lap. He finished 15th. Prost's victory was nearly a re-peat of the British Grand Prix two

weeks ago, when Hill's engine hlew in the 42d lap after he had led most of the way at Silverstone. Hill showed his disappointment

"It's a million times worse than Silverstone for me," Hill said, "I didn't deserve that.

"I had no warning at all and it is pretty difficult to win a race on three wheels." Schumacher, the home favorite

who was wildly cheered by nearly I50,000 fans, said, "It has been a great weekend for me from Friday all the way through to today and the crowd has been tremendous for me too." . . .

The German decided to switch to the backup car for the race after prohlems cropped up during a warm-up lap with his regular racer. A team release later said there had been an electronic sensor defect in the active suspension.

The day began badly for another racer. Derek Warwick of Britain crashed his Footwork-Mugen-Honda car during a warm-up run in the rain in the morning. The car skidded into the wall and lost two wheels, flipped upside-down and stopped with Warwick pinned in it. After several hours of rest he raced

as scheduled, finishing in 17th place. Prost's victory gave him 77 points in the world championship standings, and increased his lead over his nearest rival, Senna, to 27 points. Schumacher is third with 36 points.

By Samuel Abt International Rerald Tribune PARIS - Christelle Vinchon, who has been closer than most people to Miguel Indurain the last couple of weeks, never questioned his con-fidence that he would win the Tour de France "He's been more and more relaxed every day," she said. "Lately he's been so at case." Vinchon, a 25-year-old aspiring graphic art-ist, has spent the three-week Tour working for the Credit Lyonnais bank, which sponsors the overall leader's yellow jersey. With two other pretty young women, she stands on the bicycle race's victory podium to present the jersey after each stage, to kiss the leader on both checks and to smile fetchingly with him for the photogra-"I'm on the podium every day and, for a long time now, so is he," she said the other day. She was up there on the victory podium again 3. F. F Sunday and, as hundreds of thousands cheered and as dozens raced along the chilly and some-times showery Champs-Elysées with Spanish

In what is becoming a Parisian tradition for one of the last Sundays in July, Indurain again accepted the final yellow jersey, dozens of kiss-es and a check for 2 million francs (\$360,000) from a total prize list of 11 million francs. At a daily rate of 5,000 francs, he won 65,000 more francs for wearing the jersey for the final 13 The prizes will be shared with his Banesto cammates and officials, according to custom.

Miguel Indurain, on the podiam Sunday, after his victory in the Tour de France.

second place after the time trial although he finished 10th among the 136 riders. Fifth was Bjarne Riis, a Dane with Ariostea, 16:26 be-

Only Riis, who finished 12th in the last mass sprint, figured among the combatants in Sun-day's finale of the three-week Tour. The stage, which began in Viry Châtillon, southeast of Paris, covered 196.5 kilometers, including eight laps of the Champs-Elysées before vast and ering crowds.

First after the final right turn out of the Place de la Concorde and the long straightaway to the line was Djamolidine Abdoujaparov, an Uzbek with Lampre, who won his third stage. With a slight swerve, he managed to beat Frédéric Moncassin, a Frenchman with WordPerfect. and Stefano Colage, an Italian with ZG Mohili. Uwe Raah, a German with Telekom, was. fourth and Max Sciandri, an Italian with Motorola, was fifth,

Abdoujaparov, a menace to navigation in any sprint, crashed in the last 200 meters on the Champs-Elysées two years ago. This time he got it right, finishing the stage in 5 hours, 27 minmes, 20 seconds, the same time as all but two of the 136 riders remaining of the 180 who set out on July 3. Unlike Riis, who launched one of the many

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Colombian with Motorola, who dropped from doomed attacks on the wide avenue, Indurain

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was content to stay in the middle of the pack. finishing 81st.

Afterward he summed up the entire Tour: "It was a little harder than the last one because there were more mountains."

The king of those mountains, Rominger, won the polka-dot jersey of the best climber, fol-lowed by Claudio Chiappucci, an Italian with Carrera, and Oliviero Rincon, a Colomhian with Amaya. Abdoujaparov won the green jersey of the points leader, followed by Johan, Musecuw, a Belgian with GB-MG, and Sciandri.

Indurain? He got the yellow jersey, the one that really counts.

So the 80th Tour ended, and the hig winners . were Spaniards, of course, plus Italians, the Swiss, Danes, Americans and the mighty Uzbek delegation, to wit, Abdoujaparov.

If there were winners galore, there were also some greatly disappointed riders and teams. perhaps even countries.

Belgium was high among them. Its one entry. the Lotto team, was never a factor and the Belgian triumphs, including two stage victories and a short stay in the yellow jersey, were

registered by native riders for foreign teams. The Netherlands, another traditional power, had a bad Tour, too. WordPerfect was rarely in the race and the other Dutch entry, TVM, was paced by Robert Millar, a Scot, and Jesper Skibby, a Dane who marked the team's sole victory.

Germany, despite a stage victory hy Olaf Ladwig, had nothing else to show for its high hopes in the Telekom team before the start hree weeks ago.

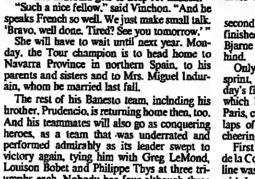
In a roll call of the frustrated, however, France led the list. For the first time since World War II, the French failed to win at least two daily stages. Despite Moncassin's best ef- 7. forts Sunday in the sprint, the host country registered just one victory and that by a French rider with Festina, a team based in Andorra. The French teams sponsored by Chazal, Gan and Castorama were invisible until the race reached Paris and the Novemail rider who won a stage and hriefly wore the yellow jersey was Wilfried Nelissen, a Belgian. No Frenchman finished in the top 10 and

only two were in the top 20, Jean-Philippe Dojwa in 15th place and Richard Virenque in 19th, Like Pascal Lino, who won the stare for France, both ride for Festina,

This is also the longest stretch the French have gone — eight years now — without an overall victory. Their last champion was Hin-ault, who got the final of his five Tour victories in 1985. After him, the deluge,

Thus there was a bittersweet flavor to the ceremony Sunday when the Tour paused near noon, before the official start, to pay homage to its history. In the town of Montgeron, a plaque was unveiled at the Réveil Matin inn, noting that the race had visited the spot where it originated in 1903.

Since then France's Tour has never been stopped by anything less than world wars.



umphs each. Nobody has four although three riders - Jacques Anquetil, Eddy Merckx and Bernard Hinault - have five each in the world's greatest bicycle race. Indurain completed the 3,700-kilometer

The kisses Indurain gets to keep for himself.

(2.311-mile) Tour on Sunday as a runaway winner in a total time of 95 hours, 57 minutes seconds. That translated into a speed of 38.7 kilometers an bour, the fifth fastest in 80 Tours. Second to the Spaniard, 4:59 behind, was Tony Rominger, a Swiss with the CLAS team,

who vaulted from fourth place by impressively winning a long time trial on Saturday. Third was Zenon Jaskula, a Pole with GB-MG, 5:48 behind. Fourth, 7:29 back, was Alvaro Mejia, a



Helen Alfredsson, hopping to a chip shot, missed but still led by two.

The Associated Press FRANKFURT - Spain won its

second Federation Cup title Sunday

with straight-set singles victories over Australia by Arantxa Sánchez Vicario and Conchita Martinez.

dominated the unseeded Austra-

lians, who were seeking their first

Martinez, ranked sixth in the world, beat Michelle Jaggard-Lai,

6-0, 6-2, in the first singles. Then Sanchez Vicario, No. 3 in the

world, defeated Nicole Provis, 6-2, 6-3, to give Spain an unbeatable 2-0

The doubles match was only a

matter of pride, and went to San-chez Vicario and Martínez, who beat Elizabeth Smylic and Rennae

Smylie was also on the team in

Australia's last previous final, in

current non-playing captain, and lost to Czechoslovakia.

Spain won the title for the first

time in 1991, against the United

States, and lost to Germany in last

vear's final in Frankfurt.

A

1984, when she played doubles with Wendy Turnbuil, the team's

lead in the best-of-three series.

Stubbs, 3-6, 6-1, 6-3.

title since 1974.

The top-seeded Spanish team

Spain, With Sánchez and Martínez,

the opening game, to set the tone for the match, and the Australian,

ranked 91st in the world, dropped

her serve again in the third game with a double-fault as Martinez

with Martinez going a break up.

Jaggard-Lui held her serve for the first time in the third game of

that set, but she was broken

again in the seventh and Martínez

wrapped up the match in 62 min-

The Australian, rated as outsid-

ers on the red clay courts in Frank-

furt, had had a dream run. They upset Germany, the No. 2 seed and

the defending champion, in the opening round, with Provis beating Steffi Graf. In the quarterfinals, Australia beat the third-seeded

team from former Czechoslovakia.

cialists from Spain, the Australians

failed to find the magic that had carried them through the early

Provis, No. 28 in the world,

quickly fell victim to her own errors title in 61 minutes.

rounds

But against the clay-court spe-

utes and the rout was on.

cruised through the first set. The second began like the first,

To Win Tournament He Almost Didn't Enter

Montgomerie Hangs On

Compiled by Our Staff From Dispotches NOORDWLJK, Netherlands -After much wavering, Colin Montgomeric decided to enter the Dutch Open golf tournament just before it started last Thursday.

Sunday, he won it. Montgomerie's 3-under-par 69 final round put him at 281 for the 72 holes. He didn't miss a green,

and only one fairway, despite gusts of up to 80 kilometers (50 miles) an hour on this seaside course. "I wasn't even supposed to he

here," he said, then added: "Fate has a lot to do with these things." The \$162,495 first prize put Montgomerie in second position in

Nick Faldo of England. After completing the 18 holes with one eagle, two birdies and one bogey, Montgomeric still had to wait an agonizing hour before finding out that he had beaten third-round leader José Coceres of Argentina. A short while before, a thunder-

storm interrupted play for half an hour at his last green, but that didn't faze him.

"I didn't see the lightning, I was concentrating so hard," he said. Coceres was tied for second with

game.

ucxi game,

straight games.

Jean van de Velde of France after a final round 74 put the Argentinian at 282 overall. Coccres bogeyed the fifth and could only hold par at the last two holes.

Van de Velde, the day's early pacesetter, was in the clubhonse at 6-under overall after shooting a day's best 68. He had five birdies and just one bogey, on the 16th, the most difficult hole.

peared to he in contention until he too bogeyed the 16th, finishing at

U.S. Open titlist Lee Janzen managed only a 76 and was ued 19th place at 290.

· Paul Azinger, having shot 7-under-par 64, took a one-shot lead over Bobby Clampett into Sunday's final

round of the New England Golf Classic in Sutton, Massachusetts, Clampett, second to Willie Wood by one stroke after two rounds, shot 67 Saturday, David Peoples who shot 62 to its the Peoples, who shot 62 in the the course record set by Nick Price in 1989, was tied with Wood and two others at three shots back. Wood, after a 65 in the second round, managed just 70 - and that with

· Helen Alfredsson of Sweden shot lead over Hiromi Kobayashi of Japan heading into the final round of the U.S. Women's Open

Alfredsson had a tournament-record three-day total of 9-under 207 anforced errors to give Sánchez Vi-cario control of the match. The out at Crooked Stick Golf Club, put-Spaniard hroke again for a 5-2 lead ting her on pace to break Pat Bradley's record of 9-under set in 1981 at Grange Country Club in Illinois. The previous best three-day mark was 8-under, established by Amy Al-cott in 1980 and tied by Liselotte

Kobnyashi, the 30-year-old Japa-nese who picked up her first tour victory the previous weekend, shot

"I'm ton nervous, I put too much pressure on myself and it's too The next three games were deci-sive. Sanchez Vicario held at love, broke Provis at love and held again hot," said Kobayashi. at love for a 5-3 lead as Provis

performance, shot the day's best Straight games. Serving to stay in the match, Pro-vis hit a long volley that gave Sán-chez Vicario her first match point. round, 68, to move into a thirdplace tie with Donna Andrews, who shot 69.

Provis saved it with a stop volley. At five-under 211 were first-But she then hit a forehand to the round co-leader Ayako Okamoto of Japan, Nancy Lopez, the Hall of Famer who is seeking her first corner that went wide, and another forchand into the net gave Sánchez Vicario the match and Spain the Open title, and tour rookie Dina maccapane. (AP, UPf, Reuters)

Ian Woosnam of Wales ap 283 to take fourth place. It was a bad day for past champi-

And defending Dutch Open cham-pion Bernhard Langer of Germany ended at 293, in 41st place.

an eagle on the par-5 18th hole. off a 3-under-par 69, held a two-

Quickly Wins Federation Cup Title Martinez broke Jaggard-Lai in and Sánchez Vicario's powerful Carmel, Indiana. The Australian surrendered her serve in the third game at love with

Spaniard broke again for a 5-2 lead and won the set in 25 minutes. Provis saved a break point to hold in the next set, then broke at love with a smash. But she was in

trouble again in the next game, saving two hreak points but commit-Neumann of Sweden in 1988. ting a double-fault that allowed Sánchez Vicario to break hack,

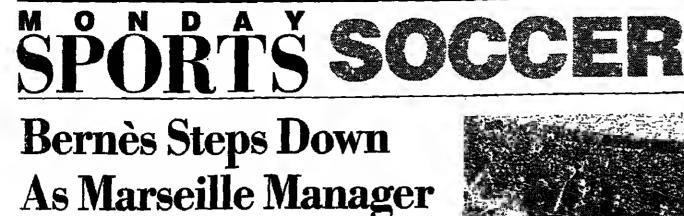
then survive two break points in the

Bradley, still seeking a second failed to win a point in three Open title 12 years after her record

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Compiled by Our Staff From Dispatches

PARIS - Jean-Pierre Bernès, the Olympique Marseille team's general manager who has been accused of trying to fix a match, resigned Sunday to save the club from "destruction."

Bernes, who was released Thursday after two weeks in a prison's medical ward, after prosecutors decided not to press charges for the moment, said in his resignation letter to the team's owner. Bernard Tapie: "I have devoted all my energy and will to OM, Today I stand unjustly accused of treachery.

"I am innocent." Bernes said. "OM cannot, as long as my innocence is not recognized, remain hostage to those who, through me, seek above all the destruction of our club."

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The resignation came the morning after Bernes was given a hero's welcome by the team's fans at its season opeoer in Marseille. However, Jorge Burruchaga repeated his accusation Sunday that Bernes had called before

a league match on May 20 and asked him and two other Valenciennes players to go easy on Marseille --- which was to play in the Champi-

ons' Cup final six days later - and said that three days later he had spoken to Tapie about the alleged bribe. Bernes, who was conditionally released from

custody on Thursday, had said Friday that, during a confrontation in the investigating judge's chambers on Wednesday, none of the Valenciennes players were sure they had actual-1: spoken to him. "Of course 1 spoke to Bernès on the tele-

phone." Burruchaga said in an interview with the newspaper Journal du Dimanche. "To make sure it was really him, I said:

SCOREBOARD

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Attanta Haystan

'You're ringing me now, but in 1988 you didn't thank me for giving you the telephone number

of Diego Maradona's manager. In 1988, Olympique Marseille tried to sign Maradona, Buruchaga's teammite on the Ar-gentina team that won the World Cup in 1986. Maradona was then playing for Napoli in Italy. We were the only ones to know about that," Burruchaga said. "He even asked me if I was still annoyed about it. That's definite proof that it was him."

Burruchaga added: "He asked me to take my foot off the gas, to let OM win. He also made it clear that if we didn't do what he wanted, Tapie would be furious with him. We discussed the subject and at the end of the cooversation I said, 'We'll see.' But, I remember that all three of us agreed: Christophe Robert, Jacques

Glassmann and me." Burruchaga said that he and Robert had telephoned Tapie on May 23, after Glassmann revealed the alleged bribe attempt.

"We talked and talked," Burruchaga said, and "I told him I would tell the rest everything. He just said that everyone would turn against us. At least he was right about that."

"All three of us agreed, Christophe, Glassmann and me, not to say anything," Burru-chaga added. "Glassmann has dropped me in it, but he has forgotten that I have not seen any more money than he has.

"He likes to present himself as Mister Clean, hut in his deposition he confirmed that he'd

also agreed not to say anything." Glassmann, who has not been formally put under investigation, was left off the Valenci-

ennes team that played Nice on Saturday.

Given the threats we received, it was best be did not play yesterday," Valenciennes' presi-dent. Michel Coencus, said Sunday. Glassmann said that "giving in to blackmail is not a good thing.

"If this decision was made to protect the other players. I agree: if it was uniquely to protect me, I don't."

Olympique Marseille kicked off the new French season in an unapologetic mood as it beat visiting Lens. 1-0, on Saturday.

Bernes ran a lap of honor and hlew kisses to the crowd of 34,000 cheering fans. They also cheered Tapie, and held up a huge banner proclaiming: "Fiers d'etre marseillais," or "Proud to te Marseillais."

About 100 journalists, including reporters from Germany, Italy. Denmark, Sweden and the United States, packed the press area.

But Tapie, a brash, self-made millionaire and former urban affairs minister under the Socialists, banned the state-owned France-2 and France-3 television channels from covering the match, though private French stations were allowed entry, statium officials said.

Jean-Pierre Bernès responding to cheers at Marseille's opener; Sunday he resigned, he said, to prevent "the destruction of our club."

One France-2 journalist received a head injury when he was attacked by Marseille fans after he and other members of his crew were pushed away from the stadium entrance by guards. Fans angry at news coverage of the case at-tacked the crew, suiking the journalist in the back of the head and damaging a camera before six police arrived at the gate.

France-3 pressed charges against Tapie on Friday after an incident the day before in which one of its film crews said the Marseille owner threw its camera into the Mediterranean while the crew was were trying to film him and Bernes aboard Tapie's yacht.

There was violence in Bordeaux as well, where Paris-St. Germain, expected to give Marseille a battle for this season's title, lost its opener by the score of 1-0 and some of its supporters charged a France-3 crew and ashed its camera.

The police said Sunday they had detained 35 people, and that two faced criminal charges.

Police said that, armed with iron bars, the. Parisians molested passers-by, wrecked bars and restaurants and attacked and destroyed the camera of the France-3 crew.

Paris-St. Germain stopped organizing trips for its fans last month after serious incidents in Marseille, where several people were injured inside and outside the stadium where the club was playing a key league match against Olym-(AFP, AP, Reuters) DIGUE

SIDELINES

LeMond Faces Surgery

PARIS (AFP) - Greg LeMond will have an operation after breaking a bone in his right wrist, his team manager said Sunday.

Lemond, 32, a three-time winner of the Tour de-France, who was forced to miss this year's race because of a debilitating virus, fell while training near his home in Minacapolis, according to Roger Legeay, the head of LeMond's GAN seam. The injury will mean the American will miss the World .

Championships this year, but Legeay coulinned, that he would be back next season. "It's a big blow for him, because he way coming back well," Legeay said. "Test-on-the virus showed his immune system had beenaffected by an allergy to pollen. He had netw-ered after rest and was back in training."

Swim Record Broken

SYDNEY (AP) -- Kieren Perkins of Austra-lia set his second short-course world swimming record in five days on Sanday, smissing the mark for the 800-meter freestyle at the Sydney Grand Prix meet.

Perkins swam 800 meters in 7 minutes, 34.90 seconds, four seconds faster than the 1985 time of the West German champion Michael Gross, Perkins broke the 1,500-meter short-conner mark on Wednesday in Canberra. U)

For the Record

Zambin, rebuilding after the loss of most of its soccer team in a plane crash in April, held Zimbabwe to a 1-1 draw on Sunday in Harare to reach next year's African Nations Cup finals in Tunisia. (Retters) in Tonisia. (Reiders) Yoo Myung Woo of South Koire successful-ly defended his World Boxing Association ju-nior flyweight hile on Sunday in Scoul with a unanimous points decision over Ynichi Hosono (UPI) of Japan. .

CYCLING

Tour de France

Results Saturday of the 19th stage, o 46

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Setternovs Michael Stich (2), Germany, def, And Andvedev (3), Ukraine, 1-6, 6-1, 6-4; Mos Setternov, Sweden, def, Morc Goeliner, 1 64 63 . . .

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AMERICAN LEAGUE

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INTERNATIONAL HERALD TRIBUNE, MONDAY, JULY 26, 1993

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NEWSWEEK. CLASSIC

Quartertinats

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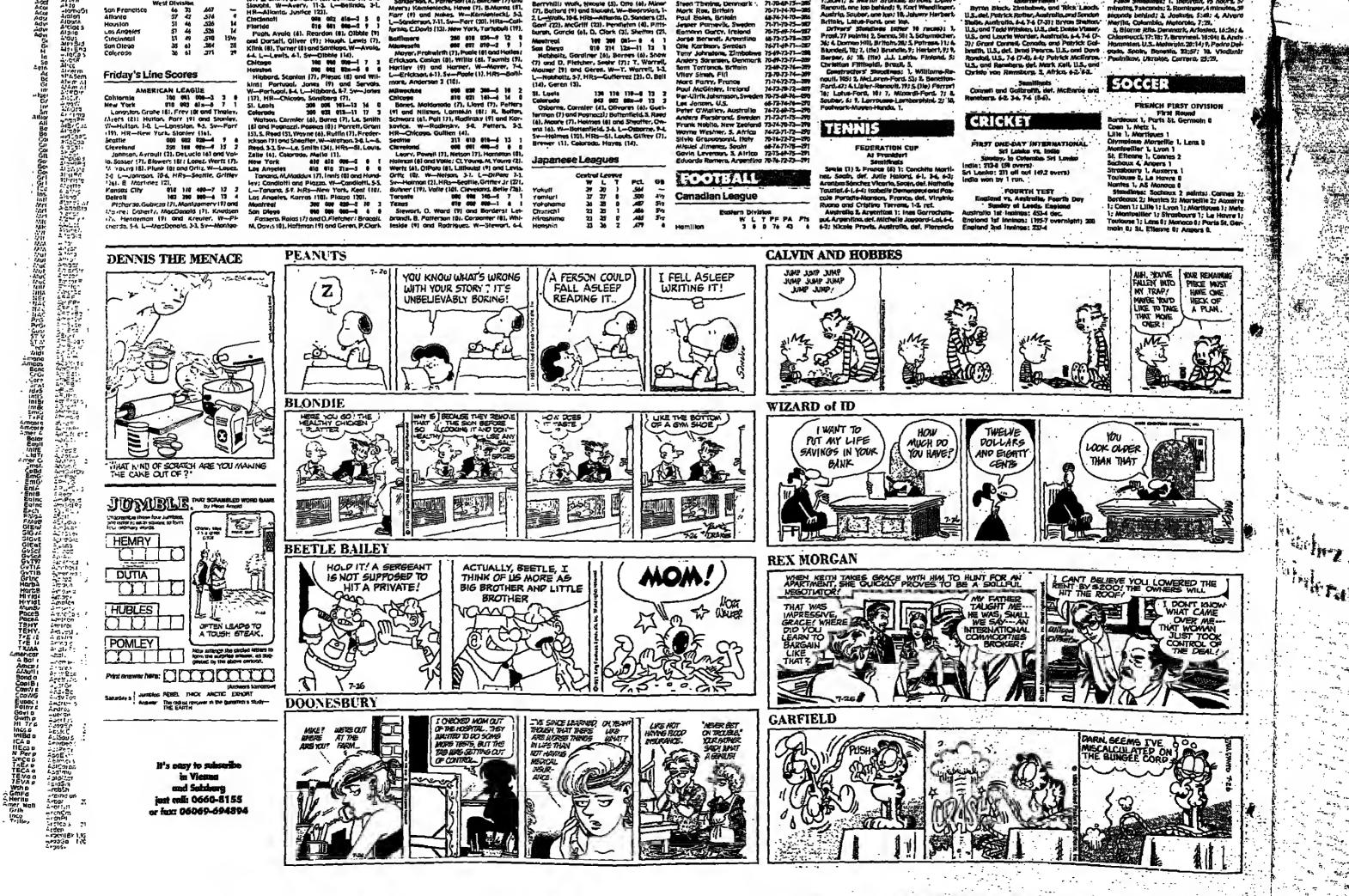
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Friday's Result

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The Sidesaddle Makes a Prim Comeback

International Herald Tribune

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Page 14

K INETON. WARWICKSHIRE - Perhaps it is a response to stately film and TV dramas: a yen for the winsome femininity of bygone days. Whatever the reason. saddlers are learning to deal with such obtrusions as the leaping head and altics being ransacked for skirted riding habits. The sidesaddle is making a comeback not only in Britain but in France, where it is called la monte à l'oma-one, and in Texas where amazons used a western saddle with three pommels instead of the two (the leaping head is the lower one; that keep the rider's legs lopsidedly hut daintily in place.

Betty Skelton, who gives lessons in Hampshire and has

MARY BLUME

also taught in the Netherlands. Sweden, Germany, and the United States, started riding sidesaddle at the age of 15."1 am now 84. In my day any family connected with hunting disapproved very much of their womenfolk riding crosssaddle." Her father was the fourth generation master of the Ashford Valley hounds in Kent. "I hunted three or four days a week, without a stirrup for the first year. Anne Sweby began riding sidesaddle with the Warwickshire hunt only a few years ago, and her daughter. Jo, is at 16 a rising competitor in sidesaddle events. "I'd seen a couple of people riding sidesaddle and it looked so elegant. I suppose that's what it was," Anne Sweby says. Another benefit is that men are so much better man nered when hunting with ladies on sidesaddle. "They'll open gates, let you go first. So it's worth it for that," she

says. The Swebys train at Roger Philpot's school in Kineton. famous horse country where the noseband was invented. PhilpoL a rugged man with tanned forearms, is a builder by trade, runs the school as a hobby, and is chairman of the Side Saddle Association, which two ladies founded in 1974. He learned sidesaddle when he exercised the horse of the redoubtable late master of the Warwickshire hunt, Miss Boultbee-Brooks.

Seconded by Pete Roberts, already a champion rider when she took up sidesaddle. Philpot hires out old saddles (modern ones, he says, tend to be ill-made), sells readymade habits, and gives lessons. A well-schooled horse can adapt pretty quickly, he says, and a good rider can easily learn to fix both legs on the near, or left, side, "If someone is fairly efficient they can normally walk,

trot, and canter in an hour," he says. He pooh-poohs the notion that it is more dangerous than riding astride though Peta Roberts says she wouldn't put a sidesaddle on a horse with a tendency to rear and admits it is harder to get off if the horse fails.

Harder than the riding was working out an appropriate dress code. "It took us years to learn the turnout." Roberts says. "A lot of people who remembered were too old and mystical and we did the most terrible clangers."

There is no chance of clangers now. For morning, association rules require a bowler hat with a tweed or discreetly checked jacket, waistcoat, collar and tie, and blunt spur fixed neatly to the rider's long boot. "Not too low and not droopy." Roberts says. The skirt, or apron as it is called, must have a hem that

parallels the ground and be one hand's width above the left boot's seam. The right toe should never, never be seen. From 12 noon a top hat taller than a dressage hat and shorter than a man's is a must and the habit is dark blue or black, worn with a cream hunting stock. "They're very fussy about the way it's tied." Roberts says.



The rider carries a suck not to exceed a meter in length. She never wears jewelry and must have her hair in a bun, real or false. The bun must be the size of a small doughnut and should touch the underside of the hat. A veil is always

"You can't hlow your nose or cat ice cream, and you soon find out which drinks come with a straw," Roberts

says. The rules are much stricter than when sidesaddle was the custom. Alice M. Hayes, a crack horsewoman who once rode a zehra sidesaddle in Calcutta, came out against the veil in 1893 and was also lax on the subject of gloves. Today's rules say that gloves must be black or brown leather, or chamois after noon. "Never black because that means mourning and if you're in mourning you shouldn't be riding," Philpot says.

"Also, you must always talk to the rider offside and not nearside. It is ungentlemanly to talk on the near side because in twisting to talk the rider puts ber left leg at

Properly attired, the rider can compete in the usual Property attired, the inder can compete in the usual horse show events, although show jumping is tricky because most saddles were made for riders who leaned backwards over jumps. Special sidesaddle events are, not surprisingly, based mostly on appearance: the equitation class in which turnout and the rider's straightness of back and suppleness are leading criteria, and the concours d'élégance which Betty Skelton will probably judge at the year's most important event, the National Side Saddle how at Malvern the weekend of Aug. 6.

"The concours d'élégance is a picture, a moving picture," she says. "You can't be wearing your great uncle's funeral hat falling over your ears. And your bun must be in the right place."

The only respite to all this rigor is the occasional fancy dress event. A Texas lady dazzled in a long white Mexican

dress hut Philpot has especially fond memories of a dressage rider dressed as the doll Coppelia. "It was gor-geous, it was really nice."

Women began to ride astride after World War I although according to Philpot they wore culottes at first so you couldn't really tell. In France the sidesaddle never really died out thanks to stag hunting, says Olivier Fon-tana, president of the French Side Saddle Association. Although there aren't many amazones today, their num-bers are growing: Corsica has tripled in the last year. from one amazone to three.

Patricia Bedu, who took up the sidesaddle when asked to ride as a stand-in in a film, says the French habit is more elegant and less austere than the English: "What we, or at least I, go for is the romantic side."

"Women like to dress up and men appreciate it," Olivier Fontana says, "The motto of the amazone is 'je maintiens' — I uphold tradition, the turnout, elegance, ie four play."

In Britain. Roger Philpot fears that le fair play will die out as the sport becomes more competitive and prize money increases. At the moment of his association's 1,200 members only about 15 compete regularly. "Right now the Side Saddle Association is a very friendly association, if you forget your stirrup someone will lend you one. But if you get on the show jumping circuit it's entirely different cause of the money involved."

Still, he looks forward to international competitions and perhaps to a sidesaddle event in the Olympics. In the meantime, although one can imagine bow glamorous an amazone would look in a perfume or luxury car ad, sponsors are rare.

A big company selling borse wormer used to advertise, nothing more glamorous," Philpot says, At the moment the supremely elegant ladies, straight-spined and collected, bave two main sponsors, a manufacturer of ready-made habits and a company that treats dry rot.

LANGUAGE

Name-Calling and Health Plans

Alliance.

By Robin Toner

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N EW YORK — We political reporters saw it coming, the true magnitude of the health-care crisis, the way it could tongue-tic even skilled professionals like ourselves who are accustomed to turning complex issues into simple buzzwords.

It was clear as early as November 1991, when a puzzied Hal Bruno of ABC News was forced to ask the candidates in the middle of a tele-vised debate: "Explain the Enthoven plan." Hearts sank, news disappeared in a great unstoppable wave of health policy, as the candi-dates rattled on about the Hawaiian approach, the virtues of broadbased community rating, managed care and managed competition. (a.k.a. the Enthoven plan, named after Alain Enthoven, of Stanford University, who specializes in the economics of health care), the Canadian and the German system.

We were sure a bealth-care plan: known as the German system was unlikely to be a big vote-getter. (The Hawaiian approach sounded infinitely better, particularly in New Hampshire.) But we never dreamed we would be forced to confront the dreaded Enthoven plan two years later and try to turn it into digestible news bites.

Nowadays, the health-care issue can no longer be avoided. Reform is on the move in Washington, and President Clinton's political advis-ers have spent much of the last few months trying to figure out how to talk about iL The wonks in the Clinton administration bave pushed it in the direction of one of the more complicated theories of health-care reform: managed competition. But the administration's pragmatic pols are trying to turn this into a populist crusade: Just we farmers and workers and family folks standing shoulder to shoulder with Al Enthoven and the rest of the health-care economists.

One of the first things the Clintonites did was drop the term managed competition — a distinct turn-off in focus groups. That left them with the task of describing the central structure of managed competition: the buge regional purchasing cooperatives that pool the bargaining power of individuals and small businesses to negotiate for the opti-mum health plans. Until recently, single-payer people like this bill,"

tbese entities were known as HIPCs (or Hipicr) — for health insurance purchasing cooperatives - but many Democratic strategists, including James Carville, felt that expression sounded like another exercise in Big Government. As a

result, Hipic gave way to the Health Personally, I think this change was a mistake. Hipic had a pleas-ant, down-bome feel to it, like a chain of discount stores. "I'm gonna run on down to the Hipic, honey, and pick up some forms. You need anything?" The Health Alliance, on the other hand, has a vaguely Orwellian tone. As in, "Good Morning, Mr.

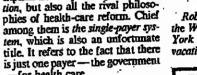
Jones, we're from the Alliance and we'd like to talk to you about how your therapy is going." Doctors are already warning darkly about the dangers of managed care under sec-ond-guessing, cost-conscious insur-

ance companies, let alone Health Alliances. In West Virginia this spring, Hil-lary Rodham Clinton, chairwoman of the health-care reform task force, took a stab at explaining the Hipic idea without giving it a name. "You'll be part of great big pools to bay insurance," she said, "and you'll get all the breaks and all the discounts the big guys are entitled

to." Other times, however, she, seems to be following the advice given to Willie Stark in "All the King's Men": "Just tell 'em you're gonna soak the fat boys and forget the rest of the tax stuff." In fact, she has a wide array of

potential fat boys from which to choose: insurance companies, drug. manufacturers, hospitals, doctors and a variety of other health-care providers, all of whom are now scrambling in Washington to declare themselves the true friends of reform and the enemies of a flawed health-care delivery system. Once the debate gets going on Capitol Hill, politicians will have to

explain not only managed competi-tion, but also all the rival philoso-



- for health care.

Still, single payer is part of the language in bealth politics, as in,

rhetoric to sell a managed compention plan." In the health-care debate, those are fighting words. п if the administration is trying to simplify the language of health care

in some areas, it is engaged in some rather artful embellishments in others, like financing. White House officials are more than willing to talk about the sin taxes that will be raised to support health-care reform. Who can argue against taxing sin? But they prefer a gentler term for the levy on employers and em-ployees that would go to the Hipic-Alliances and that is expected to be an important part of the final plan. They are calling the levy a nium.

Why not call it a tax? For all the jargon, all sides in this debate will try to hit the basic emotional chords: peace of mind, security, insurance you can never lose. The Clinton forces say they are struggling to keep focused on the big picture, but as was the case on that chilly, ominous night back in nat chilly, omnous night back in New Hampshire when the debate turned to health care, they keep slipping into the abyss of work a dom. The issue is so big, they say, the biggest domestic issue since So-

cial Security. Still, in pre-focus-group days, Franklin D. Roosevelt found a way to explain what he was doing.

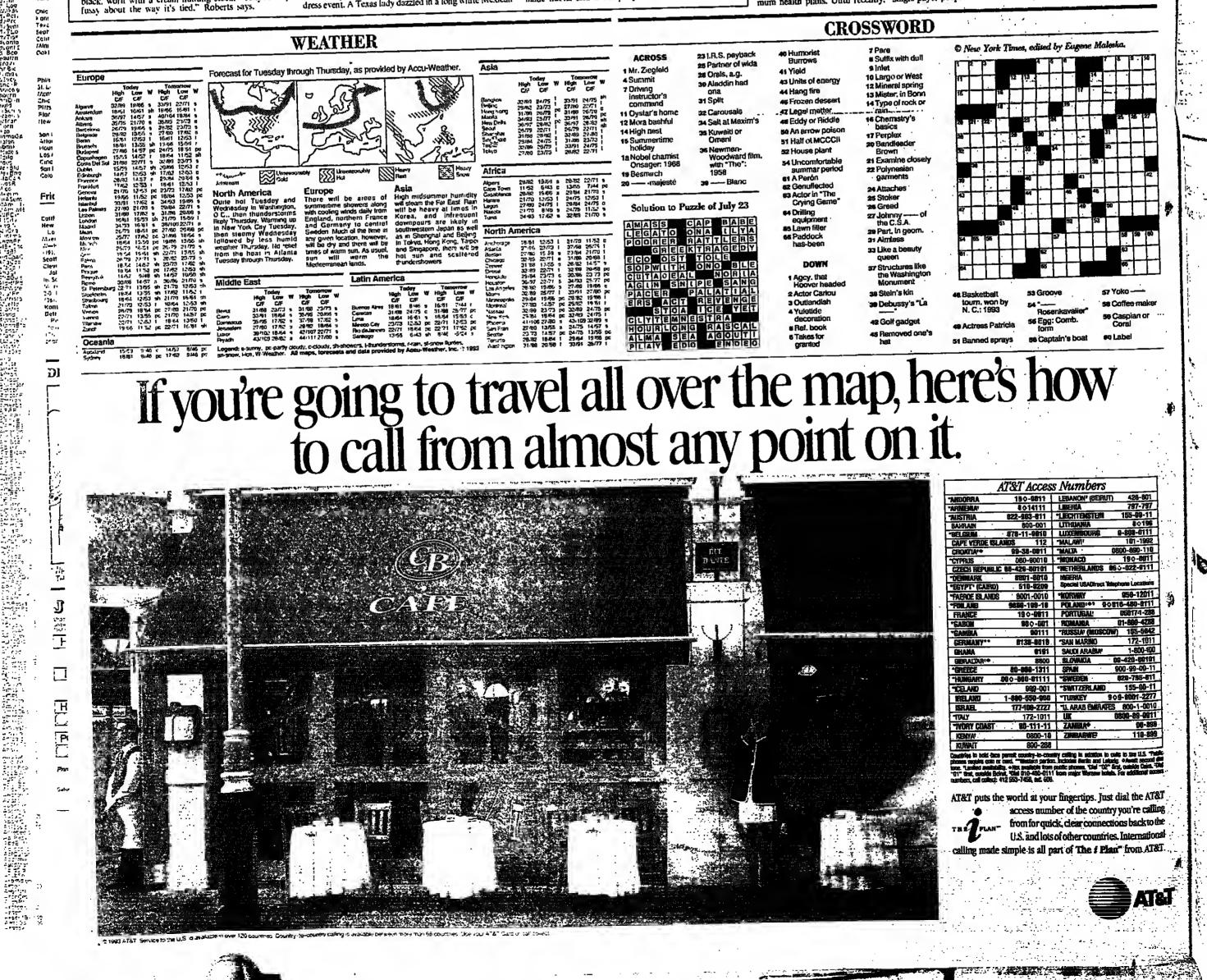
Today a hope of many years' standing is in large part fulfilled," he declared when he signed the Social Security Act on Aug. 14, 1935. "We can never insure 100 percent of the population against 100 percent of the hazards and vicissitudes of life, but we have tried to frame a law which will give some measure of protection to the average citizen and to his family against the loss of a job and against pover-

ty-ridden old age." I could write a lead off that.

Robin Toner is a correspondent in the Washington bureau of The New York Times. William Safire is on vacation.



CROSSWORD



حكذا من الأحل